



### **Amendment of Maximum Level of Relevant Income for MPF Contributions**

The Legislative Council has passed the amendment of the maximum level of relevant income for MPF mandatory contributions, effective **June 1, 2012**. Key points about the amendment are as below:

- For monthly-paid regular employees, the maximum level of relevant income has been amended from \$20,000 to **\$25,000** monthly. The maximum contributions will be adjusted from \$1,000 to **\$1,250** monthly accordingly.
- For self-employed persons, the maximum level of relevant income has been amended from \$20,000 to **\$25,000** monthly and from \$240,000 to **\$300,000** yearly. The maximum contributions will be adjusted from \$1,000 to **\$1,250** monthly or from \$12,000 to **\$15,000** yearly accordingly.

**For contribution periods commencing on or after June 1, 2012, mandatory contributions to be made by employees, employers and self-employed persons should be calculated according to the following tables:**

Monthly paid regular employees and their employers		
Monthly relevant income	Mandatory contribution amount	
	Employer's contributions	Employee's contributions
Less than \$6,500	Relevant income x 5%	Not required
\$6,500 to \$25,000	Relevant income x 5%	Relevant income x 5%
More than \$25,000	\$1,250	\$1,250

Self-employed persons making contributions monthly or yearly		
Relevant Income		Mandatory contribution amount
Monthly	Yearly	
Less than \$6,500	Less than \$78,000	Not required
\$6,500 to \$25,000	\$78,000 to \$300,000	Relevant income x 5%
More than \$25,000	More than \$300,000	\$1,250 (per month) or \$15,000 (per year)

Should you have any queries, please feel free to call our MASS MPF hotline at 2919-9115.

MassMutual Trustees Limited  
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