

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

1. Change of Investment Objective and Strategy – SCEBU

As advised by Schroder Investment Management (Hong Kong) Limited, the board of directors of Schroder International Selection Fund has decided to amend the investment objective of the underlying fund (the “Underlying Fund”) corresponding to the investment choice “MassMutual Schroder ISF EURO Bond “A1” Shares” (SCEBU) with effect from January 2, 2013.

The purpose of the amendment is to remove the flexibility of the investment manager of the Underlying Fund to implement long and short active currency positions as part of its primary objective. However, there will not be a substantial change in the use of financial derivative instruments by the Underlying Fund as a result of this amendment.

Consequential to the above mentioned changes, the investment objective and strategy of the investment choice “MassMutual Schroder ISF EURO Bond “A1” Shares” (SCEBU) will be updated, with effect from January 2, 2013, as marked below:

MassMutual Schroder ISF EURO Bond “A1” Shares (SCEBU)

Investment objective and strategy -

“Other than a small cash holding, this investment choice will be invested in the “Schroder International Selection Fund – EURO Bond”. The underlying fund provides a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in Euro and issued by governments, government agencies, supra-national and corporate issuers worldwide. ~~As part of its primary objective, the~~ underlying fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments. The underlying fund is denominated in Euro.”

All other key features of the Underlying Fund will remain the same.

2. Other matters relating to some investment choices

i. Aberdeen International Fund Managers Limited

Aberdeen Global - Asian Local Currency Short Duration Bond Fund “A2” (AGABU), Aberdeen Global - Asian Smaller Companies Fund “A2” (AGASU), Aberdeen Global - Chinese Equity Fund “A2” (AGCHU), Aberdeen Global - Select Emerging Markets Bond Fund “A2” (AGEBU), Aberdeen Global - Emerging Markets Smaller Companies Fund “A2” (AGESU), Aberdeen Global - Indian Equity Fund “A2” (AGINU) and Aberdeen Global - Technology Equity Fund “A2” (AGTEU)

As advised by Aberdeen International Fund Managers Limited, due to (i) the increased need for oversight and monitoring of Aberdeen Global and its service providers and (ii) additional resources required by the management company of the underlying fund corresponding to the respective investment choices as a result of regulatory changes since 2009 (the fees were originally set in 2009), with effect from January 1, 2013, the maximum management company’s fees of all SFC-authorized underlying funds of Aberdeen Global will be increased from 0.01% to 0.03% per annum of net asset value.

ii. First State Investments

First State Global Emerging Markets Leaders Fund – Class I (FSEMU)

As advised by First State Investments, with effect from January 7, 2013, the investment manager intends to replace First State Investment Management (UK) Limited as sub-investment manager in respect of the underlying fund corresponding to the investment choice “First State Global Emerging Markets Leaders Fund – Class I” (FSEMU) and appoint First State Investments (Singapore) in its place as the sub-investment manager. First State Investments (Singapore) is currently the sub-investment manager in respect of a number of other funds of First State Global Umbrella Fund plc. First State Investments (Singapore) is a member of the First State group of companies. It is a company incorporated and registered in Singapore. First State Investments (Singapore) is also licensed and regulated by the Monetary Authority of Singapore.

After the change in sub-investment manager, First State Investments (Singapore) will in turn delegate the investment management function in respect of the underlying fund corresponding to the investment choice “First State Global Emerging Markets Leaders Fund – Class I” (FSEMU) to First State Investment Management (UK) Limited from time to time. During the period of such delegation, the underlying funds will be managed by First State Investment Management (UK) Limited.

There will be no change in the investment objectives, policies or restrictions, management of the portfolios or fees (including investment management fees) in the underlying fund.

iii. FIL Investment Management (Hong Kong) Limited

MassMutual Fidelity Australian Dollar Currency Fund (FIADU), Fidelity Funds – Asia Pacific Dividend Fund "A" Shares (FIAPU), Fidelity Funds – ASEAN Fund "A" Shares (FIASU), MassMutual Fidelity Australia Fund "A" Shares (FIAUU), Fidelity Funds – China Focus Fund "A" Shares (FICFU), MassMutual Fidelity Global Consumer Industries Fund "A" Shares (FICIU), Fidelity Funds – Emerging Asia Fund "A" Shares (FIEAU), MassMutual Fidelity European Growth Fund "A" Shares (FIEGU), MassMutual Fidelity Global Financial Services Fund "A" Shares (FIFSU), Fidelity Funds – Growth & Income Fund "A" Shares (FIGIU), Fidelity Funds – Malaysia Fund "A" Shares (FIMAU), Fidelity Funds – Pacific Fund "A" Shares (FIPAU), Fidelity Funds – Global Real Asset Securities Fund "A" Shares (FIRAU), MassMutual Fidelity Sterling Bond Fund "A" Shares (FISBU), Fidelity Funds – South East Asia Fund "A" Shares (FISEU), Fidelity Funds – Singapore Fund "A" Shares (FISIU) and Fidelity Funds – Taiwan Fund "A" Shares (FITAU)

