

無條件人壽保障計劃

Guaranteed Acceptance Plan GAP



- Guaranteed Protection - First in Hong Kong
- Cover up to \$1,000,000
- Simple Application with No Medical Examination Required
- Guaranteed Refund of Premiums

Guaranteed Protection – First in Hong Kong

No matter what your state of health, and even if you have major problems such as lung cancer, heart disease, or renal failure, we will still guarantee to accept your life insurance application with no health declaration required.

Cover up to \$1,000,000

There will be absolutely no exclusions and no additional premiums, making the plan a genuine peace-of-mind guaranteed acceptance life insurance policy.

Simple Application with No Medical Examination Required

Applying for Guaranteed Acceptance Plan is quick and easy. There is no need for you to undergo any medical examination, and there is no need to fill in any health questionnaire or to present any health records.

All you have to do is sign a straightforward application form. You then enjoy full coverage from the moment the application form and the first premium are received.

Guaranteed Refund of Premiums

On top of this, we guarantee that from the 20th policy year onwards, if you terminate the policy, you will get back 100% of the premiums you have paid. In other words, you do not have to pay a cent towards getting comprehensive life coverage, even if you live to be 100 years old. If the policy is terminated after the 10th policy anniversary, you can still get back 50% of your premiums.

Guaranteed Acceptance Plan – At a Glance

Benefits					
Guaranteed Refund of Premium	<u>Date of Policy Surrender</u>		<u>% of Total Premiums Paid</u>		
	Before the 10 th policy year		0%		
	On or after the 10 th policy year		50%		
On or after the 20 th policy year		100%			
Accidental Death	Death benefit is 100% of the Sum Insured				
Non-Accidental Death	<u>Policy Year</u>		<u>Death Benefit^{1,2}</u>		
	1		30% of the premiums paid		
	2		10% of the sum Insured		
	3		30% of the sum Insured		
	4		60% of the sum Insured		
	≥ 5		100% of the sum Insured		
Policy information					
Plan Type	Basic Plan				
Currency	Policy Issued in HK : US\$ / HK\$ Policy Issued in Macau : US\$ / MOP				
Premium	Premium is level and guaranteed				
	Per \$100,000 Sum Insured				
	<u>Age at last birthday</u>	<u>Male</u>	<u>Annually³</u>	<u>Monthly</u>	<u>Female</u>
		<u>Annually³</u>	<u>Monthly</u>	<u>Annually³</u>	<u>Monthly</u>
	18-30	3,200	282.56	2,900	256.07
	31-35	3,900	344.37	3,400	300.22
	36-40	4,400	388.52	4,000	353.20
	41-45	5,200	459.16	4,600	406.18
	46-50	6,300	556.29	5,400	476.82
	51-55	7,500	662.25	6,500	573.95
56-60	9,200	812.36	7,800	688.74	
61-65	12,100	1,068.43	9,800	865.34	
Payment Mode	Annual / Semi-annual / Quarterly / Monthly Payment				
Minimum Sum Insured	US\$5,000 / HK\$ / MOP 40,000				
Maximum Sum Insured	US\$125,000 / HK\$ / MOP1,000,000				
Basic Information					
Issue Age (At Last Birthday)	Age 18-65				
Benefit Term	To Age100				
Premium Payment Term	To Age100				

¹ Starting from the 2nd year of the policy, the death benefit is 75% of premiums paid if the Insured is proven to contract AIDS or its related complex, or HIV, whilst the death benefit is 100% of premiums paid from 20th policy year onwards.

² Starting from the 2nd year of the policy, the death benefit is guaranteed to be not less than 120% of premiums paid.

³ For semi-annual payment, each premium installment is 0.52 x annual premium amount; for quarterly payment, each premium installment is 0.262 x annual premium.

Important Information

Premium Payment Term and Benefit Term

The premium payment term and the benefit term are up to age 100 of the Insured. If the premium is not paid before the end of the 31-day Grace Period from such premium due date, all coverage under the policy will be terminated and the Surrender Value (if any) would be payable.

Termination

The policy will be terminated when one of the following events occurs:

- On the Benefit Expiry Date
- The Grace Period ends
- The policy owner submits a written request to terminate this policy
- The Insured dies

Maturity Benefit

If the Insured is living on the Maturity Date of the policy as shown in the Policy Schedule, the maturity benefit proceeds are equal to 100% of the total premium paid in respect of this policy without interest.

Early Surrender

The product is intended to be held in the long-term. Should you terminate the policy early, you may receive a Surrender Value considerably less than the total premiums paid.

Inflation Risk

Where the actual rate of inflation is higher than expected, the policy owner might receive less in real terms even if YF Life Insurance International Ltd. ("the Company") meets all of its contractual obligations.

Credit Risk

This plan is underwritten by the Company. The insurance benefits are held solely responsible by the Company and subject to its credit risk.

Duty of Disclosure and the Consequences of Not Making Full Disclosure

You are required to disclose in the application all information you know or could reasonably be expected to know because the Company will rely on what you have disclosed in this application to accept the risk and the terms of insurance. Your duty of disclosure ends on the signing date of application or the supplementary form(s), whichever is later. If you are in doubt as to whether a fact is material, please disclose it in the application. Failure to comply with this requirement may render the policy issued voidable.

Claims Procedures

For details of the procedures for making claims, please refer to our website at:

Hong Kong: <https://corp.yflife.com/en/Hong-Kong/Individual/Services/Claims-Corner>

Macau: <https://corp.yflife.com/en/Macau/Individual/Services/Claims-Corner>

Premium Levy (Applicable to Hong Kong only)

The Insurance Authority (IA) imposes a levy on insurance premiums from policy for all new and in-force insurance policies issued in Hong Kong. For details about the levy, please visit the dedicated IA webpage at www.ia.org.hk/en/levy.

Cooling-off Period and Right of Cancellation

If you are not satisfied with the policy, you may return it under a signed covering letter to us (Hong Kong: 27/F, YF Life Tower, 33 Lockhart Road, Wanchai, Hong Kong / Macau: Avenida Doutor Mario Soares No. 320, Finance and IT Center of Macau, 8 Andar A, Macau) within 21 calendar days after the delivery of the policy or delivery of the Notice (which states that the policy is available for collection and the expiry date of the cooling-off period) to you or your representative, whichever is earlier. We will cancel the policy upon receipt of your written request and refund all premiums and levy you paid (applicable to Hong Kong only), without any interest. No refund can be made if a benefit payment has been made, is to be made or impending.

Maturity and Surrender

You may surrender the policy by submitting a written request on the forms prepared for such purposes together with a copy of your valid identification document and permanent address proof (if applicable). We will arrange the policy surrender.

Upon policy maturity, we will send a notification letter to you and will arrange policy termination accordingly, upon receipt of your valid identification document copy.

Deferred Payment Period

We may defer payment of any Surrender Value for the period up to six months from the date we receive the surrender request, unless it is to be used to pay premium to us.

The above contains general information and is for reference only. It does not form part of the policy and does not contain the full terms of the policy. Please refer to the policy document for benefit coverage, exact terms and conditions and exclusions. For enquiries or to obtain a sample policy document, please contact our consultants, franchised agents or brokers. For other enquiries, please call our Customer Service Hotline: Hong Kong (852) 2533 5555 / Macau (853) 2832 2622.

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