



October 24, 2011

Dear Customers,

**Amendment of Minimum Level of Relevant Income for MPF Contributions**

The Legislative Council has passed the amendment of minimum level of relevant income for Mandatory Provident Fund (MPF) contributions. The monthly minimum level of relevant income has been amended to \$6,500, effective November 1, 2011, from the original level of \$5,000. For contribution periods (wage periods in general) starting on or after the effective date, employees with a monthly relevant income less than \$6,500 are not required to make the employee's part of contribution, but their employers have to make the employer's part of contribution (i.e. 5% of the relevant income). Self-employed persons with relevant income less than \$6,500 monthly or \$78,000 yearly do not have to make contributions.

Thank you for your kind attention.

Yours sincerely,  
MassMutual Trustees Limited