As advised by FIL Investment Management (Hong Kong) Limited, the Articles of Incorporation (the "Articles") of Fidelity Funds will be updated to incorporate the latest changes to Luxembourg law resulting, inter alia, from implementation of the European Directive 2009/65/EC (the UCITS IV Directive). In addition, changes to the Articles will allow for a greater flexibility in the management and administration of Fidelity's business activities, to the ultimate benefit of investors as a whole. The changes to the Articles will become effective on December 20, 2012.

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choices and most of the investment choices do not have a bid-offer spread during subscription and switching of investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd.

Tel : (+352) 341 342 202 Fax : (+352) 341 342 342

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

30 November 2012

Dear Shareholder,

Schroder International Selection Fund EURO Bond

In summary:

On 2 January 2013 the investment objective of Schroder ISF* EURO Bond will change to remove the ability of the investment manager to implement long and short active currency positions as part of the fund's primary objective.

A decision was made earlier this year that some additional powers were given to the fund's manager to implement long and short active currency positions as part of the fund's primary objective. The prospectus was updated and relevant shareholders were informed of the decision. Following an internal review, it has been agreed that, whilst the fund will retain this flexibility, making this part of the 'primary objective' was an error and the wording should be amended. Internal controls have been put in place to avoid similar occurrences happening in the future.

Please read the rest of this letter for full details and legal information.

* Schroder International Selection Fund is referred to Schroder ISF above.

In Detail:

The board of directors of Schroder International Selection Fund (the "Company") has decided to amend the investment objective of Schroder International Selection Fund EURO Bond (the "Fund") with effect from 2 January 2013 (the "Effective Date").

The purpose of this amendment is to remove the flexibility of the investment manager of the Fund to implement long and short active currency positions as part of its primary objective. However, there will not be a substantial change in the use of financial derivative instruments by the Fund as a result of this amendment.

The current investment objective of the Fund is:

"To provide a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in Euro and issued by governments, government agencies, supra-national and corporate issuers worldwide. **As part of its primary objective**, the Fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments."

The new investment objective of the Fund will be:

"To provide a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in Euro and issued by governments, government agencies, supra-national and corporate issuers worldwide. The Fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments."

All other key features of the Fund will remain the same.

Any expenses incurred directly as a result of making this amendment will be borne by Schroder Investment Management (Luxembourg) S.A., the Company's management company.

We hope that you will remain invested in the Fund following this amendment, but if you wish to redeem your holding in the Fund or to switch into another sub-funds of the Company before the Effective Date you may do so at any time up to and including deal cut-off on 31 December 2012. Schroder Investment Management (Luxembourg) S.A. will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach Schrodgers in Hong Kong before the deal cut-off on 31 December 2012.

Please note that switches or redemptions might affect the tax status of your investment and you might not be able to switch into certain sub-funds if they are not registered in your countries of citizenship, domicile or residence. We therefore recommend you to seek independent professional advice in these matters.

If you would like more information, please contact your professional advisor or Schrodgers Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Noel Fessey
Authorised Signatory



Gary Janaway
Authorised Signatory

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE**

Dear Shareholder,

ABERDEEN GLOBAL

Your Board of Directors has decided to make changes to Aberdeen Global. The principal proposed changes are detailed in this letter. The Aberdeen Global Summary Prospectus (the "HKSP") and relevant Product Key Facts Statements will also be updated accordingly.

CHANGES TO EXISTING SUB-FUNDS AND SHARE CLASSES

1. Increase in the maximum Management Company's fees

Due to (i) the increased need for oversight and monitoring of Aberdeen Global and its service providers and (ii) additional resources required by the Management Company as a result of regulatory changes since 2009 (the fees were originally set in 2009), with effect from 1 January 2013, the maximum Management Company's fees of all SFC-authorized sub-funds of Aberdeen Global will be increased from 0.01% to 0.03% per annum of net asset value.

