

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Global Series” and “Premier-Choice Series” plans. The “Global Series” includes Global InvestPlan and Global InvestPlus. The “Premier-Choice Series” includes Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice PLUS InvestPlan.

Revision of Risk Level of the Investment Choices

- *Citi Investment Trust (Cayman) II - China Balanced Fund (CTCBU)*
- *Citi Investment Trust (Cayman) II - China Select Fund (CTCSU)*
- *Fidelity Funds - China Focus Fund "A" Shares (FICFU)*
- *Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund "A(acc)" Shares (FTBDU)*

Following a review of the risk level of the investment choices under “Global Series” and “Premier-Choice Series”, the risk level of the investment choices above will be revised with effect from November 21, 2016 as follows:

| Code | Investment Choice | Current Risk Level | New Risk Level |
|-------------|---|---------------------------|-----------------------|
| CTCBU | Citi Investment Trust (Cayman) II - China Balanced Fund | 2 | 3 |
| CTCSU | Citi Investment Trust (Cayman) II - China Select Fund | 3 | 4 |
| FICFU | Fidelity Funds - China Focus Fund "A" Shares | 3 | 4 |
| FTBDU | Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund "A(acc)" Shares | 3 | 4 |

Please note that the risk level is for reference only and subject to regular review by us. You should consider your own investment objective, your personal financial circumstances and risk tolerance level before making any investment decision. The final decision is yours.

The unit price of any investment choice may go down as well as up. Past performance and volatility level are not indicative of future performance.

You should refer to the relevant offering documents of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request and at our website (www.massmutualasia.com), for the details of the underlying funds.

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2919 9797 (Hong Kong)/ (853) 2832 2622 (Macau).