

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Global Series” and “Premier-Choice Series” plans. The “Global Series” includes Global InvestPlan and Global InvestPlus. The “Premier-Choice Series” includes Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice PLUS InvestPlan.

Enhancement of Disclosures on Investment Policy of the Underlying Fund of the Investment Choice

- *Aberdeen Global - Select Emerging Markets Bond Fund "A2" (AGEBU)(the “Investment Choice”)*

As advised by the board of directors of Aberdeen Global, the Hong Kong Offering Documents contain specific risk warnings that Aberdeen Global – Select Emerging Markets Bond Fund (the “Underlying Fund”), the underlying fund of the Investment Choice, invest in debt and fixed interest securities, including sub-investment grade securities. Currently the Underlying Fund invests substantially in sub-investment grade or unrated debt and debt-related securities. For these purposes, an unrated debt security is a debt security for which neither the issuer nor the debt security itself has a credit rating.

For information and by way of example, the exposure to sub-investment grade or unrated debt and debt-related securities as at July 19, 2017 are in the range of 50-60% of the net asset value of the Underlying Fund.

Therefore, for transparency purposes, the disclosures regarding the investment policy of the Underlying Fund will be enhanced to reflect that there are no limitations in respect of such investments and the Underlying Fund may invest up to 100% of the net asset value in sub-investment grade or unrated debt and debt-related securities.

Investors are reminded that they should additionally note the specific risk warnings regarding the fact that the Underlying Fund’s portfolio may have significant positions in sub-investment grade bonds, which means that there may be more risk to investor’s capital and income than from a fund investing in investment grade bonds, and the general risk factors regarding ‘Sub-Investment Grade’ and ‘Unrated Securities’ set out in the Hong Kong Offering Documents with respect to the Underlying Fund’s investments in sub-investment grade or unrated debt and debt-related securities.

There are no proposed changes in the operation and/or manner in which the Underlying Fund is being managed, or the fee level/cost in managing the Underlying Fund. The enhancement of disclosures will not materially prejudice the existing investors’ interests.

The maximum and current levels of fees and expenses (including the effective operating, administrative and servicing expenses) applicable to the Underlying Fund as described in the Hong Kong Offering Documents will not change as result of the aforementioned enhancement of disclosures.

The enhanced disclosure detailed above will be reflected in a new Hong Kong Offering Documents of Aberdeen Global in due course.

You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website (www.massmutualasia.com) to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd. - Customer Service Hotline at (852) 2533 5555 (Hong Kong)/(853) 2832 2622 (Macau).

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE**

25 August 2017

Dear Shareholder,

ABERDEEN GLOBAL

We are required to enhance the disclosures on the investment policies in respect of Aberdeen Global - Emerging Markets Corporate Bond Fund and Aberdeen Global – Select Emerging Markets Bond Fund, sub-funds of Aberdeen Global in Hong Kong. The Hong Kong offering documents of Aberdeen Global (the “**Hong Kong Offering Documents**”) will be updated accordingly.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the Hong Kong Offering Documents unless the context otherwise requires.

Enhancement of Disclosures

The Hong Kong Offering Documents contain specific risk warnings that Aberdeen Global - Emerging Markets Corporate Bond Fund and Aberdeen Global – Select Emerging Markets Bond Fund (the “**Funds**”) invest in debt and fixed interest securities, including Sub-Investment Grade securities. Currently the Funds invest substantially in Sub-Investment Grade or unrated Debt and Debt-Related Securities. For these purposes, an unrated debt security is a debt security for which neither the issuer nor the debt security itself has a credit rating.

For information and by way of example, the exposure to Sub-Investment Grade or unrated Debt and Debt-Related Securities as at 19 July 2017 are in the range of 50-60% of the Net Asset Value of the relevant Fund.

Therefore, for transparency purposes, the disclosures regarding the investment policies of the Funds will be enhanced to reflect that there are no limitations in respect of such investments and the Funds may invest up to 100% of the Net Asset Value in Sub-Investment Grade or unrated Debt and Debt-Related Securities.

Investors are reminded that they should additionally note the specific risk warnings regarding the fact that the Funds’ portfolios may have significant positions in Sub-Investment Grade bonds, which means that there may be more risk to investor’s capital and income than from a fund investing in Investment Grade bonds, and the general risk factors regarding ‘Sub-Investment Grade’ and ‘Unrated Securities’ set out in the Hong Kong Offering Documents with respect to the Funds’ investments in Sub-Investment Grade or unrated Debt and Debt-Related Securities.

There are no proposed changes in the operation and/or manner in which the Funds are being managed, or the fee level/cost in managing the Funds. The enhancement of disclosures will not materially prejudice the existing Shareholders’ rights or interests.

The maximum and current levels of fees and expenses (including the effective Operating, Administrative and Servicing Expenses) applicable to the Funds as described in the Hong Kong Offering Documents will not change as result of the aforementioned enhancement of disclosures. Shareholders who feel that the aforementioned investments of the Funds do not meet their investment requirements may request redemption of their shares free of charge at any time since the Funds are not currently subject to any redemption charge.

The Hong Kong Offering Documents

The enhanced disclosure detailed in this letter will be reflected in a new Hong Kong Offering Documents of Aberdeen Global in due course. The Hong Kong Offering Documents are available for inspection free of charge during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the offices of Aberdeen International Fund Managers Limited and at the registered office of Aberdeen Global (where a copy of the Hong Kong Offering Documents may be obtained on request, free of charge).

The management company accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the management company (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or in the case of Hong Kong Shareholders, at Aberdeen International Fund Managers Limited whose office is at Suites 1601 and 1609-1610, Chater House, 8 Connaught Road Central, Hong Kong, Tel. 852 2103 4700.

Yours faithfully,



Soraya Hashimzai
For and on behalf of
the Board of Directors – Aberdeen Global