

1 April 2026

**This notice contains important information that requires your attention. Should you have any queries, you are recommended to seek independent professional advice.**

**Unless otherwise defined, terms used in this document have the same meaning as those in the MPF Scheme Brochure dated 26 June 2024, supplemented by the First Addendum dated 26 June 2024 and the Second Addendum dated 31 December 2025.**

Dear MASS Mandatory Provident Fund Scheme (“**Scheme**”) members,

Thank you for your continued support for the Scheme. We are writing to inform you of upcoming changes arising from a reduction in the fees payable to eMPF Platform Company Limited (“**eMPF PC**”). These changes will take effect on 1 April 2026 (the “**Effective Date**”).

In connection with the reduction in the fees payable to eMPF PC (“**Platform Fee Change**”), the Management Fees disclosed for each Constituent Fund (“**CF**”) in the Scheme’s offering documents will be updated. This notice provides a summary of these changes and the fee levels before and after the Effective Date.

#### **Summary of the Platform Fee Change**

This summary only highlights the key points of the changes. Please read the full notice for details.

- Due to the reduction in general fee level charged by eMPF PC from 0.37% to 0.29% p.a., there will be corresponding changes to the fees payable to eMPF PC from the Effective Date.
- The Management Fee table and related disclosures in the Scheme’s MPF Scheme Brochure and Key Scheme Information Document (“**KSID**”) will be updated accordingly. For details of the aggregate Management Fee levels of each CF, please refer to **2. Updated Aggregate Management Fees** in the notice.
- There will be no change to other fees components in the aggregate Management Fee apart from the fees payable to eMPF PC.
- **There will be no adverse impact to scheme members.** No action is required from scheme members because of the changes.

If you would like to obtain further information about the changes, you may call the MASS MPF Hotline at 2533-5522 or visit our Customer Service Center.

#### **1. Reduction of Fees Payable to eMPF PC**

Due to the reduction in general fee level charged by eMPF PC from 0.37% to 0.29% p.a., there will be corresponding changes to the fees payable to eMPF PC from the Effective Date. For the US Equity Fund, the fees payable to eMPF PC will reduce from 0.33% to 0.29% p.a. of net asset value. For all other CFs, the fees payable to eMPF PC will reduce from 0.37% to 0.29% p.a. of net asset value.

As a result, the aggregate Management Fees for all CFs will be adjusted to reflect the revised fees payable to eMPF PC.

The table below summarises the fees payable to eMPF PC before and after the Effective Date:

Constituent Fund	Fees Payable to eMPF PC	
	<u>Before 1 April 2026</u>	<u>On and after 1 April 2026</u>
All CFs except US Equity Fund	0.37% p.a. of net asset value	0.29% p.a. of net asset value
US Equity Fund	0.33% p.a. of net asset value	0.29% p.a. of net asset value

## **2. Updated Aggregate Management Fees**

The reduction in fees payable to eMPF PC will reduce the aggregate Management Fee levels of each CF. The table below sets out the aggregate Management Fee of each CF before and after the Effective Date:

Constituent Fund	Aggregate Management Fees	
	<u>Before 1 April 2026</u>	<u>On and after 1 April 2026</u>
Guaranteed Fund	0.91% p.a. of net asset value	0.83% p.a. of net asset value
Global Stable Fund		
Global Growth Fund		
Hong Kong Equities Fund		
Greater China Equity Fund	Up to 1.0395% p.a. of net asset value	Up to 0.9595% p.a. of net asset value
US Equity Fund	0.98% p.a. of net asset value	0.94% p.a. of net asset value
Global Bond Fund	1.02% p.a. of net asset value	0.94% p.a. of net asset value
Asian Bond Fund		
Asian Pacific Equity Fund		
Global Equity Fund		
European Equity Fund		
MPF Conservative Fund	Up to 0.73% p.a. of net asset value	Up to 0.65% p.a. of net asset value
Age 65 Plus Fund	0.67% p.a. of net asset value	0.59% p.a. of net asset value
Core Accumulation Fund		

Please note that, apart from the fees payable to eMPF PC, there will be no change to any other fee components within the aggregate Management Fee.

**3. Impact on Scheme Members**

There is no adverse impact on scheme members and no action is required from scheme members. All other features, investment objectives and operations of the CFs remain unchanged. No action is required from the scheme participants.

**4. Effective Date**

The Effective Date of the Platform Fee Change is 1 April 2026.

**5. General and Further Information**

The MPF Scheme Brochure and KSID of the Scheme will be amended to reflect the changes set out above. On and after the Effective Date, you may access the updated MPF Scheme Brochure and KSID on our website at [www.yflife.com](http://www.yflife.com) or via our MASS MPF Hotline at 2533-5522.

If you would like to obtain further information about the changes, please do not hesitate to contact our MASS MPF Hotline as shown above. If you are in doubt about the meaning or effect of the contents of this notice, you should seek independent professional advice.

For and on behalf of  
YF Life Trustees Limited

(This is a computer-generated letter. No signature is required.)