

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

Change of Investment Objective & Strategy, Underlying Fund Charge and Investment Choice Name - BAEMU

As advised by Baring Asset Management, the underlying fund’s investment objective and policy, annual management fee, administration fee and name of the underlying fund of “Baring Emerging Market Income Fund” will be changed, with effect from June 17, 2010. For details of the change of the underlying fund’s investment policy, please refer to “Section 1(ii) – Change of Investment Policy” of the attached document.

Consequential to the above changes, there are the following changes for the investment choice “Baring Emerging Market Income Fund” (BAEMU):

	Existing	Change (with effect from June 17, 2010)
Investment Choice Name	Baring Emerging Market Income Fund	Baring Emerging Markets Debt Local Currency Fund
Underlying Fund Charge	1.50% p.a.	1.25% p.a.
Investment Objective & Strategy	The underlying fund seeks to deliver income and capital gains by investing in emerging market debt securities, emerging market equities and their associated currencies.	The objective of the underlying fund is to maximize total return by investing in local currency-denominated emerging market debt securities.

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd upon request, or visit our website at http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choices and most of the investment choices do not have a bid-offer spread during subscription and switching of investment choices. For details, please refer to Investment Choice Brochure.



IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

19 May 2010

Dear Shareholder,

RE: Baring Emerging Market Income Fund (the "Fund")

We are writing to advise you of the result of the Extraordinary General Meeting of the Fund held on 18 May 2010.

Change of Investment Objective and Policy

It was resolved that the investment objective and policy of the Fund be amended as detailed in Section 1 of the Circular to the Shareholders of the Fund dated 16 April 2010.

The effective date of the above change is 17 June 2010.

Should you have any questions relating to the matter, please contact us at the following address: 19th Floor, Edinburgh Tower, 15 Queen's Road, Central Hong Kong or contact our representative, Self Li, on (852) 2841 1411.

I would like to take this opportunity to thank you for investing with Barings.

Yours faithfully,

Self Li
Head of Mutual Fund Sales
Baring Asset Management (Asia) Limited

Baring Asset Management (Asia) Limited

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