

# Schroders

## Schroder International Selection Fund Frontier Markets Equity

A Accumulation USD | Data as at 31.12.2021

### Important Information

The fund invests primarily in equity and equity related securities of frontier markets companies.

- The fund invests in equity would subject to equity investment risk and may subject to performance fee risk.
- The fund invests in frontier markets which are subject to greater ownership and custody risks, political and economic risks, market and settlement risks, etc. .
- The fund may invest in smaller companies which are relatively less liquid and more volatile than larger companies.
- The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

### Investment Objectives

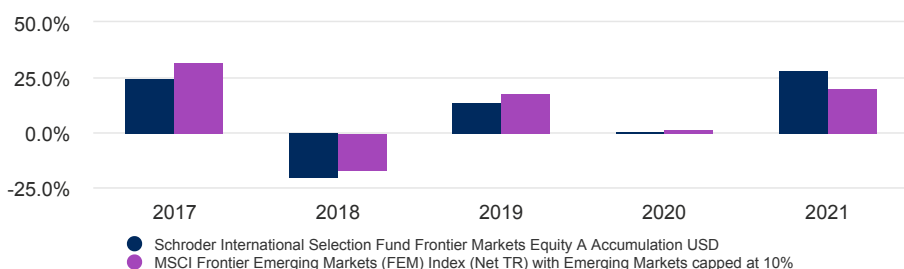
The Fund aims to provide capital growth in excess of the MSCI Frontier Emerging Markets (FEM) index (Net TR) with Emerging Markets capped at 10% after fees have been deducted over a three to five year period by investing in equity and equity related securities of frontier markets companies.

### Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
<b>Fund</b>	1.4	6.0	9.5	28.5	28.5	46.9	46.7	136.7
<b>Target</b>	1.3	0.9	4.6	20.4	20.4	44.0	58.8	104.1

Annual Performance (%)	2017	2018	2019	2020	2021
<b>Fund</b>	24.9	-20.1	13.6	0.6	28.5
<b>Target</b>	31.9	-16.4	18.0	1.4	20.4

### Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Frontier Markets Equity A Accumulation USD Units, USD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (15.12.2010). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

### Fund literature



Download the offering documents and investor notice here

### Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

### Fund facts

<b>Fund manager</b>	Rami Sidani Tom Wilson
<b>Fund launch date</b>	15.12.2010
<b>Fund base currency</b>	USD
<b>Fund size (Million)</b>	USD 455.71
<b>Number of holdings</b>	69
<b>Target</b>	MSCI Frontier Emerging Markets (FEM) Index (Net TR) with Emerging Markets capped at 10%
<b>Unit NAV</b>	USD 193.8141
<b>Hi/Lo (past 12 mths)</b>	USD 199.4090 / USD 150.5495
<b>Annualized Return (3Y)</b>	13.68%

### Fees & expenses

<b>Initial charge up to</b>	5.00%
<b>Annual management fee</b>	1.5%
<b>Redemption fee</b>	0.00%

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## Return of USD 10,000



**Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.**

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

## Codes

ISIN	LU0562313402
Bloomberg	SISFMEA LX
Reuters code	LU0562313402.LUF

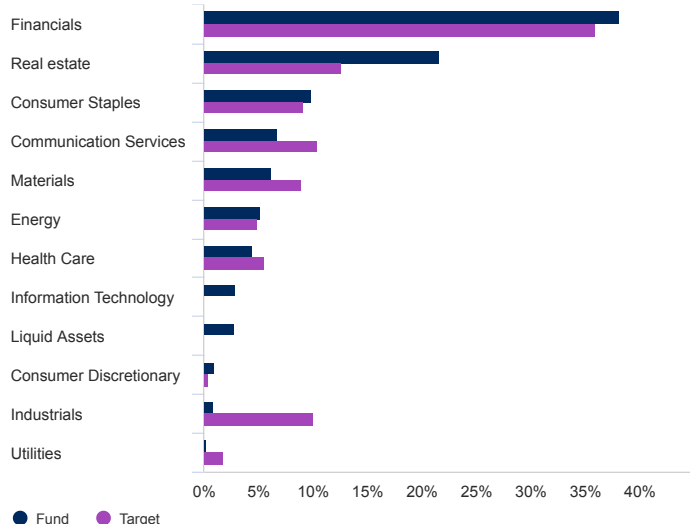
## Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	18.2	17.2
Alpha (%) (3y)	0.5	-
Beta (3y)	1.0	-
Sharpe ratio (3y)	0.8	0.8
Information ratio (3y)	0.2	-
Price to book	1.6	-
Price to earnings	9.7	-
Predicted Tracking error (%)	4.6	-

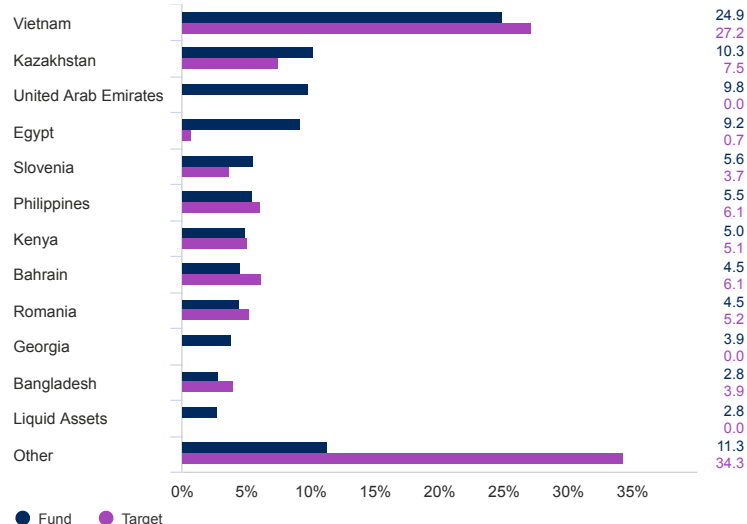
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on NAV to NAV price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Asset allocation

### Sector (%)



### Geographical Breakdown (%)



# Schroders

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### Top 10 holdings (%)

Holding name	%
Emaar Properties PJSC	5.0
Vinhomes JSC	4.8
Halyk Savings Bank of Kazakhstan JSC	4.6
Ahli United Bank BSC	4.5
Safaricom PLC	3.7
Kaspi.KZ JSC	3.7
Vincom Retail JSC	3.7
Vietnam Dairy Products JSC	3.5
Vingroup JSC	3.2
Hoa Phat Group JSC	3.2

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

### Share class available

	A Accumulation USD	A Distribution USD
<b>Distribution Policy</b>	No Distribution	Annually Variable
<b>ISIN</b>	LU0562313402	LU1046231319
<b>Bloomberg</b>	SISFMEA LX	SISFMAI LX

### Benchmark and corporate action information

The fund is actively managed and invests at least two-thirds of its assets in equities of frontier emerging markets companies worldwide. The fund typically holds 50-70 companies. 'Frontier emerging markets' are countries included in the MSCI Frontier Emerging Markets (FEM) Index or any other recognised frontier markets financial index, or additional countries that the investment manager deems to be frontier emerging market countries. The fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash. The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The target benchmark in the investment objective has been changed from MSCI Frontier Markets (Net TR) index to MSCI Frontier Emerging Markets (FEM) Index (Net TR) with Emerging Markets capped at 10% on 31.07.2021. The full track record of the previous benchmark has been replaced with the new one.

### Important information

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