



October 24, 2011

Dear Customers,

Amendment of Minimum Level of Relevant Income for MPF Contributions

The Legislative Council has passed the amendment of minimum level of relevant income for Mandatory Provident Fund (MPF) contributions. The monthly minimum level of relevant income has been amended to \$6,500, effective November 1, 2011, from the original level of \$5,000. For contribution periods (wage periods in general) starting on or after the effective date, employees with a monthly relevant income less than \$6,500 are not required to make the employee's part of contribution, but their employers have to make the employer's part of contribution (i.e. 5% of the relevant income). Self-employed persons with relevant income less than \$6,500 monthly or \$78,000 yearly do not have to make contributions.

Thank you for your kind attention.

Yours sincerely,
MassMutual Trustees Limited