

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice. YF Life Insurance International Ltd. (the “Company”) accepts responsibility for the accuracy of the contents of this notice.

The following change(s) relate(s) to Global InvestPlus (the “Scheme”).

New Investment Choices and Change of the Dividend Policy of the Scheme

With effective from 28 July 2021, the following new investment choices will be available under the Scheme:

	New Investment Choice	Underlying Fund	Investment Choice (Cash Distribution)
1.	Allianz Income and Growth (CD)	Allianz Global Investors Fund - Allianz Income and Growth	✓
2.	Barings Developed and Emerging Markets High Yield Bond Fund (CD)	Barings Global Umbrella Fund - Barings Developed and Emerging Markets High Yield Bond Fund	✓
3.	Barings Global High Yield Bond Fund (CD)	Barings Umbrella Fund plc - Barings Global High Yield Bond Fund	✓
4.	Barings Global Senior Secured Bond Fund (CD)	Barings Umbrella Fund plc - Barings Global Senior Secured Bond Fund	✓
5.	HSBC Asian High Yield Bond Fund Class "AM2" (CD)	HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund	✓
6.	HSBC Global Investment Funds - Global High Income Bond Class "AM2" (CD)	HSBC Global Investment Funds - Global High Income Bond	✓
7.	JPMorgan Funds - Income Fund (CD)	JPMorgan Funds - Income Fund	✓
8.	Legg Mason Global Funds Plc - Legg Mason Western Asset Asian Opportunities Fund (CD)	Legg Mason Global Funds Plc - Legg Mason Western Asset Asian Opportunities Fund	✓
9.	Schroder International Selection Fund - Emerging Multi-Asset Income "A1" Shares (CD)	Schroder International Selection Fund - Emerging Multi-Asset Income	✓
10.	Allianz Asian Multi Income Plus	Allianz Global Investors Fund - Allianz Asian Multi Income Plus	
11.	Allianz Global Artificial Intelligence	Allianz Global Investors Fund - Allianz Global Artificial Intelligence	
12.	YF Life BNP Paribas Funds Aqua	BNP Paribas Funds Aqua	
13.	Fidelity Funds - US Dollar Bond Fund "A" Shares	Fidelity Funds - US Dollar Bond Fund	
14.	HSBC Global Investment Funds - Global Equity Climate Change Class "AD"	HSBC Global Investment Funds - Global Equity Climate Change	
15.	Morgan Stanley Investment Funds Global Brands Fund "A" Shares	Morgan Stanley Investment Funds Global Brands Fund	
16.	Schroder International Selection Fund - Global Sustainable Growth "A" Shares	Schroder International Selection Fund - Global Sustainable Growth	
17.	Value Partners Health Care Fund	Value Partners Ireland Fund ICAV - Value Partners Health Care Fund	

As the new investment choices #1-9 are investment choices that you may elect to receive dividends of the underlying funds in cash, the policy provision of the Scheme will be revised with effect from 28 July 2021 as follows:

- (a) The following definition shall be added after the definition “Investment Choices.” in the “INVESTMENT CHOICE PROVISIONS”.

“Investment Choices (Cash Distribution). You may elect to receive dividends of the underlying funds of some of the Investment Choices in cash. These Investment Choices are called Investment Choices (Cash Distribution).”

- (b) The section “Dividend of Underlying Fund.” in the “INVESTMENT CHOICE PROVISIONS” shall be replaced with the following paragraphs.

“Dividend of Underlying Fund. In the event that dividend is to be paid under any underlying fund, the dividend will be distributed by us through (1) re-investing the dividend to purchase Units of the Investment Choice of the said underlying fund as default or (2) paying out the dividend in cash for Investment Choice (Cash Distribution) if elected by you as the distribution method. We reserve the right to change the distribution method, subject to prior notification, of any Dividend of Underlying Fund.

- (1) Re-investment of dividend to purchase Units of the Investment Choice of the said underlying fund (default option)
Dividend will be used to purchase Units of the Investment Choice of the said underlying fund at Offer Price. Units are purchased subject to any subscription limitations imposed by the said underlying fund and will be credited to the Policy Value. In case there is any outstanding dividend not used to purchase Units due to subscription limitations, the outstanding dividend will be carried forward and Units will be purchased on the next valuation day of the Investment Choice, subject to the same limitations imposed by the said underlying fund. No interest will be credited on any unallocated money.
- (2) Paying out dividend in cash (for Investment Choice (Cash Distribution) only)
For Investment Choices (Cash Distribution), you will receive the dividend of the underlying funds in cash if elected by you as the distribution method.”

The amendment to the policy provision of the Scheme will neither result in any changes to the features of the Scheme nor have adverse impact to the policyholders. The endorsement to the policy provision is enclosed for your record.

The Investment Choice Brochure of the Scheme will also be updated to include the information of new investment choices and the risks associated with Investment Choice (Cash Distribution) and the distribution arrangement for Investment Choice (Cash Distribution).

Investment involves risk. For details of the Scheme and the investment choices available under the Scheme (including risk factors and charges), please refer to the offering documents of the Scheme and the offering documents of the underlying fund, which are made available by YF Life Insurance International Ltd. upon request, or visit our website (www.yflife.com). For any enquiries, please contact YF Life Insurance International Ltd. - Customer Service Hotline at (852) 2533 5555 (Hong Kong)/ (853) 2832 2622 (Macau).