

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

Minor matters relating to some investment choices

i. AllianceBernstein Hong Kong Limited

AllianceBernstein – American Income Portfolio Class "A2" (ACAIU)

AllianceBernstein – Global High Yield Portfolio Class "A2" (ACGHU)

As advised by AllianceBernstein Hong Kong Limited, the board of AllianceBernstein (Luxembourg) S.à r.l., the "Management Company" of the underlying funds corresponding to the above investment choices, has decided to make the following changes to the underlying fund's management regulations which will take effect on July 5, 2012:

- (1) inserting new investment restrictions, events triggering suspension of net asset value determination and Management Company's right to limit redemption of shares, which are relevant only to portfolios that are feeder or master portfolios. Currently no existing portfolios are classified as feeder or master portfolios;
- (2) inserting new investment restrictions when a portfolio subscribe, acquire and/or hold shares to be issued or issued by one or more other portfolio(s);
- (3) updating references to laws and regulations; and
- (4) updating language to clarify the procedures and requirements when the Management Company decides to proceed with a merger of the assets and liabilities of the underlying funds or any portfolio with (i) another existing portfolio or another portfolio within such other Luxembourg or foreign UCITS, or (ii) another Luxembourg or foreign UCITS, in compliance with the new UCITS regulations.

Please note that the above changes are made in compliance with the new UCITS regulations and do not affect the investment objectives or operation of the underlying fund's portfolios.

ii. Schroder Investment Management (Hong Kong) Limited

Schroder International Selection Fund – Asian Bond Absolute Return "A1" Shares (SCABU)

As advised by Schroder Investment Management (Hong Kong) Limited, the board of directors of Schroder International Selection Fund has decided to change the expected level of leverage of the underlying fund corresponding to the above investment choice, Schroder International Selection Fund Asian Bond Absolute Return with effect from April 2, 2012.

The previous expected level of leverage, as stated in the underlying fund prospectus dated January 2012, was 300% of the total net assets of the underlying fund. This has been reduced to 150% of the total net assets of the underlying fund.

More information on the calculation of the level of leverage can be found in the underlying fund prospectus.

All other key features of the underlying fund, including fee structure, risk profile and the way financial derivative instruments are used, will remain the same.

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by the Company upon request, or visit our website at <http://corp.massmutualasia.com/en/Invest/Premier-Choice-Series/Notice-of-Changes.aspx> to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choices and most of the investment choices do not have a bid-offer spread during subscription and switching of investment choices. For details, please refer to Investment Choice Brochure or contact the Company.

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

AllianceBernstein (Luxembourg) S.à r.l.
Société à responsabilité limitée
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B 34 405

June 4, 2012

To: Shareholders of the Portfolios of AllianceBernstein (the "**Fund**")

Dear Shareholder:

Unless otherwise defined herein, capitalized terms shall have the same meaning as defined in the Fund's Management Regulations.

We are writing to inform you that the Board of Managers (the "**Board**") of AllianceBernstein (Luxembourg) S.à r.l., the "**Management Company**" of the Fund, has decided to make the following changes to the Fund's Management Regulations which will take effect on 5 July 2012:

- (1) inserting new investment restrictions, events triggering suspension of net asset value determination and Management Company's right to limit redemption of Shares, which are relevant only to Portfolios that are Feeder or Master Portfolios. Currently no existing Portfolios are classified as Feeder or Master Portfolios;
- (2) inserting new investment restrictions when a Portfolio subscribe, acquire and/or hold Shares to be issued or issued by one or more other Portfolio(s);
- (3) updating references to laws and regulations; and
- (4) updating language to clarify the procedures and requirements when the Management Company decides to proceed with a merger of the assets and liabilities of the Fund or any Portfolio with (i) another existing Portfolio or another portfolio within such other Luxembourg or foreign UCITS, or (ii) another Luxembourg or foreign UCITS, in compliance with the new UCITS regulations.

Please note that the above changes are made in compliance with the new UCITS regulations and do not affect the investment objectives or operation of the Fund's Portfolios.

How to get more information. If you have questions, or if you would like to obtain a copy of the Management Regulations that reflects these changes, please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

Asia-Pacific +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

Alternatively, please contact AllianceBernstein Hong Kong Limited (as the Hong Kong Representative of the Fund) at +852 2918 7888.

The Board accepts responsibility for the accuracy of the contents of this letter.

We thank you for your investment in the Fund and hope that we can continue to meet your investment needs through our diverse family of AllianceBernstein funds.

Sincerely yours,

AllianceBernstein (Luxembourg) S.à r.l.

Tel : (+352) 341 342 202 Fax : (+352) 341 342 342

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

15 June 2012

Dear Shareholder,

Schroder International Selection Fund Asian Bond Absolute Return

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the expected level of leverage of Schroder International Selection Fund Asian Bond Absolute Return (the "Fund") with effect from 2 April 2012 (the "Effective Date").

The previous expected level of leverage, as stated in the Company's prospectus dated January 2012, was 300% of the total net assets of the Fund. This has been reduced to 150% of the total net assets of the Fund.

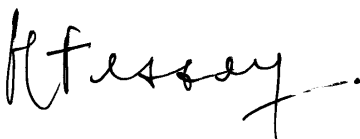
More information on the calculation of the level of leverage can be found in the Company's prospectus.

All other key features of the Fund, including fee structure, risk profile and the way financial derivative instruments are used, will remain the same.

Any expenses incurred directly as a result of making this amendment will be borne by Schroder Investment Management (Luxembourg) S.A., the Company's management company.

If you would like more information, please contact your usual professional advisor or Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Noel Fessey
Authorised Signatory



Gary Janaway
Authorised Signatory