

1st April 2011

Dear MASS Mandatory Provident Fund Scheme (“Scheme”) Members,

Addition of New Fund

In order to provide more investment choices for members, one new constituent fund, namely, Greater China Equity Fund will be added to the Scheme with effect from 1st May 2011. For details of the investment policy and fees and charges of the Greater China Equity Fund, please refer to the latest version of the Principal Brochure of the Scheme.

Change of Valuation and Dealing Frequency of Constituent Funds

With effect from 1st May 2011, the valuation and dealing frequency of all existing constituent funds in the Scheme will be changed from weekly to daily. In other words, the valuation and dealing of all existing constituent funds will be performed on every business day provided that it is not a gale warning day or a black rainstorm warning day.

For the avoidance of doubt, the valuation and dealing frequency of the new constituent fund is also daily.

Guaranteed Fund

In order to enhance members’ awareness and understanding of the credit risks posed by the insurer of the underlying insurance policy approved pooled investment fund invested by the Guaranteed Fund that provides a guarantee (referred to as “credit risk”), additional risk disclosure statement is added to the Principal Brochure of the Scheme, i.e. the Guaranteed Fund in this Scheme invests in an insurance policy which includes a guarantee. The insurance policy is issued by the insurer, MassMutual Asia. Investments in the insurance policy are held as the assets of MassMutual Asia. In the event where MassMutual Asia is liquidated, members may not have access to their investments temporarily, or their value may be reduced. Before members invest in this constituent fund, they should consider the credit risk under the circumstances set out above and, if necessary, seek additional information or advice. For details of the “credit risk”, please refer to Clause 3.1.1 of the Principal Brochure of the Scheme.

Fund Switching

With effect from 1st May 2011, our service, Phone-Easy Service Line will cease. Therefore, should you wish to perform fund switching, please send your fund switching instructions to us through our online MPF Enquiry System in our website, or you may send your fund switching instructions to us by completing our fund switching form, a copy of which is also available in our website under “MPF/Pension → MASS Mandatory Provident Fund Scheme → Form Download → Scheme Administration Form → Fund Switching Form”.

Please note that the daily cut-off time for receiving fund switching instructions is **4:00p.m** on each business day i.e. any day other than a Saturday, Sunday and public holiday. If an instruction is received by us after the daily cut-off time, such instructions will be deemed to have been received on the next following business day.

In addition, fund switching instructions will be processed in time sequence, which means that we will process all instructions one by one based on the order of receipt by us. If any fund switching instruction conflicts with one or more of the other fund switching instruction(s) regarding the same fund(s), all conflicting fund switching instructions will not be processed until clarification and confirmation of instructions have been sought from the member concerned by the Trustee.

Interactive Voice Response System

With effect from 1st May 2011, our interactive voice response system, namely, the Phone-Easy Service Line at 2919 9399 will cease service. Therefore, should you have any enquiries about the Scheme or your MPF account, please contact our MASS MPF Hotline at 2919 9115.

Amendments to the Trust Deed, Principal Brochure and other relevant documents of the Scheme

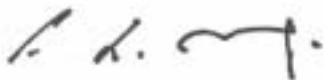
Amendments are made to the Trust Deed, Principal Brochure and other relevant documents to reflect the above latest changes accordingly.

The latest version of the Trust Deed will be available for inspection at our head office during normal business hours (9:00 a.m. to 5:30 p.m.) from Monday to Friday after 1st May 2011. The latest version of the Principal Brochure and other relevant documents can be obtained after 1st May 2011 at our head office or by contacting our MASS MPF Hotline at 2919 9115, or can be downloaded from our website www.massmutualasia.com.

Should you have any queries, please do not hesitate to contact our MASS MPF Hotline at 2919 9115.

If you are in doubt about the meaning or effect of the contents of this document, you should seek independent professional advice.

MassMutual Trustees Ltd.



Jonas Wong
President