

**This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.**

The following change(s) in investment choice(s) relate(s) to the “FLEXI Series” investment plans, including Flexi-Invest Insurance Plan, FLEXI-Education InvestPlan and FLEXI-Annuity Investment Plan.

**Dealing Suspension of the Underlying Fund of the Investment Choice**

- *Equity Asia Ex-Japan Fund BP (BPEA)(the “Investment Choice”)*

As advised by BNP Paribas Investment Partners, with effect from January 1, 2017, USD will replace EUR as the accounting currency of Parvest Equity Best Selection Asia ex-Japan (the “Underlying Fund”), the underlying fund of the Investment Choice, in order to be more consistent with market standards in the offering of USD-based funds.

To avoid any net asset value error’s risk consecutive to the change of the accounting currency, and thus to safeguard the general interests of the investors concerned, no subscription or redemption orders into the Underlying Fund will be accepted on December 29, 2016 and December 30, 2016.

As a result, the valuation of and dealing in the Investment Choice will be also be suspended from December 29 to December 30, 2016.

If you make any new subscription/ redemption to the Investment Choice from December 28, 2016 to December 30, 2016, your request will be processed on January 3, 2017.

The change above will not result in any increase in fees or charges to be borne by the Underlying Fund. Also, such change will not result in any change to the investment objective and risk profile of the Underlying Fund.

**You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s) in relation to the above changes, which are made available by MassMutual Asia Ltd. upon request.**

**If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Please note that bid-offer spread and switching charge are applicable for switching between investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd at (852) 2533 5555 (Hong Kong)/ (853) 2832 2622 (Macau).**



# PARVEST

Luxembourg SICAV

Registered office: 10, rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Company Register No. B 33363

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

## Notice to Shareholders

The following changes will be incorporated in the next version of the Hong Kong Offering Document and will be effective on 1 January 2017.

### **A. PARVEST Equity Best Selection Asia ex-Japan**

USD will replace EUR as Accounting Currency of the sub-fund, in order to be more consistent with market standards in the offering of USD-based funds and to avoid unnecessary auto foreign exchange from USD to EUR for subscription in USD as well as for the trade proceeds that are mostly settled in USD.

As consequences:

a) Renaming of some share classes:

The following active share classes will be renamed as follows:

| ISIN code    | Current name    | New name        |
|--------------|-----------------|-----------------|
| LU0823397368 | Classic-CAP     | Classic EUR-CAP |
| LU0823397525 | Classic-DIS     | Classic EUR-DIS |
| LU0823397103 | Classic USD-CAP | Classic-CAP     |
| LU0823397285 | Classic USD-DIS | Classic-DIS     |

Shareholders of the “PARVEST Equity Best Selection Asia ex-Japan” sub-fund who do not approve these changes may request the redemption of their shares free of charge from the date of this notice until 6pm Hong Kong time on 23 December 2016.

### **B. PARVEST Equity High Dividend Pacific**

USD will replace EUR as Accounting Currency of the sub-fund, in order to be more consistent with market standards in the offering of USD-based funds and to avoid unnecessary auto foreign exchange from USD to EUR for subscription in USD as well as for the trade proceeds that are mostly settled in USD.

As consequences:

a) Renaming of some share classes:

The following active share classes will be renamed as follows:

| ISIN code    | Current name    | New name          |
|--------------|-----------------|-------------------|
| LU0823406961 | Classic-CAP     | Classic EUR-CAP   |
| LU0823407001 | Classic-DIS     | Classic EUR-DIS   |
| LU0823406706 | Classic USD-CAP | Classic-CAP       |
| LU0823406888 | Classic USD-DIS | Classic-DIS       |
| LU0823406615 | Classic USD MD  | Classic MD        |
| LU0823407340 | Privilege-CAP   | Privilege EUR-CAP |
| LU0823407423 | Privilege-DIS   | Privilege EUR-DIS |

Shareholders of the “PARVEST Equity High Dividend Pacific” sub-fund who do not approve these changes may request the redemption of their shares free of charge from the date of this notice until 6pm Hong Kong time on 28 December 2016.

### **Suspension of orders and NAV into these two “PARVEST Equity Best Selection Asia ex-Japan” and “PARVEST Equity High Dividend Pacific” sub-funds**

To avoid any NAV error's risk consecutive to the change of Accounting Currency, and thus to safeguard the general interests of the shareholders concerned, and in accordance with the provisions of Article 15.8 of the Articles of Association, no subscription,

conversion or redemption orders into these two sub-funds will be accepted on the NAVs of 29 December 2016 and 30 December 2016 (i.e. such orders for NAVs of 29 December 2016 and 30 December 2016 will be rejected). Orders for NAV of 02 January 2017 will be suspended and treated on the NAV of 03 January 2017 (Order Trade Date - OTD) calculated on 04 January 2017. Any subscription, redemption or conversion orders deferred will be given in priority in relation to such orders received on the NAV of 03 January 2017.

Changes above will not result in any increase in fees or charges to be borne by the shareholders or the sub-funds of PARVEST. Also, such changes will not result in any change to the investment objectives and risk profiles of the existing sub-funds of the PARVEST.

The Board of Directors of PARVEST accepts responsibility for the accuracy of the contents of this notice.

Hong Kong shareholders may contact BNP Paribas Investment Partners Asia Limited, the Hong Kong Representative of PARVEST, at (852) 2533 0088 for questions.

16 November 2016

**The Board of Directors**