

March 16, 2019

This notice contains important information that requires immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

Terms used in this document have the same meaning as that in the Principal Brochure dated February 1, 2016 which was subsequently amended by the First Addendum dated November 21, 2016, Second and Third Addendum dated December 5, 2016, Fourth Addendum dated July 28, 2017, Fifth Addendum dated January 1, 2018, Sixth Addendum dated August 1, 2018 and Seventh Addendum dated January 11, 2019 (collectively, “Principal Brochure”) unless otherwise defined.

Dear MASS Mandatory Provident Fund Scheme (“**Scheme**”) Members and Participating Employers,

Thank you for your continued support for the Scheme. We are writing to inform you of upcoming changes to the company names of two service providers to the Scheme.

This table summarises the changes, which are elaborated on in the main body of this notice:

Summary of the changes

- After the change of controlling shareholders, with effect from April 16, 2019* (“Effective Date”), the company names of the trustee (“**Trustee**”) of the Scheme will be changed to “YF Life Trustees Limited” and, with effect from March 23, 2019, the company name of the insurer (“**Insurer**”) of the MASS MPF Guaranteed Policy (“**Policy**”), the underlying APIF Policy of the Guaranteed Fund, will be rebranded to “YF Life Insurance International Limited”.

Impact of the changes

- The change in company names will not have any adverse impact on the Scheme, Scheme members or participating employers.
- The total management fees and fee structure of all constituent funds of the Scheme will remain unchanged.
- All costs and expenses incurred in connection with the changes will be borne by the Trustee and the Insurer of the Policy. No such costs or expenses will be borne by the Scheme, the Policy, Scheme participants, or Policy members.
- Except the change on the payee name for making contribution (please refer to below point d under the section of Other administrative changes), there will be no change in the operation and/or manner in which the Scheme and/or the Policy is/are being managed.

Action required

- A Scheme member is not required to take any action in relation to the changes.
- Nevertheless, should a Scheme member wish to do so, they may transfer their accrued benefits out of the Scheme. Such transfer would be free of charge and carried out under normal procedures as set out in Clause 5.3.5 of the Principal Brochure.

If you would like to obtain further information about the changes, you may call the MASS MPF Hotline at 2533 5522 or visit our offices.

* The Effective Date is subject to obtaining Company Registry’s approval. A notice about the effective date of name change will be posted on our website when Company Registry’s approval is obtained. If the name change cannot take effect on April 16, 2019, a notice will also be posted on our website on or before April 16, 2019.

Details of the changes:

Change of Company Names of the Trustee and the Insurer of the Policy

Currently, MassMutual Trustees Limited (“MMT”) is the Trustee and custodian of the Scheme and MassMutual Asia Limited (“MMA”) is the Insurer of the Policy. MMT is a subsidiary of MMA.

With reference to our press release and notice in relation to change of controlling shareholders dated November 16, 2018 which were posted on our website, Massachusetts Mutual Life Insurance Company (ultimate holding company) and MassMutual International LLC (intermediate holding company) ceased to be the controlling shareholders of MMT and MMA. Yunfeng Financial Group Limited (“YFGL”) (stock code: 376, new intermediate holding company), Yunfeng Financial International Holdings Limited (a wholly owned subsidiary of YFGL, new intermediate holding company) and other holding companies of YFGL (new intermediate holding companies) become the controlling shareholders of MMT and MMA, with effective from November 16, 2018. Accordingly, the company names of MMT and MMA will be changed.

The company names of the Trustee and the Insurer will be rebranded as follows:

<u>Existing Name</u>	<u>New Name</u>	<u>Rebranding Effective Date</u>
MassMutual Trustees Limited	YF Life Trustees Limited	With effect from April 16, 2019 *
MassMutual Asia Limited	YF Life Insurance International Limited	With effect from March 23, 2019

* The Effective Date is subject to obtaining Company Registry’s approval. A notice about the effective date of name change will be posted on our website when Company Registry’s approval is obtained. If the name change cannot take effect on April 16, 2019, a notice will also be posted on our website on or before April 16, 2019.

Other administrative changes

The following administrative changes will be take effect from the Effective Date:

(a) The website of showing information of the Scheme and domain email address of MMT will be changed as follows:

<u>Existing website/ email</u>	<u>New website/ email</u>
www.massmutualasia.com	www.yflife.com
mpf@massmutualasia.com	mpf@yflife.com

(b) The address of both MMA and MMT will be revised by removal of the building name:

Address: 27/F, 33 Lockhart Road, Wanchai, Hong Kong

(c) The relevant administration forms and other printed/on-line materials relating to the Scheme will be amended to reflect the name changes above. The amended administration forms should be used after the Effective Date.

