

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Global InvestPlus” and “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

Change to the Investment Objective and Investment Policy of the Underlying Fund of the Investment Choice

- *HSBC Global Investment Funds - Chinese Equity Class “AD” (HSCHU)(the “Investment Choice”)*

In our letter to you dated April 26, 2016, we have informed you that the board of directors (the “Board”) of HSBC Global Investment Funds (“HSBC GIF”) decided to make a series of changes aimed at optimising the management of HSBC GIF’s sub-funds, including the underlying fund of the Investment Choice.

As advised by HSBC Investment Funds (Hong Kong) Limited recently, due to an administrative error, some investors did not receive their letter.

The Board has therefore decided, in order to ensure a fair and equal treatment of all investors, to postpone the implementation of some of the changes to the underlying fund of the Investment Choice scheduled for May 20, 2016 to June 20, 2016. The relevant changes are described in following sections in our letter dated April 26, 2016:

- 1.2 - Investment in Chinese Securities through the Shanghai-Hong Kong Stock Connect and China A-Shares Access Products for the Underlying Funds of the Investment Choices
- 1.3 - Use of Financial Derivative Instruments for the Underlying Funds of the Investment Choices

There are no other changes to the letter dated on April 26, 2016.

You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website (www.massmutualasia.com) to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2919 9797 (Hong Kong)/ (853) 2832 2622 (Macau).



This document is important and requires your attention. If you have any questions, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the Explanatory Memorandum.

HSBC Global Investment Funds

Société d'investissement à capital variable
16, Boulevard d'Avranches, L-1160 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg No. B 25 087

18 May 2016

Dear Shareholder,

You have recently received a letter dated 20 April 2016 advising you that the board of directors (the "Board") of HSBC Global Investment Funds ("HSBC GIF") decided to make a series of changes aimed at optimising the management of HSBC GIF's sub-funds.

Unfortunately, due to an administrative error, some Shareholders did not receive the letter.

The Board has therefore decided, in order to ensure a fair and equal treatment of all Shareholders, to postpone the implementation of some of the changes scheduled for 20 May 2016 to 20 June 2016.

A detailed schedule of the revised implementation dates is enclosed for your information. There are no other changes to the notice issued on 20 April 2016. You do not need to take any action in regard to this letter. However, if you wish to switch your shareholding to any other sub-fund within the HSBC GIF range or redeem your investment free of charge¹ until 17 June 2016, you can do so under the normal dealing terms disclosed in the Explanatory Memorandum.

All changes will be reflected in a new version of the Explanatory Memorandum and the Product Key Facts Statement of the relevant sub-funds, which will be available, free of charge, upon request from the Hong Kong Representative or from your local distributor/representative.

The Board accepts responsibility for the accuracy of the information contained in this letter.

If you have any questions about these changes and would like to discuss the matter in more detail, please contact your bank or financial adviser or alternatively you should contact HSBC Investment Funds (Hong Kong) Limited (the Hong Kong Representative) at Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong (telephone number: (852) 2284 1229).

Please accept our sincere apologies for any inconvenience caused.

Yours faithfully,

HSBC Investment Funds (Hong Kong) Limited
Hong Kong Representative of HSBC Global Investment Funds

¹Please note that some distributors, paying agents, correspondent banks or intermediaries might charge switching and/or transaction fees or expenses at their own discretion.

Change	Sub-Funds Impacted by Changes	Initial Effective Date of Change	Revised Effective Date of Change
Investment Objective	Investment in Chinese securities through the Shanghai-Hong Kong Stock Connect and China A-shares Access Products, Use of Financial Derivative Instruments and Investment in REITs <ul style="list-style-type: none"> • Asia ex Japan Equity • Asia ex Japan Equity Smaller Companies • Asia Pacific ex Japan Equity High Dividend • BRIC Equity • BRIC Markets Equity • China Consumer Opportunities • Chinese Equity • Emerging Wealth • Global Equity Dividend • Global Equity Volatility Focused • Hong Kong Equity • Managed Solutions – Asia Focused Conservative • Managed Solutions – Asia Focused Growth • Managed Solutions – Asia Focused Income 	20 May 2016	20 June 2016
	Investment in Contingent Convertible Securities <ul style="list-style-type: none"> • Euro High Yield Bond • Global Bond • Global Emerging Markets Bond • Global High Income Bond • Global High Yield Bond • Managed Solutions – Asia Focused Conservative • Managed Solutions – Asia Focused Growth • Managed Solutions – Asia Focused Income • US Dollar Bond 	20 May 2016	20 June 2016
	Investment universe <ul style="list-style-type: none"> • Asia ex Japan Equity Smaller Companies • China Consumer Opportunities • Euroland Equity Smaller Companies • UK Equity 	20 May 2016	20 June 2016
Dealing and Settlement	Dealing Cut-Off times and Settlement Period for Subscriptions and Redemptions <ul style="list-style-type: none"> • Economic Scale Index Global Equity • Economic Scale Index Japan Equity 	20 May 2016	20 June 2016

Please kindly note that the effective date of change will remain unchanged for the following changes:

- a) The change of name of the distribution share classes will become effective on 20 June 2016.
- b) The changes to the investment objective of Global Emerging Markets Equity and Indian Equity sub-funds will become effective on 20 May 2016.