



April 21, 2006

Dear MASS Mandatory Provident Fund Scheme Members,

Background

On 1 December 2005, Citigroup Inc. completed its transaction with Legg Mason, Inc. pursuant to which Citigroup Inc. sold substantially all of its worldwide asset management business to Legg Mason, Inc. As a consequence thereof, Salomon Brothers Asset Management Asia Pacific Limited was sold to Legg Mason, Inc. and the following changes will be made on 28 April 2006.

Change of Name of Investment Manager

Salomon Brothers Asset Management Asia Pacific Limited, Investment Manager of the Capital Preservation Fund, Global Stable Fund and Global Growth Fund in the Mass Mandatory Provident Fund Scheme, and of the MASS MPF Guaranteed Policy and the Citi Investment Fund Series, will soon change its name to Legg Mason Investments (Hong Kong) Limited.

Change of Name of Citi Investment Fund Series

The name of the "Citi Investment Fund Series" will be changed to "Legg Mason Fund Series".

Change of Name of Each Investment Fund Under the Citi Investment Fund Series

The name of each Investment Fund under the Citi Investment Fund Series will be amended by replacing each reference to the word "Citi" contained in it with the words "Legg Mason". The existing and new names of each Investment Fund are set out in the table below.

<u>Existing Name</u>	<u>New Name</u>
Citi Preservation Fund	Legg Mason Preservation Fund
Citi Conservative Fund	Legg Mason Conservative Fund
Citi Balanced Fund	Legg Mason Balanced Fund
Citi Growth Fund	Legg Mason Growth Fund

References to the above contained in the Principal Brochure and any other relevant documents will be amended accordingly.

Should you have any queries, please do not hesitate to contact our MASS MPF Hotline at 2919 9115.

MassMutual Trustees Ltd.

K P Tay  
President