

January 31, 2013

Dear MASS Mandatory Provident Fund Scheme (“Scheme”) Members,

Thank you for your continued support for the Scheme.

1. Renaming of the underlying approved pool investment fund of Greater China Equity Fund

We were informed by our investment manager, JF Asset Management Limited about the rename of JF SAR Greater China Fund (“underlying fund”), the underlying approved pool investment fund of the Greater China Equity Fund. The name of the underlying fund will be changed to JPMorgan SAR Greater China Fund with effect from February 4, 2013. The above-mentioned name changes do not have impact on the investment management, statement of investment policies and objectives and fees and charges of the Scheme, the Greater China Equity Fund and its underlying fund.

2. Other major amendments to the Principal Brochure

2.1 Removal of non-regular voluntary contribution restriction

The restriction imposed on the withdrawal amount of non-regular voluntary contributions (i.e. the amount of benefits withdrawn under each request be within the range of HK\$100 to HK\$500,000) was removed in July 2012. With effect from February 28, 2013, the restriction imposed on the amount of non-regular voluntary contributions which can be made by Employee Members, VC Employee Members, Personal Account Member and SEP Members (i.e. the amount of each such non-regular voluntary contribution shall be within the range of HK\$100 to HK\$500,000, or such other range as MassMutual Trustees Limited may in its discretion agree) shall therefore be removed to ensure consistency between the payment and withdrawal of non-regular voluntary contribution.

2.2 Removal of the clause in relation to currency risk of Greater China Equity Fund

The denomination of the underlying investment fund of the Greater China Equity Fund has been changed to HK dollar from US dollar with effect from July 1, 2011. For the purpose of reflecting relevant information to Scheme Members, with immediate effect, the relevant clause in relation to currency risk between HK dollar and US dollar of the Greater China Equity Fund shall be removed.

2.3 Removal of the clause in relation to additional rebates

The additional rebates of the MPF Conservative Fund, Hong Kong Equities Fund, Guaranteed Fund, Global Stable Fund and Global Growth Fund have been ended on September 29, 2012. For the purpose of reflecting relevant information to Scheme Members, with immediate effect, the relevant information in relation to the additional rebates from September 30, 2009 and for a period of 36 months up to and inclusive of September 29, 2012 of the aforesaid constituent funds shall be removed.

3. Amendments to the Trust Deed, Principal Brochure and other relevant documents of the Scheme

Amendments are made to the Trust Deed, Principal Brochure and other relevant documents to reflect the above changes. The latest version of the Trust Deed will be available for inspection at our head office during normal business hours (9:00 a.m. to 5:30 p.m.) from Monday to Friday after January 31, 2013. The latest version of the Principal Brochure and other relevant documents can be obtained after January 31, 2013 at our head office, by contacting our hotline at 2919 9115 or can be downloaded from our website www.massmutualasia.com.

Should you have any queries, please do not hesitate to contact our hotline. If you are in doubt about the meaning or effect of the contents of this document, you should seek independent professional advice.

MassMutual Trustees Ltd.



Jonas Wong
President