

Notice to All Associates and Participants

Date: May 17, 2019

Re: **MassMutual Capital Preservation Fund, MassMutual Global Stable Fund, MassMutual Global Growth Fund and MassMutual Global Balanced Fund (the "Funds")**

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

Terms used in this document have the same meaning as that in the Management Regulations and Participating Agreement unless otherwise defined.

Dear Sirs,

We would like to inform you that, with effect from May 24, 2019:

(1) Change of the company name of the management company

With the approval from Chief Executive of Macau, the company name of the management company has been changed from MassMutual Asia Limited (美國萬通保險亞洲有限公司) to YF Life Insurance International Limited (萬通保險國際有限公司). To reflect the new company name of the management company, the management regulations of the Funds will be changed accordingly.

(2) Change of names of the Funds

To reflect new corporate image, the names of the Funds will be changed as follows:

<u>Existing name</u>	<u>New name</u>
MassMutual Global Stable Fund 美國萬通保險環球穩定基金	YF Life Global Stable Fund 萬通保險環球穩定基金
MassMutual Capital Conservative Fund 美國萬通保險保守基金	YF Life Capital Conservative Fund 萬通保險保守基金
MassMutual Global Growth Fund 美國萬通保險環球增長基金	YF Life Global Growth Fund 萬通保險環球增長基金
MassMutual Global Balanced Fund 美國萬通保險環球均衡基金	YF Life Global Balanced Fund 萬通保險環球均衡基金

Certain amendments are made to the Management Regulations of the Funds, the Participating Agreements and other relevant documents to reflect the above latest changes accordingly.

Thank you for your attention on the above matters. Should you have any queries, please do not hesitate to call our Hotline at 0800032.

Yours faithfully,
For and on behalf of
YF Life Insurance International Limited



Manly Cheng
President
Macau Branch