

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice. MassMutual Asia Ltd. accepts responsibility for the accuracy of the contents of this notice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

Termination and Withdrawal of Authorization of Investment Choice (with effect from August 29, 2014)
- Legg Mason Global Funds Plc - Legg Mason Permal Global Absolute Fund Class A Acc (“LMPAU”)
(the “Investment Choice”)

As advised by Legg Mason Global Asset Management, the directors of Legg Mason Global Funds plc have determined, with the consent of their custodian, BNY Mellon Trust Company (Ireland) Limited, to compulsorily redeem all remaining shares of “Legg Mason Global Funds Plc – Legg Mason Permal Global Absolute Fund” (the “Underlying Fund”), the Underlying Fund corresponding to the Investment Choice, and terminate the Underlying Fund, on August 29, 2014. The Underlying Fund will be closed to further subscriptions as from and including July 29, 2014.

The compulsory redemption and termination is occurring due to a combination of the following: (1) QS Legg Mason Global Asset Allocation, LLC (previously known as “Legg Mason Global Asset Allocation LLC”), one of the Underlying Fund’s sub-investment advisors, is restructuring and will no longer be in a position to support the Underlying Fund, and (2) the Underlying Fund is small in terms of its net asset value. Due to these factors, the directors of Legg Mason Global Funds plc have determined that it is not in the ultimate best interest of the investors of the Underlying Fund to continue its operation.

Consequential to the closure of subscription and termination of the Underlying Fund, the Investment Choice will be closed for any new subscription/ switch-in with effect from July 28, 2014 and the Investment Choice will then be terminated and the authorization will be withdrawn, with effect from **August 29, 2014**. We have the right at any time to close any investment choice according to the section of “Closure of Investment Choice” or “Fund Closure” as set out in the respective policy provisions.

Closure of new subscription/ switch-in of Investment Choice (with effect from July 28, 2014)

If you have pending new subscription/ switch-in request (if any) and/or existing regular premium allocation (if any) of the Investment Choice, you may apply for change to other available investment choice(s) under “Premier-Choice Series” plans without any charge by 5:30pm (or 7pm through the online system) on July 25, 2014. However, if we do not receive your change instruction by the above-mentioned deadlines, your pending new subscription/ switch-in request (if any) and/or existing regular premium allocation (if any) of the Investment Choice will be **automatically** changed to “MassMutual Schroder HK Money Market Fund”, on July 25, 2014.

Termination and withdrawal of authorization of Investment Choice (with effect from August 29, 2014)

If you have any unit holdings of the Investment Choice, you may switch the holdings (if any) to other available investment choice(s) under “Premier-Choice Series” plans without any charge by 5:30pm (or 7pm through the online system) on August 28, 2014. However, if we do not receive your switching request by the above-mentioned deadlines, your unit holdings (if any) of the Investment Choice will be **automatically** switched to “MassMutual Schroder HK Money Market Fund”, on August 28, 2014.

You can make the request by using the attached “Request for Change of Policy Value Arrangement Form (A15)”. If you have registered for the e-Policy Service account, you can also submit such request through the online system.

Please note that the relevant cost for the termination and withdrawal of the authorization of the Investment Choice will be borne by MassMutual Asia Ltd.

Here are the details of “MassMutual Schroder HK Money Market Fund” (SCHDU) for your reference:-

Asset Type:	Money Market
Currency:	USD
Valuation Day:	Every business day. Dealing Day of application for subscription and redemption of units of the investment choice approved on any one day will be the third valuation day after the approval of the application.
Underlying Fund Charge:	0.25% p.a. of the underlying fund net asset value
Investment Objective and Strategy:	Other than a small cash holding, this investment choice will be invested in “Schroder Hong Kong Money Market Fund”. The underlying fund aims to provide an investment medium for investors to enjoy the higher rates available from a managed portfolio of short-term money market investments. It invests in a range of Hong Kong dollar deposits and Hong Kong dollar denominated money market instruments with less than twelve months maturity. The underlying fund is denominated in HK Dollar.
Investment Manager of underlying fund:	Schroder Investment Management (Hong Kong) Limited

Investment involves risk. For details of the “Premier-Choice Series” plans and the investment choices (including risk factors and charges), please refer to the offering documents of the plans and the offering documents of the underlying funds. For any enquiries, please contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2919 9797 (Hong Kong)/ (853) 2832 2622 (Macau).

You should refer to the relevant offering documents and the notice to shareholders of the Underlying Fund, which are made available by MassMutual Asia Ltd. upon request, or visit our website (www.massmutualasia.com) to carefully read the details of the relevant documents in relation to the above change(s).