

**This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.**

The following change(s) in investment choice(s) relate(s) to the “Global Series” and “Premier-Choice Series” plans. The “Global Series” includes Global InvestPlan and Global InvestPlus. The “Premier-Choice Series” includes Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

**Dealing Suspension for the Underlying Fund of the Investment Choice**

- *Aberdeen Global - Select Emerging Markets Bond Fund "A2" (AGEBU)(the “Investment Choice”)*

As advised by Aberdeen, the board of directors (the “Board of Directors”) of Aberdeen Global – Select Emerging Markets Bond Fund (the “Underlying Fund”), the underlying fund of the Investment Choice, has decided to merge Select Global Sovereign Bond Fund, a sub-fund of Select International Funds Public Limited Company, an umbrella UCITS fund with segregated liability between sub-funds domiciled in Ireland with authorization granted by the Central Bank of Ireland (the “Merging Fund”), by way of merger by amalgamation, into the Underlying Fund (the “Merger”) on July 22, 2016 (the “Effective Date”).

Select Global Sovereign Bond Fund and Select International Funds Public Limited Company are not authorised by the Securities and Futures Commission and are not available to investors in Hong Kong.

The Merger is part of a rationalisation of the range of Aberdeen-managed funds that is being undertaken with the aim of generating efficiencies in the management and marketing of products. This includes merging funds that pursue similar investment strategies. Aberdeen pursues the optimisation of its product range by regularly reviewing the existing product ranges according to investment strategy, fund size, economies of scale and cost efficiency. The Merger aims to consolidate the assets under management and render the products more commercially viable.

The Underlying Fund will continue to be managed according to its current investment objective and policy after the Merger. The Underlying Fund's investment portfolio will not need to be rebalanced before or after the Merger. In addition, since an income equalisation policy is operated in respect of the Underlying Fund, any income accruing to existing investors will not be diluted as a result of the Merger.

Consequently, the Board of Directors does not anticipate any material impact on the Underlying Fund's investment portfolio or performance as a result of the Merger.

In order to facilitate the Merger and minimise the risk of an operation error which may arise due to the Merger, the Board of Directors has decided to suspend calculation of the net asset value and thus dealing in the Underlying Fund on the Effective Date. The Board of Directors believes that such a suspension is in the best interests of investors of the Underlying Fund.

All costs of implementing the Merger will be paid by Aberdeen.

**Impact to the Investment Choice**

Consequential to the Merger, the valuation of and dealing in the Investment Choice will be also be suspended on the Effective Date.

If you make any new subscription/ redemption to the Investment Choice on July 21, 2016, your request will be processed on July 25, 2016.

**You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website ([www.massmutualasia.com](http://www.massmutualasia.com)) to carefully read the details of the relevant documents in relation to the above change(s).**

**If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2919 9797 (Hong Kong)/ (853) 2832 2622 (Macau).**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE**

10 June 2016

## **Notice to the shareholders of Aberdeen Global – Select Emerging Markets Bond Fund**

Dear Shareholder,

Notice is hereby given to you as a shareholder of Aberdeen Global – Select Emerging Markets Bond Fund (the "**Fund**"), of the decision of the board of directors (the "**Board of Directors**") of Aberdeen Global (the "**Company**") to merge Select Global Sovereign Bond Fund a sub-fund of Select International Funds Public Limited Company, an umbrella UCITS fund with segregated liability between sub-funds domiciled in Ireland with authorisation granted by the Central Bank of Ireland (the "**Merging Fund**"), by way of merger by amalgamation, into the Fund (the "**Merger**") on Friday 22 July 2016 (the "**Effective Date**").

Select Global Sovereign Bond Fund and Select International Funds Public Limited Company are not authorised by the Securities and Futures Commission and are not available to investors in Hong Kong.

The Merger will be effected in accordance with the provisions of articles 2.1(p)(iii) and 37 to 45 of Directive 2009/65/EC of the European Parliament and Council of 13 July 2009, as amended, as implemented into Luxembourg legislation by article 1(20) c) and articles 65 to 76 of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended, and into Irish legislation by section 3(1) and sections 55 to 66 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

The shareholders of the Merging Fund<sup>1</sup> who participate in the Merger will receive in exchange for their shares, shares in the Fund of the following classes: Class A-1 (EUR) shares (ISIN: LU0908660441) and Class A-1 (GBP) shares (ISIN: LU0908662900).

### **1) Background to and rationale for the Merger**

The Merger is part of a rationalisation of the range of Aberdeen-managed funds that is being undertaken with the aim of generating efficiencies in the management and marketing of products. This includes merging funds that pursue similar investment strategies. Aberdeen pursues the optimisation of its product range by regularly reviewing the existing

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<sup>1</sup> The Merging Fund is not authorised by the Securities and Futures Commission and is not available to investors in Hong Kong.

product ranges according to investment strategy, fund size, economies of scale and cost efficiency. The Merger aims to consolidate the assets under management and render the products more commercially viable.

## **2) Impact on the Fund**

The Fund will continue to be managed according to its current investment objective and policy after the Merger. The Fund's investment portfolio will not need to be rebalanced before or after the Merger. In addition, since an income equalisation policy is operated in respect of the Fund, any income accruing to existing shareholders will not be diluted as a result of the Merger.

Consequently, the Board of Directors does not anticipate any material impact on the Fund's investment portfolio or performance as a result of the Merger.

## **3) Impact on the dealing and valuation times**

In order to facilitate the Merger and minimise the risk of an operation error which may arise due to the Merger, the Board of Directors, in accordance with Article 21 of the articles of incorporation of the Company and in consultation with BNP Paribas Securities Services, Luxembourg branch, the custodian of the Fund, has decided to suspend calculation of the net asset value and thus dealing in the Fund on the Effective Date, Friday 22 July 2016.

During the suspension period the Fund will continue to accept redemption requests, which will be dealt with immediately upon resumption of dealing. Shareholders should note that any subscription, redemption or conversion applications for Shares in the Fund received after 17:00 (Hong Kong time) on Thursday 21 July 2016 will be priced as at Monday 25 July 2016. The Board of Directors believes that such a suspension is in the best interests of shareholders of the Fund.

## **4) Expenses and costs**

All costs of implementing the Merger, including the costs of convening and holding the meeting of shareholders of the Merging Fund and preparing associated documentation, will be paid by Aberdeen.

## **5) What to do next**

IF YOU WISH TO CONTINUE TO INVEST IN ABERDEEN GLOBAL THROUGH THE FUND, YOU DO NOT NEED TO TAKE ANY FURTHER ACTION.

Shareholders of the Fund have the right to redeem their shares free of charge until 17:00 (Hong Kong time) on Thursday 21 July 2016.

Shareholders may obtain copies of the auditor's report relating to the Merger and the common terms of merger agreed between the Company and Select International Funds Public Limited Company free of charge from the registered office of the Company.

The Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or in the case of Hong Kong Shareholders, at Aberdeen International Fund Managers Limited whose office is at Suites 1601 and 1609-1610, Chater House, 8 Connaught Road Central, Hong Kong.

Alternatively, please call one of the following helplines:

**Europe (excluding UK) and rest of the world: +352 46 40 10 7425**

**UK: +44 (0)1224 425257**

**Asia: +852 2103 4700**

Yours faithfully

Soraya Hashimzai

For and on behalf of  
the Board of Directors of Aberdeen Global  
on behalf of  
Aberdeen Global – Select Emerging Markets Bond Fund