

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the Capital Flexi InvestPlan and Capital InvestPlan.

Amendment to the Investment Policy of the Underlying Fund of the Investment Choice

- *BOCHK China Equity Fund (Class A)(BCCEH)*

As advised by BOCI-Prudential Asset Management Limited, with effect from June 1, 2016, the investment policies of BOCHK Investment Funds - BOCHK China Equity Fund, the underlying fund of the investment choice above, shall be amended by adding the wording “(at least 70% of its non-cash assets)” in the first paragraph and inserting the following paragraph under the section headed “Investment Objectives and Policies” of its explanatory memorandum:

“The sub-fund may also invest in other PRC-related securities listed or quoted outside Mainland China and Hong Kong if such securities are issued by companies which are related to the economic growth or development of the PRC. These securities may be listed on various stock exchanges including but not limited to stock exchanges in the United States, London or Singapore, such as ADRs (American depository receipts) and GDRs (global depository receipts).”

You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s) in relation to the above changes, which are made available by MassMutual Asia Ltd. upon request.

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Principal Brochure or contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2919 9797.

25 May 2016

This Notice is important and requires your immediate attention. It contains information regarding the offering documents of the BOCHK Investment Funds. If you are in any doubt about the content of this Notice, you should seek independent professional financial advice.

BOCI-Prudential Asset Management Limited, being the Manager of the BOCHK Investment Funds accepts responsibility for the information contained in this Notice as being accurate at the date of issuance and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Dear Unitholders,

Notice to Unitholders
BOCHK Investment Funds
- BOCHK China Equity Fund (the “Sub-Fund”)

Thank you very much for your participation in the Sub-Fund.

The Manager would like to inform investors that, with effect from 1 June 2016, the investment policies of the Sub-Fund shall be amended by adding the wording “(at least 70% of its non-cash assets)” in the first paragraph and inserting the following paragraph under the section headed “Investment Objectives and Policies” of the Explanatory Memorandum:

“The Sub-Fund may also invest in other PRC-related securities listed or quoted outside Mainland China and Hong Kong if such securities are issued by companies which are related to the economic growth or development of the PRC. These securities may be listed on various stock exchanges including but not limited to stock exchanges in the United States, London or Singapore, such as ADRs (American depository receipts) and GDRs (global depository receipts).”

In addition, in relation to FATCA, the first paragraph under the sub-heading “What is Foreign Account Tax Compliance Act (FATCA)?” under the section headed “IMPORTANT INFORMATION FOR INVESTORS” of the Explanatory Memorandum will be updated with immediate effect.

Please refer to the enclosed Fifth Addendum for details of the above amendments.

You may download a copy of the latest offering documents (including the Fifth Addendum) from our corporate website (www.boci-pru.com.hk) or obtain a copy of such documents from our office at 27/F., Bank of China Tower, 1 Garden Road, Central, Hong Kong. The latest product key facts statement (KFS) of the Sub-Fund will be available from 1 June 2016.

Should you have any queries in relation to the above matters, please feel free to contact the Manager’s Investment Fund Services Hotline in Hong Kong at (852) 2280 8615.

BOCI-Prudential Asset Management Limited

This is a computer print-out. No signature is required.

BOCHK INVESTMENT FUNDS

中銀香港投資基金

Fifth Addendum to the Explanatory Memorandum

IMPORTANT: This Addendum is supplemental to and forms part of the Explanatory Memorandum for the BOCHK Investment Funds (the “Fund”) dated 20 March 2015, the First Term Sheet dated 20 March 2015, the First Addendum dated 16 April 2015, the Second Addendum dated 11 May 2015, the Third Addendum dated 26 June 2015 and the Fourth Addendum dated 16 October 2015 (collectively, the “Explanatory Memorandum”). Unless otherwise defined herein, words and expressions defined in the Explanatory Memorandum shall have the same meaning when used in this Addendum.

If you are in doubt about the contents of the Explanatory Memorandum and this Addendum, you should seek independent professional financial advice.

The Securities and Futures Commission of Hong Kong takes no responsibility for the accuracy of any of the statements made or opinions expressed in this Addendum.

The Explanatory Memorandum is hereby supplemented as follows:

- I. Under the section headed “IMPORTANT INFORMATION FOR INVESTORS” of the Explanatory Memorandum, the last sentence of the first paragraph under the sub-heading “What is Foreign Account Tax Compliance Act (FATCA)?” on page 1 shall be amended and restated as follows with immediate effect:

“To discourage “Foreign Financial Institutions” (“**FFIs**”) from choosing to remain outside of the regulations, on or after 1 July 2014, a FFI that does not enter the relevant agreement and comply with the FATCA regulations will be subject to a US tax withholding of 30% on their income from US investments and on their gross proceeds from US investments and also potentially revenues from other non-US investments (“**FATCA Withholding**”). Through Notice 2015-66, the Department of Treasury and the IRS announced their intention to amend the regulations under chapter 4 (section 1473) to extend the start date of withholding on gross proceeds from 1 January 2017 to 1 January 2019, and to amend the regulations under chapter 4 (section 1471) to extend the start date of withholding of foreign passthru payment to provide that a participating FFI will not be required to withhold on a foreign passthru payment before the later of 1 January 2019 or the date of publication in the Federal Register of final regulations defining the term “foreign passthru payment”.”

- II. The following changes shall take effect from 1 June 2016:

Under the section headed “INVESTMENT OBJECTIVES AND POLICIES” of the Explanatory Memorandum, under the sub-heading “(xii) BOCHK China Equity Fund” on page 11,

1. The wording “(at least 70% of its non-cash assets)” shall be inserted after the words “through investment mainly” in the first sentence of the first paragraph.

2. The following new paragraph shall be inserted after the eighth paragraph:

“The Sub-Fund may also invest in other PRC-related securities listed or quoted outside Mainland China and Hong Kong if such securities are issued by companies which are related to the economic growth or development of the PRC. These securities may be listed on various stock exchanges including but not limited to stock exchanges in the United States, London or Singapore, such as ADRs (American depository receipts) and GDRs (global depository receipts).”

BOCI-Prudential Asset Management Limited accepts responsibility for the information contained in this Addendum as being accurate as at the date of publication.

The Explanatory Memorandum may only be distributed if accompanied by this Addendum.

25 May 2016