

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

Change of Investment Adviser of the Underlying Fund

Fidelity Funds – Pacific Fund “A” Shares (FIPAU)

As advised by FIL Investment Management (Hong Kong) Limited, **FIL Investment Management (Hong Kong) Limited** has replaced FIL Investment Management (Singapore) Limited as the investment adviser of “Fidelity Funds - Pacific Fund”, the underlying fund corresponding to the above investment choice, with effect from January 13, 2014.

FIL Investment Management (Hong Kong) Limited is incorporated in Hong Kong and is regulated by the Securities and Futures Commission.

There is no change to the investment objectives or the investment management fees of the underlying fund as a result of this change.

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website (www.massmutualasia.com) to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2919 9797 (Hong Kong)/ (853) 2832 2622 (Macau).



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22 January 2014

Dear Shareholder,

Important changes to Fidelity Funds

Fidelity Funds – Pacific Fund (the “Fund”)

We are writing to inform you as a Hong Kong registered shareholder of the Fund that with effect from 13 January 2014, FIL Investment Management (Hong Kong) Limited has replaced FIL Investment Management (Singapore) Limited as the Investment Adviser of the Fund. FIL Investment Management (Hong Kong) Limited is incorporated in Hong Kong and is regulated by the Securities and Futures Commission.

Next step

There is no change to the investment objectives or the investment management fees of the Fund as a result of this change. This change will have no impact on your holding and you will not need to take any action. This notification is provided for your information only.

The Board of Fidelity Funds accepts responsibility for the accuracy of the contents of this letter.

All terms not defined herein shall have the same meaning as in the Hong Kong Prospectus of Fidelity Funds.

If you have any questions related to this change, please contact the Fidelity Investor Hotline at (852) 2629 2629.

Yours sincerely,

Mark Talbot
Managing Director, Asia Pacific ex Japan
Signed on behalf of FIL Investment Management (Hong Kong) Limited
as Hong Kong Representative of Fidelity Funds