

August 15, 2022

This notice contains important information that requires your attention. Should you have any queries, you are recommended to seek independent professional advice.

Terms used in this document have the same meaning as that in the MPF Scheme Brochure dated March 2020, its first addendum dated June 25, 2021 and its second addendum dated May 10, 2022 unless otherwise defined.

Dear MASS Mandatory Provident Fund Scheme ("Scheme") participants,

Thank you for your continued support for the Scheme. We are writing to inform you of certain change to the Scheme. You may refer to the below summary for such change.

Key Scheme Information Document (KSID)

With reference to the update on Code of Disclosure For MPF Investment Funds issued by the Mandatory Provident Fund Schemes Authority in December 2021, in a view to provide more simplified information about the Scheme to our Scheme members, YF Life Trustees Limited (the "Trustee") is required to provide a KSID to MPF Scheme Members on or after June 30, 2022 as a brief description of the Scheme.

Impact of the KSID

- The Trustee believes the KSID will result in better understanding of the Scheme, which is of the view in the members' interests.
- The costs of the changes will be borne by the Trustee. No expenses relating to the changes will be borne by the scheme participants.

Actions required

- No action is required from the scheme participants.

If you would like to obtain further information about the KSID, you may either visit our website www.yflife.com, call the MASS MPF Hotline at 2533-5522 or visit our Customer Service Center.

The MPF Scheme Brochure of the Scheme will be amended to reflect the changes and the ancillary changes. You may access the updated MPF Scheme Brochure on our website at www.yflife.com, or request a copy of it at our Customer Service Center at Suite 1208, 12/F, Tower 6, The Gateway, 9 Canton Road, Tsui Sha Tsui, Kowloon or via our MASS MPF Hotline at 2533-5522.

Should you have any queries, please do not hesitate to contact our MASS MPF Hotline as shown above. If you are in doubt about the meaning or effect of the contents of this document, you should seek independent professional advice.

For and on behalf of
YF Life Trustees Limited

(This is a computer-generated letter. No signature is required.)