

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Global Series” and “Premier-Choice Series” plans. The “Global Series” includes Global InvestPlan and Global InvestPlus. The “Premier-Choice Series” includes Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice PLUS InvestPlan.

Change of the Name of the Management Company of the Underlying Fund of the Investment Choice

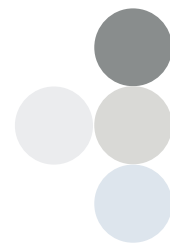
- *Aberdeen Standard SICAV I – Asia Pacific Sustainable Equity Fund (AGAPU)*
- *Aberdeen Standard SICAV I - Asian Smaller Companies Fund (AGASU)*
- *Aberdeen Standard SICAV I - All China Sustainable Equity Fund (AGCHU)*
- *Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (AGEBU)*
- *Aberdeen Standard SICAV I - Emerging Markets Smaller Companies Fund (AGESU)**
- *Aberdeen Standard SICAV I - Indian Equity Fund (AGINU)*
- *YF Life Aberdeen Standard SICAV I - Japanese Sustainable Equity Fund (AGJAU)*
- *Aberdeen Standard SICAV I - Global Innovation Equity Fund (AGTEU)*
- *Aberdeen Standard SICAV I - Global Sustainable Equity Fund (AGWOU)*

**This investment choice is available in Premier-Choice Series only and has been closed for new subscription.*

As informed by the board of directors of Aberdeen Standard SICAV I, as part of a company-wide rebranding initiative, a number of entities within the abrdn group of companies have undergone change of name since July 2021. As a part of this rebranding initiative, with effect from 3 October 2022, the name of the management company of the underlying funds of the investment choices above, Aberdeen Standard Investments Luxembourg S.A., will change to abrdn Investments Luxembourg S.A..

You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by YF Life Insurance International Ltd. upon request, or visit our website (www.yflife.com) to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact YF Life Insurance International Ltd. - Customer Service Hotline at (852) 2533 5555 (Hong Kong)/ (853) 2832 2622 (Macau).



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

1 September 2022

Dear Shareholder,

ABERDEEN STANDARD SICAV I

We are writing to inform you of the changes that the Board of Directors of Aberdeen Standard SICAV I (the “**Company**”) proposes to make to the Company and its sub-funds (including those which are authorised by the Securities and Futures Commission (“**SFC**”)¹ (the “**Funds**”). The principal proposed changes are detailed in this notice.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company unless the context otherwise requires.

1. Change of Depositary and Administrator

As a result of an intra-company reorganisation of BNP Paribas Securities Services S.C.A. (“**BPSS**”), whose Luxembourg branch acts as the Depositary and the Administrator, and BNP Paribas S.A. (“**BNPP**”) (the “**Merger**”), with effect from 1 October 2022 (“**Merger Date**”), all of the assets, liabilities and activities of BPSS will transfer to BNPP by way of universal succession of title, and BNPP will assume all the functions and services entrusted to BPSS and its branches. In the Grand Duchy of Luxembourg, the Merger will be materialized by the absorption of BNP Paribas Securities Services, Luxembourg Branch (“**BPSS – Luxembourg Branch**”) by BNP Paribas, Luxembourg Branch (“**BNPP – Luxembourg Branch**”).

Therefore, as a consequence of the Merger, with effect from the Merger Date, BNPP – Luxembourg Branch will take over BPSS - Luxembourg Branch’s role as (i) Depositary and (ii) Administrator, of the Funds.

Background

BNPP, the parent company of BPSS, is a public listed company (Société Anonyme) incorporated under the laws of France and registered with the Registry of the Commercial Court of Paris. BNPP is a bank authorised and supervised by the European Central Bank (ECB) and the Bank of France (Banque de France), in cooperation with the French Prudential Supervision and Resolution Authority (Autorité de Contrôle Prudentiel et de Résolution) in France, having its registered address at 16 boulevard des Italiens, 75009 Paris, France.

The Commission de Surveillance du Secteur Financier (“**CSSF**”), the home regulator of the Company and the Funds, has been notified of the Merger. BNPP – Luxembourg Branch is authorised by the CSSF to act as a depositary and fund administrator for Luxembourg undertakings for collective investment (including the Company and the Funds). The CSSF has no objection to BNPP – Luxembourg Branch assuming the role of Depositary and Administrator of the Company and the Funds as a result of the abovementioned Merger. BNPP – Luxembourg Branch is registered in the Luxembourg Trade and Companies’ Register and subject to local supervision by the CSSF.

