

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Global Series” and “Premier-Choice Series” plans. The “Global Series” includes Global InvestPlan and Global InvestPlus. The “Premier-Choice Series” includes Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

As advised by Aberdeen, there will be the following changes to the underlying funds which will be reflected in the Hong Kong Summary Prospectus.

1. Change of “Smaller Companies” Definition for the Underlying Funds of the Investment Choices

- *Aberdeen Global - Asian Smaller Companies Fund "A2" (AGASU)*
- *Aberdeen Global - Emerging Markets Smaller Companies Fund "A2" (AGESU)**

**This investment choice is available in Premier-Choice Series only and has been closed for new subscription.*

With effect from July 25, 2016, the definition of “smaller companies” for the underlying funds of the investment choices above will be amended so as to read as follows:

“For the purpose of this fund, smaller companies are defined as companies with a market capitalisation in the base currency of the fund, as at the date of investment, of under US\$5 billion.”

2. Clarification to the Investment Objective and Policy of the Underlying Fund of the Investment Choice

- *Aberdeen Global - Asian Local Currency Short Duration Bond Fund "A2"(AGABU)*

The investment objective and policy of the underlying fund of the investment choice above has been clarified to state that where investments may be made in debt and debt related securities listed on PRC stock exchanges or traded on other PRC markets, including the China Interbank Bond Market, they may be made through available QFII and RQFII quotas or by any other available means.

3. Specific Risk Factor for the Underlying Funds of the Investment Choices

- *Aberdeen Global - Asia Pacific Equity Fund "A2"(AGAPU)*
- *Aberdeen Global - Asian Smaller Companies Fund "A2" (AGASU)*
- *Aberdeen Global - Emerging Markets Smaller Companies Fund "A2" (AGESU)**

**This investment choice is available in Premier-Choice Series only and has been closed for new subscription.*

The following specific risk factor has been added to the underlying funds of the investment choices above:

“The fund may invest in China – potential investors should note the "Investing in China" section of the "General Risk Factors" and the "Taxation of Chinese Equity and Bonds" section under "Taxation".”

The maximum and current levels of fees and expenses (including the effective operating, administrative and servicing expenses) applicable to the underlying funds will not change as result of the changes mentioned above.

Aberdeen believes that the changes are fair and reasonable and are in the best interests of investors.

You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website (www.massmutualasia.com) to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2919 9797 (Hong Kong)/ (853) 2832 2622 (Macau).

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE**

20 June 2016

Dear Shareholder,

ABERDEEN GLOBAL

Your Board of Directors has decided to make changes to Aberdeen Global. The principal proposed changes are detailed in this letter. The Hong Kong Summary Prospectus of Aberdeen Global (the "HKSP") and the Product Key Facts Statements of the relevant sub-funds of Aberdeen Global will also be updated accordingly.

Capitalised terms used herein shall bear the same meanings as capitalised terms used in the HKSP dated April 2016, as may be amended and supplemented from time to time.

CHANGES TO EXISTING SUB-FUNDS

1. Changes of "Smaller Companies" definition for Aberdeen Global – Asian Smaller Companies Fund and Aberdeen Global - Emerging Markets Smaller Companies Fund

With effect from 25 July 2016, the definition of "Smaller Companies" for these sub-funds will be amended so as to read as follows:

"For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under US\$5 billion."

2. Sub-Funds investing in China

The investment objective and policy of the Aberdeen Global – Asian Local Currency Short Duration Bond Fund has been clarified to state that where investments may be made in Debt and Debt Related Securities listed on PRC stock exchanges or traded on other PRC markets, including the China Interbank Bond Market, they may be made through available QFII and RQFII quotas or by any other available means.