Shareholders who feel that the aforementioned change no longer meets their investment requirements may request redemption or switching of their shares, free of any applicable redemption and/or switching charges, until 4:30PM Hong Kong time on 31 December 2012.

2. Reduction of Investment Manager's Fees for Class I Shares

With effect from 1 January 2013, the Investment Manager's Fees of the I Share Class of certain sub-funds of Aberdeen Global will be reduced as set out in the Annex to this letter.

ADMINISTRATIVE CHANGES

The section entitled "The Aberdeen Organisation" will be updated to clarify the existing shareholding structure of Aberdeen International Fund Managers Limited, the Investment Manager and the Hong Kong Representative of Aberdeen Global, and disclose that the share capital of Aberdeen International Fund Managers Limited is held by Aberdeen Asset Management PLC and Aberdeen Asset Management Asia Limited.

The section entitled "General Risk Factors" will be amended (i) to enhance existing risk disclosures relating to an investment in a smaller company (as defined in the HKSP) to the effect that when the smaller company falls below or exceeds the capitalisation thresholds, the relevant asset will not be sold unless the Investment Adviser considers it is in the interest of shareholders to do so and (ii) to add more detailed risk disclosures regarding financial derivative instruments.

The section "Payment of Dividends" of the HKSP will be updated to clarify the existing practice that additional shares resulting from reinvestment of dividends are issued fourteen days prior to the relevant payment date.

Hong Kong Summary Prospectus

The changes detailed in this letter will be reflected in a new HKSP of Aberdeen Global in due course.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, in the case of Hong Kong Shareholders, at Aberdeen International Fund Managers Limited whose office is at Rooms 2604-06, 26/F Alexandra House, 18 Chater Road, Central, Hong Kong, Tel. 852 2103 4704.

Alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the world +352 46 40 10 820

UK +44 1224 425 255

Asia +852 2103 4700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of shareholders.

Yours faithfully,

For and on behalf of
the Board of Directors – Aberdeen Global

ANNEX - Changes to Investment Manager's Fees of Class I Shares

| <u>Aberdeen Global sub-fund</u> | <u>Current Class I Investment Manager's Fee (% of Net Asset Value)</u> | <u>New Class I Investment Manager's Fee (% of Net Asset Value) as from 1 January 2013</u> |
|--|---|--|
| Aberdeen Global - American Equity Fund | 1.00 | 0.75 |
| Aberdeen Global - American Smaller Companies Fund | 1.00 | 0.75 |
| Aberdeen Global - Asian Property Share Fund | 1.00 | 0.75 |
| Aberdeen Global - Australasian Equity Fund | 1.00 | 0.75 |
| Aberdeen Global - European Equity Income Fund | 1.00 | 0.75 |
| Aberdeen Global - European Equity Fund | 1.00 | 0.75 |
| Aberdeen Global - European Equity (Ex UK) Fund | 1.00 | 0.75 |
| Aberdeen Global - Japanese Equity Fund | 1.00 | 0.75 |
| Aberdeen Global - Japanese Smaller Companies Fund | 1.00 | 0.75 |
| Aberdeen Global - Select Euro High Yield Bond Fund | 0.75 | 0.70 |
| Aberdeen Global - Select High Yield Bond Fund | 0.85 | 0.70 |
| Aberdeen Global - Technology Equity Fund | 1.00 | 0.75 |
| Aberdeen Global - UK Equity Fund | 1.00 | 0.75 |

FIRST STATE GLOBAL UMBRELLA FUND PLC

an umbrella fund with segregated liability between sub-funds

**Arthur Cox Building
Earlsfort Terrace
Dublin 2**

SHAREHOLDER CIRCULAR

Date: 3 December 2012

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate.

If you have sold or transferred all of your Shares in First State Global Umbrella Fund plc (the “Company”), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as capitalised terms used in the latest prospectus of the Company dated 2 November 2011, as may be amended from time to time (the “Prospectus”). A copy of the Prospectus is available upon request during normal business hours from the Company or from the local representative of the Company in any jurisdiction in which the Company is registered for public distribution.

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Please note that the Central Bank has not reviewed this letter.

Dear Shareholder,

RE: Notification of Change of Sub-Investment Manager for certain funds

1. INTRODUCTION

The Company is authorised by the Central Bank as an open-ended investment company with variable capital incorporated under the laws of Ireland as a public limited company pursuant to the Companies Acts, 1963 to 2012 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended. The Company is organised as an umbrella fund with segregated liability between sub-funds.

The purpose of this letter is to notify you of a change of Sub-Investment Manager in respect of certain Funds of the Company.

