

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Global Series” and “Premier-Choice Series” plans. The “Global Series” includes Global InvestPlan and Global InvestPlus. The “Premier-Choice Series” includes Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice PLUS InvestPlan. (Collectively, the “Schemes”)

Temporary Closure of Investment Choice

- *JPMorgan Vietnam Opportunities Fund (JFVOU)(the “Investment Choice”)*

As advised by JPMorgan Funds (Asia) Limited, the underlying fund of the Investment Choice has consistently attracted substantial new investment flows from investors over the past few months. In light of the investment capacity of the underlying fund and in order to protect the interests of existing investors of the underlying fund, the manager of the underlying fund have decided to temporarily close the underlying fund to subscription and switching in.

The inflows into the underlying fund will be monitored closely to safeguard the interests of existing investors. The manager of the underlying fund may decide to open the underlying fund to new subscriptions and switch-in should circumstances allow.

Consequential to this closure, the following arrangement will apply to the Investment Choice.

(a) Closure of New Subscription/ New Premium Allocation/ Switch-in

With effect from the date of this notice, the Investment Choice is closed for any new subscription/ new instruction for regular premium allocation/ switch-in. However, this restriction does not apply to the subscription made under existing regular premium allocation instruction.

(b) Change of Existing Regular Premium Allocation

If you have existing regular premium allocation to the Investment Choice, you may redirect to other investment choice(s) available under the Schemes free of charge by submitting a change instruction to us by 5:30p.m. (or 7:00p.m. through the online system) on 28 October 2021 (the “Deadline”). However, if we do not receive your change instruction by the Deadline, your existing regular premium allocation to the Investment Choice will be **automatically** changed to “YF Life Schroder HK Money Market Fund” by 11:59p.m. on 28 October free of charge.

Here are the details of “YF Life Schroder HK Money Market Fund” (SCHDU) for your reference:-

Asset type:	Money Market
Name of corresponding underlying fund:	Schroder Hong Kong Money Market Fund
Fund manager of underlying fund:	Schroder Investment Management (Hong Kong) Limited
Currency of investment choice:	USD
Currency of underlying fund:	HKD
Dealing day of investment choice:	Dealing day of application for subscription and redemption of notional units of the investment choice approved on any one day will be the third valuation day after the approval of the application.
Objective and investment strategy of underlying fund:	The underlying fund’s investment objective is to provide an investment medium for investors to enjoy the rates available from a managed portfolio of short term and high quality money market investments and seeks to offer returns in line with money market rates combined with a degree of security and ready availability of monies. The manager’s policy will be to invest at least 70% of the fund’s net asset value in a range of short-term deposits and high quality money market instruments and money market funds that are authorised by the SFC under 8.2 of the Code on Unit Trusts and Mutual Funds or regulated in a manner generally comparable with the requirements of the SFC and acceptable to the SFC. Money market instruments refer to securities normally dealt in on the money markets, for examples, government bills, certificates of deposit, commercial papers, short-term notes and bankers’ acceptance etc. In assessing whether a money market instrument is of high quality, at a minimum, the credit quality and the liquidity profile of the money market instruments must be taken into account. Investments will be limited to HK Dollar short-term deposits and HK Dollar denominated high quality money market instruments with a remaining maturity of less than 397 days, or two years in the case of Government and other public

securities, with a weighted average portfolio maturity not exceeding 60 days and a weighted average life not exceeding 120 days.

Management fee of underlying fund: 0.25% p.a. of the underlying fund's net asset value

There is no impact on existing notional unit holdings (if any) in the Investment Choice. There are no restrictions on redemptions or switching out of the Investment Choice.

You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by YF Life Insurance International Ltd. upon request, or visit our website (www.yflife.com) to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact YF Life Insurance International Ltd. - Customer Service Hotline at (852) 2533 5555 (Hong Kong)/ (853) 2832 2622 (Macau).

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Consolidated Explanatory Memoranda of JPMorgan Funds (Unit Trust Range) unless otherwise specified.

6 October 2021

Dear Investor,

JPMorgan Vietnam Opportunities Fund

Thank you for your investment in JPMorgan Vietnam Opportunities Fund (the “Fund”). Over the past few months, the Fund has consistently attracted substantial new investment flows from investors. In light of the investment capacity of the Fund and in order to protect the interests of existing investors of the Fund, we, the Manager of the Fund, have decided to temporarily close the Fund to subscriptions and switching-in with effect from 5:00pm Hong Kong time on 6 October 2021. For the purpose of this temporary closure, the last dealing day for investments in the Fund through existing Regular Investment Plans, insofar as there is no increment to the scheduled investment amount, is 29 October 2021.

You do not need to take any action. Your existing holding in the Fund will not be affected in any way. Rights of redemption and switching-out of the Fund remain unchanged.

The inflows into the Fund will be monitored closely to safeguard the interests of existing investors. The Manager may decide to open the Fund to new subscriptions and switching-in should circumstances allow. Investors will be informed accordingly when the Fund is opened for new subscriptions and switching-in.

The Manager of the Fund accepts responsibility for the accuracy of the content of this letter.

Once again, we appreciate your investment in the Fund and understand the inconvenience this may cause. If you have any questions with regard to the content of this letter or any other aspect of the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients’ Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Edwin TK Chan
Director