In addition, the following specific risk factor has been added to the Aberdeen Global – Asia Pacific Equity Fund, Aberdeen Global – Asian Property Share Fund, Aberdeen Global – Asian Smaller Companies Fund, Aberdeen Global – Emerging Markets Equity Fund, Aberdeen Global – Emerging Markets Infrastructure Equity Fund, Aberdeen Global – Emerging Markets Smaller Companies Fund and the Aberdeen Global - Emerging Markets Local Currency Bond Fund:

"The Fund may invest in China – potential investors should note the "Investing in China" section of the "General Risk Factors" and the "Taxation of Chinese Equity and Bonds" section under "Taxation"."

The maximum and current levels of fees and expenses (including the effective Operating, Administrative and Servicing Expenses) applicable to Aberdeen Global and its sub-funds as described in the HKSP will not change as result of the changes mentioned above. Shareholders affected by the changes mentioned in paragraph 1 above who feel that the aforementioned changes no longer meet their investment requirements may request redemption or switching of their shares, free of any applicable redemption and/or subscription charges, until 17:00 hours Hong Kong time on 22 July 2016.

3. Insertion of a new section CONFIDENTIALITY AND DATA PROTECTION

Shareholders are informed that a new section "CONFIDENTIALITY AND DATA PROTECTION" will be included in the HKSP regarding the rules applicable to the processing and disclosure of their Information (as defined in the updated HKSP) (including personal data). This section will set out, without limitation, details of permitted processing and disclosure of the Information (notably to service providers, governmental, tax and court authorities) and data transfers to parties based in countries outside of the European Economic Area (the "EEA") in jurisdictions where confidentiality and personal data protection laws might not exist or be of a lower standard than in the EEA. Shareholders should be aware that their Information will notably be disclosed to service providers and tax authorities in Luxembourg, the U.S. or other countries in which they are tax residents for reporting under the FATCA Law or the CRS Law, as defined in the HKSP).

Shareholders are informed that, as result of investing in shares in Aberdeen Global, they are waiving confidentiality and agree to the processing of personal data protection as further disclosed in the updated HKSP for so long as they are invested in Aberdeen Global to the maximum extent permitted under applicable laws.

Shareholders should be aware that to the extent that Information provided by investors include personal data about their representatives (such as directors, controlling persons, authorised signatories or employees) and beneficial owners (together the "Data Subjects"), it is assumed that they agree to secure the prior consent of the Data Subjects to the processing and disclosure of their personal data including the transfer of their personal data to parties based in countries outside of the EEA where confidentiality and personal data protection laws might not exist or be of a lower standard than in the EEA.

Data Subjects may request access to, rectification of or deletion of any of their personal data in accordance with applicable personal data protection legislation as further disclosed in the updated HKSP.

Shareholders may also revoke their waiver or agreement but such revocation may lead the key service providers to be unable to properly handle their accounts. Moreover, where Shareholders fail to provide the required Information, this may prevent Aberdeen Global Services S.A. from maintaining their investment in Aberdeen Global and may be reported by Aberdeen Global Services S.A. to the relevant Luxembourg authorities to the extent permitted under applicable laws.

ADMINISTRATIVE CHANGES

The HKSP will also be updated for factual information as well as certain clarifications, including but not limited to the following.

The HKSP will be amended in order to reflect the new requirements applying to the Custodian of Aberdeen Global and information regarding the remuneration policy of the management

company in compliance with Directive 2014/91/EU of 23 July 2014 on UCITS as regards depositary functions, remuneration policies and sanctions.

It will be clarified in the HKSP that the maximum settlement periods for the payment of dealing proceeds do not include non-Dealing Days (as defined in the HKSP).

Hong Kong Summary Prospectus

The changes detailed in this letter, where applicable, will be reflected in a new HKSP of Aberdeen Global in due course.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or in the case of Hong Kong Shareholders, at Aberdeen International Fund Managers Limited whose office is at Suites 1601 and 1609-1610, Chater House, 8 Connaught Road Central, Hong Kong, Tel. 852 2103 4700.

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of shareholders.

Yours faithfully,

Soraya Hashimzai
For and on behalf of
the Board of Directors – Aberdeen Global