(d) The payee name for making contributions to the Scheme will be changed to “YF Life Trustees Limited”. Since the payee name in bank records could only be updated after the effective of the new company name and the processing time may be taken around a month, the new payee name should be used for making contribution starting from May 16, 2019. **Please do not use the new payee name for the period from April 16 to May 15, 2019 to avoid unnecessary delay of payment of contribution as cheque with new payee name will be rejected by the banks.**

(e) MMT’s corporate logo as appearing in the relevant documentation relation to the Scheme will be replaced so as to reflect the new corporate image.

(f) However, there will be no change on the login ID and password of our MPF Enquiry System.

Any action required

Scheme member is not required to take any action in relation to the changes.

Nevertheless, (i) participating employers, self-employed persons and Personal Account members who wish to opt out from the Scheme may elect to transfer accrued benefits out of the Scheme to other schemes at any time by submitting relevant transfer forms to the new trustees, (ii) employee members who wish to opt out from the Scheme may elect to transfer accrued benefits attributable to employee mandatory contributions to other schemes via Employee Choice

Arrangement (“ECA”) once in every calendar year by submitting relevant ECA transfer form to the new trustees.

Scheme members are reminded that transferring accrued benefits out of the Guaranteed Fund of the Scheme will affect Scheme member’s entitlement of the guarantee. Scheme member will lose his/her guarantee for such transfer-out. For details of the guaranteed mechanism, please refer to Clause 4.3.2 of the Principal Brochure of the Scheme.

Amendment to the Principal Brochure of the Scheme

Amendments will be made to the Scheme’s Principal Brochure and other relevant documents (e.g. administrative forms, relevant marketing materials) to reflect the above changes. The revised Principal Brochure can be downloaded from our new website www.yflife.com after April 16, 2019. You can also obtain hardcopies of the revised Principal Brochure at our office or by contacting our MASS MPF Hotline as shown below after April 16, 2019.

Should you have any queries, please do not hesitate to contact our MASS MPF Hotline at 2533 5522. If you are in doubt about the meaning or effect of the contents of this document, you should seek independent professional advice.

For and on behalf of
MassMutual Trustees Limited



Jonas Wong
President

2019年3月16日

此通告包含重要資訊，務請閣下注意。若閣下有任何疑問，請尋求獨立的专业意見。

除非另有界定，本文件所用詞彙應具有與日期為**2016年2月1日**的主要推銷刊物及其後於日期為**2016年11月21日**所修訂的第一補充文件、日期為**2016年12月5日**所修訂的第二及三補充文件、日期為**2017年7月28日**所修訂的第四補充文件、日期為**2018年1月1日**所修訂的第五補充文件、日期為**2018年8月1日**所修訂的第六補充文件及日期為**2019年1月11日**所修訂的第七補充文件（統稱「主要推銷刊物」）所用者相同之涵義。

親愛的萬全強制性公積金計劃（「本計劃」）成員及參與僱主：

多謝閣下一直以來對本計劃的支持。現通知閣下有關本計劃的2個服務提供商的公司名稱將進行更改。

此表為變更的摘要，變更的詳情會在本通告的主要內文內詳述。

變更摘要

- 控股股東變更後，由**2019年4月16日***起（下稱「生效日」），本計劃的受託人（下稱「受託人」）公司名稱將更改為「萬通信託有限公司」。而由**2019年3月23日**起，萬全強積金保證保險計劃（下稱「保險計劃」，即保證基金的基礎核准匯集投資基金保險計劃）的承保商，的公司名稱將重塑為「萬通保險國際有限公司」。

變更的影響

- 公司名稱的變更不會對本計劃，計劃成員或參與僱主有任何負面的影響。
- 本計劃所有成分基金的總管理費及收費架構將維持不變。
- 有關變更所產生的費用和支出將由受託人和保險計劃的承保商承擔。本計劃，保險計劃，本計劃參與者或保險計劃成員毋須承擔該費用或支出。
- 除支付供款的收款人名稱變更外（請參閱「其他行政變更」的第d點），本計劃及/或本保險計劃的運作及/或方式將不會改變。

需要採取的行動

- 計劃成員毋須就上述變更採取有需要的行動。
- 雖然如此，若計劃成員不欲受上述變更所影響，計劃成員可以考慮將其累算權益從本計劃轉出。該轉移是免費的及按主要推銷刊物條款第5.3.5所述的相關情況下以正常程序進行。