¹ Please note that SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Aberdeen Standard SICAV I

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Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No.B27471.

Implication of the Change

This Merger and the thereto related change of entity acting as Depositary and Administrator for the Company and Funds (i.e. from BPSS – Luxembourg Branch to BNPP – Luxembourg Branch) will have no material impact on the operational, organisational and commercial flows currently in place and will not have any material impact on you or cause any additional material or significant cost to you. It does not affect the commitments between BPSS – Luxembourg Branch and the Company and the Funds and the commitments between BPSS – Luxembourg Branch and the Management Company of the Company and the Funds as these duties and obligations are fully taken over by BNPP – Luxembourg Branch on the Merger Date. BNPP – Luxembourg Branch will assume all rights and obligations that BPSS – Luxembourg Branch currently has under its existing agreements with the Company and the Funds; and accordingly the rights and obligations of the Company and the Funds with respect to the Depositary and Administrator will not be impacted. The business operations of BPSS – Luxembourg Branch will be carried on without interruption by BNPP – Luxembourg Branch and the duties and obligations of BPSS – Luxembourg Branch as stated in the Hong Kong offering documents and/or the Articles of Incorporation of the Company and the Funds will be taken up by BNPP – Luxembourg Branch as of the Merger Date. The address and contact details of the Depositary and Administrator will remain the same, and the personnel, functions and internal control measures of BNPP- Luxembourg Branch will be substantially the same as those of BPSS - Luxembourg Branch currently.

Save as mentioned above, there are no other changes to the operation and/or manner in which the Company and the Funds are being managed and no other effects on existing Shareholders as a result of the Merger of the Depositary and Administrator. There will be no change to the features and risks applicable to the Company and the Funds, nor to the fee level or cost in managing the Company and the Funds. The rights or interests of existing Shareholders will not be materially prejudiced as a result of the above changes. All costs associated with the changes to the Company and the Funds above will be borne by BNPP – Luxembourg Branch, other than any miscellaneous administrative cost, which will be borne by the Funds. As such miscellaneous administrative costs are not expected to be significant or material, there will be no additional material or significant costs and/or expenses incurred by the Company or the Funds or for you as a result of this change.

Rights of Shareholders

Shareholders who do not agree with the changes mentioned above may request redemption of their Shares, according to the relevant procedures as disclosed in the Hong Kong offering documents of the Company and the Funds, free of any applicable redemption charges, from the date of this notice until 17:00 hours Hong Kong time on 30 September 2022. In any event, Shareholders also have the right to redeem their Shares free of charge notwithstanding the aforementioned deadline. However, if you deal via any bank, distributor or financial adviser, they may charge you transaction or adviser fees (as the case may be) in respect of any such redemption request. Please note that different distributors may impose different dealing cut-off times which may be earlier than the time specified above.

2. Change of name of Aberdeen Standard Investments Luxembourg S.A.

As communicated previously, as part of a company-wide rebranding initiative, a number of entities within the abrdn group of companies have undergone change of name since July 2021. As a part of this rebranding initiative, with effect from 3 October 2022, the name of the Management Company, Domiciliary Agent and Transfer Agent of the Company and its Funds, Aberdeen Standard Investments Luxembourg S.A. (“**ASI Lux**”), will change to abrdn Investments Luxembourg S.A.

Hong Kong Offering Documents

The changes detailed in this notice, together with other miscellaneous updates, will be reflected in the revised Hong Kong offering documents to be issued in due course. The revised Hong Kong offering documents will be available during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the offices of the Hong Kong Representative (details below).

Aberdeen Standard SICAV I

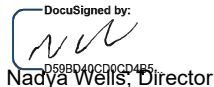
35a, avenue John F. Kennedy, L-1855 Luxembourg
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 aberdeestandard.com
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Your Board of Directors accepts responsibility for the accuracy of the information contained in this notice. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or at abrdn Hong Kong Limited, the Hong Kong Representative, whose office is at 30th Floor, LHT Tower, 31 Queen's Road Central, Hong Kong, Tel. 852 2103 4700.

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,

DocuSigned by:
Nadya Wells, Director

For and on behalf of —
the Board of Directors Aberdeen Standard SICAV I

Aberdeen Standard SICAV I

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