2. CHANGE OF SUB-INVESTMENT MANAGER

First State Investments (Hong Kong) Limited is the Investment Manager of the Company. At present, the Investment Manager has appointed First State Investment Management (UK) Limited as the Sub-Investment Manager of the following Funds:

*Registered Office: Arthur Cox Building, Earlsfort Terrace, Dublin 2
Registered Number: 288284*

Directors: Peter Blessing, Hans Vogel (German), Michael Stapleton (Australian), Chris Turpin (UK)

- First State Indian Subcontinent Fund,
- First State Global Emerging Markets Leaders Fund,
- First State Global Emerging Markets Select Fund; and
- First State Worldwide Equity Fund

With effect from 7 January 2013, the Investment Manager intends to replace First State Investment Management (UK) Limited as Sub-Investment Manager in respect of the above Funds and appoint First State Investments (Singapore) in its place as the Sub-Investment Manager. First State Investments (Singapore) is currently the Sub-Investment Manager in respect of a number of other Funds of the Company. First State Investments (Singapore) is a member of the First State group of companies. It is a company incorporated and registered in Singapore. First State Investments (Singapore) is also licensed and regulated by the Monetary Authority of Singapore.

After the change in Sub-Investment Manager, First State Investments (Singapore) will in turn delegate the investment management function in respect of the Funds to First State Investment Management (UK) Limited from time to time. During the period of such delegation, the Funds will be managed by First State Investment Management (UK) Limited.

The Directors of the Company wish to advise Shareholders of the Funds that this change of Sub-Investment Manager is due to a relocation of some portfolio managers to Singapore. There will be no change in the investment objectives, policies or restrictions, management of the portfolios or fees (including investment management fees) in the Funds. In all cases the same portfolio managers will continue to manage the Funds with the lead portfolio manager located in Singapore and supporting portfolio managers will be located between Singapore and United Kingdom.

The Sub-Investment Management Agreements entered into between the Investment Manager and First State Investments (UK) Limited and First State Investments (Singapore) respectively will be amended to reflect this change.

3. CONCLUSION

The Directors of the Company consider that the proposed change of Sub-Investment Manager is in the best interests of the Shareholders of these Funds.

Should you have any questions relating to these matters, you should either contact us or the Investment Manager or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate. The contact details are as follows:

Investor Services Hotline (Hong Kong Shareholders): +852 2846 7566, fax +852 2868 4742
Client Services Team (UK Shareholders): +0800 587 4141, fax +0131 473 2516
Client Services Team (International Shareholders): + 44 131 525 8870, fax +44 131 473 2516

All Shareholders are able to obtain updated offering documents from our websites or from our Client Services Teams on the telephone numbers above. For Hong Kong Shareholders the revised Prospectus, Hong Kong Supplement and Product Key Facts Statements incorporating the proposed change in Sub-Investment Manager will be available in due course at the office of the Hong Kong Representative, First State Investments (Hong Kong) Limited, at 6th Floor, Three Exchange Square, Central, Hong Kong.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Luel', written in a cursive style.

Director
For and on behalf of
First State Global Umbrella Fund plc



FidelityTM
WORLDWIDE INVESTMENT

FIL Investment Management (Hong Kong) Limited
Level 21, Two Pacific Place, 88 Queensway
Admiralty, Hong Kong
Tel: (852) 2629 2800
Fax: (852) 2509 3433

27 November 2012

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

**Important changes to Fidelity Funds
Notice to Shareholders of Outcome of Extraordinary General Meeting**

Dear Shareholder,

The extraordinary general meeting of shareholders of Fidelity Funds resolved on 19 November 2012 to proceed with the update of the Articles of Incorporation (the "Articles") of Fidelity Funds, which incorporates the latest changes to Luxembourg law resulting, inter alia, from implementation of the European Directive 2009/65/EC (the UCITS IV Directive). In addition, changes to the Articles will allow for a greater flexibility in the management and administration of Fidelity's business activities, to the ultimate benefit of Shareholders as a whole.

The changes to the Articles will become effective on 20 December 2012. If you are not in agreement with the update of the Articles, you may redeem your Shares on any valuation date and the price at the next valuation date will apply.

If you have any questions related to these changes please contact your Financial Advisor or the Fidelity Personal Investments Hotline at (852) 2629 2629.

Yours sincerely,

Mark Talbot
Managing Director, Asia ex Japan
Signed on behalf of FIL Investment Management (Hong Kong) Limited
as Hong Kong Representative of Fidelity Funds