如閣下想獲取有關變更的更多資訊，閣下可致電萬全強積金熱線**2533-5522**或到訪本公司的辦公室。

*生效日須獲得公司註冊處批准。在獲得公司註冊處批准後，有關更改名稱的生效日的通告將在本公司的網站上公佈。如果更改名稱無法在**2019年4月16日**生效，有關通告亦將會在**2019年4月16日**或之前在本公司的網站上公佈。

變更的詳情如下：

更改受託人及保險計劃的承保商的公司名稱

目前，美國萬通信託有限公司（下稱「美國萬通信託」）是本計劃的受託人和保管人，而美國萬通保險亞洲有限公司（下稱「美國萬通亞洲」）是保險計劃的承保商。美國萬通信託是美國萬通亞洲的子公司。

於2018年11月16日在本公司的網站上發佈的新聞稿及通告中提及Massachusetts Mutual Life Insurance Company (最終控股公司)及MassMutual International LLC (中介控股公司)不再是美國萬通信託和美國萬通亞洲的控股股東。由2018年11月16日起，雲鋒金融集團有限公司(下稱「雲鋒金融」，股票編號:376, 新中介控股公司)，雲鋒金融國際控股有限公司(雲鋒金融的全資子公司，新中介控股公司)及雲鋒金融的其他控股公司(新中介控股公司)已成為美國萬通信託及美國萬通亞洲的控股股東。因此美國萬通信託及美國萬通亞洲的公司名稱將會更改。

受託人及承保商的公司名稱將會重塑如下：

現時名稱	新名稱	重塑生效日期
美國萬通信託有限公司	萬通信託有限公司	由2019年4月16日起*
美國萬通保險亞洲有限公司	萬通保險國際有限公司	由2019年3月23日起

*生效日期須獲得公司註冊處批准。在獲得公司註冊處批准後，有關更改名稱的生效日的通告將在本公司的網站上公佈。如果名稱的變更無法在2019年4月16日生效，有關通告亦將會在2019年4月16日或之前在本公司的網站上公佈。

其他行政變更

由生效日起，以下行政變更將生效：

(a) 有關本計劃的網址及美國萬通信託的電郵地址將會更改如下：

現時網址/電郵	新網址/電郵
www.massmutualasia.com	www.yflife.com
mpf@massmutualasia.com	mpf@yflife.com

(b) 美國萬通亞洲及美國萬通信託的地址將通過刪除建築物名稱進行修訂：

地址：香港灣仔駱克道33號27樓

(c) 以反映上述名稱變更，有關行政表格及其他與本計劃有關的印刷/網上資料將予以修訂。修訂後的行政表格應在生效日之後使用。

(d) 支付供款的收款人名稱將更改為「萬通信託有限公司」。由於銀行的收款人名稱的記錄只能在新公司名稱生效後才可更新，處理時間可能需時一個月，因此新的收款人名稱應該由2019年5月16日開始使用。由於填上**新收款人名稱的支票會被銀行退票，為避免不必要的延誤供款，請勿於2019年4月16日至5月15日期間使用新的收款人名稱。**

(e) 為反映新的公司形象，於本計劃相關文件上顯示的美國萬通信託的公司標誌將會更換。

(f) 但本公司強積金查詢系統的登入名稱及密碼將不會更改。

需要採取的行動

計劃成員毋須就上述變更採取有需要的行動。

雖然如此，(i)參與僱主，自僱計劃成員及個人計劃成員如欲退出本計劃可選擇於任何時間遞交相關轉移表格予新受託人將其累算權益從本計劃轉出至其他計劃，(ii)僱員計劃成員如欲退出本計劃可選擇每公曆年一次透過僱員自選計劃遞交相關僱員自選計劃表格予新受託人將歸屬於僱員的強制性供款轉移至其他計劃。

計劃成員需注意轉移保證基金內的累算權益將影響其保證權利（即有關轉移會令計劃成員失去其保證）。有關保證機制的詳情，請參閱本計劃的主要推銷刊物條款第4.3.2。

本計劃的主要推銷刊物的修訂

本計劃的主要推銷刊物及其他相關文件(如相關行政文件、推廣資料)將作出修訂，主要推銷刊物將會更新以反映上述的最新修訂。已更新的主要推銷刊物可於2019年4月16日後於本公司新網頁www.yflife.com下載。你亦可以於2019年4月16日後於本公司辦事處或致電下述萬全強積金熱線索取已更新的主要推銷刊物。

如有任何查詢，歡迎致電萬全強積金熱線2533-5522。如閣下對本文內容的含意或所引致的影響有任何疑問，請徵詢獨立專業人士的意見。

代表
美國萬通信託有限公司



總裁 黃俊良