

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the "Premier-Choice Series" plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

Clarification on the Name of the Benchmark of the Underlying Fund

JPMorgan US Dollar Money Market A (acc) – USD (JFUMU)

As advised by J.P. Morgan Asset Management, with effect from July 7, 2014, the name of the benchmark of "JPMorgan Funds – US Dollar Money Market Fund", the underlying fund corresponding to the above investment choice, was clarified from "BBA 1 Week USD LIBID" to "1 Week USD LIBID".

There has been no change to the way the underlying fund is managed and there are no changes to its charges and expenses.

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website (www.massmutualasia.com) to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2919 9797 (Hong Kong)/ (853) 2832 2622 (Macau).



IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

13 August 2014

Dear Investor,

JPMorgan Funds – US Dollar Money Market Fund (the "Sub-Fund")

With effect from 7 July 2014, the name of the benchmark of the Sub-Fund was clarified from "BBA 1 Week USD LIBID" to "1 Week USD LIBID".

There has been no change to the way the Sub-Fund is managed and there are no changes to the Sub-Fund's charges and expenses. The Hong Kong Offering Document will be updated to reflect the clarification.

The Management Company of the Sub-Fund accepts responsibility for the accuracy of the contents of this letter.

If you have any questions with regard to the contents of this letter or any other aspect of the Sub-Fund, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188; or
- your designated account manager or pension scheme trustee/administrator.

Yours faithfully, For and on behalf of JPMorgan Funds (Asia) Limited 摩根基金(亞洲)有限公司

As Hong Kong Representative of the Sub-Fund

Terry S. Pan, CFA

Head of Hong Kong Business