

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the Capital Flexi InvestPlan and Capital InvestPlan.

Changes to the Offering Document of the Underlying Funds of the Investment Choices

- *BOCHK China Equity Fund (Class A)(BCCEH)*
- *BOCHK Hong Kong Dollar Income Fund (Class A)(BCHIH)*

As advised by BOCI-Prudential Asset Management Limited, there will be the following changes to the explanatory memorandum of the underlying funds of the investment choices above with immediate effect.

- The disclosure relating to liquidity risk, the RMB currency and conversion risks and PRC tax risk of the underlying funds have been supplemented and/or modified.

You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s) in relation to the above changes, which are made available by MassMutual Asia Ltd. upon request.

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Principal Brochure or contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2533 5555.

28 April 2017

This Notice is important and requires your immediate attention. It contains information regarding the offering documents of the BOCHK Investment Funds. If you are in any doubt about the content of this Notice, you should seek independent professional financial advice.

BOCI-Prudential Asset Management Limited, being the Manager of the BOCHK Investment Funds accepts responsibility for the information contained in this Notice as being accurate at the date of issuance and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Dear Unitholders,

Notice to Unitholders BOCHK Investment Funds

Thank you very much for your participation in the BOCHK Investment Funds (the "Fund").

We would like to inform you of the following changes to the Explanatory Memorandum of the Fund with immediate effect. Please refer to the enclosed Eighth Addendum for details.

1. Certain changes to risk disclosure have been made to the Explanatory Memorandum of the Fund. The disclosure relating to liquidity risk, the RMB currency and conversion risks and PRC tax risk of the relevant Sub-Funds have been supplemented and/or modified.
2. We have been informed that Bank of China (Hong Kong) Limited is no longer the shareholder of Chiyu Banking Corporation Limited. The relevant paragraphs under the sub-heading "Sponsor" under the section headed "MANAGEMENT AND ADMINISTRATION" of the Explanatory Memorandum have been updated.
3. Further, the information relating to the ongoing charges and past performance in the product key facts statement ("KFS") of each Sub-Fund of the Fund have been updated. Relevant changes to risk disclosure and some other minor amendments have also been made to the KFS of the relevant Sub-Funds.

You may download a copy of the Explanatory Memorandum together with the First Term Sheet, the previous addenda, the Eighth Addendum and the latest KFS of each Sub-Fund from our corporate website (www.boci-pru.com.hk) or obtain a copy of such documents from our office at 27/F., Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Should you have any queries in relation to the above matters, please feel free to contact the Manager's Investment Fund Services Hotline in Hong Kong at (852) 2280 8615.

BOCI-Prudential Asset Management Limited

This is a computer print-out. No signature is required.