

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the Capital Flexi InvestPlan and Capital InvestPlan.

As informed by BOCI Prudential Asset Management Limited, there will be certain changes to the underlying funds under BOCHK Investment Funds.

1. Revision of the Investment Objective and Policy of the Underlying Fund of the Investment Choice

- *BOCHK China Equity Fund (Class A)(BCCEH)*

With effect from 29 December 2023, the investment objective and policy of the underlying fund of the investment choice above will be revised to elaborate that the underlying fund may invest in A shares indirectly through investment in eligible exchange traded funds listed on the stock exchanges in Mainland China (via Shanghai Hong Kong Stock Connect and/or Shenzhen Hong Kong Stock Connect). The percentage of net asset value that the underlying fund may invest in A shares will also be increased from “up to 20% of its net asset value to less than 30% of its net asset value”.

2. Change of Distribution Frequency of the Underlying Fund of the Investment Choice

- *BOCHK Hong Kong Dollar Income Fund (Class A)(BCHIH)*

As disclosed in the section headed “DISRIBUTION POLICY” of the explanatory memorandum of the underlying fund of the investment choice above, the manager of the underlying fund has the sole and absolute discretion to determine or vary the frequency of distribution for the class of units of underlying fund that will declare and pay distributions. In order to accommodate investors’ need for receiving a more frequent regular source of income, the distribution policy of the class of the underlying fund of the investment choice above, namely Class A HKD Units, will be changed from quarterly distribution to monthly distribution. The change of distribution frequency will take effect from 1 January 2024. The first monthly distribution will be paid in accordance with the number of units held by the investors in the underlying fund on the record date 31 January 2024. The share class of the underlying fund will be renamed as Class A HKD Dis Units. Save as disclosed above, all other features (including the investment objective and investment strategy) of the underlying fund will remain the same. The changes are not expected to result in any material adverse impact on the underlying fund. The costs and expenses incurred associated with the change will be borne by the underlying fund.

You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by YF Life Insurance International Ltd. upon request, or visit our website (www.yflife.com) to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact YF Life Insurance International Ltd. - Customer Service Hotline at (852) 2533 5555 (Hong Kong)/ (853) 2832 2622 (Macau).

29 November 2023

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IT CONTAINS INFORMATION REGARDING THE OFFERING DOCUMENTS OF THE BOCHK INVESTMENT FUNDS. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENT OF THIS NOTICE, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL FINANCIAL ADVICE.

BOCI-Prudential Asset Management Limited, being the Manager of the BOCHK Investment Funds accepts full responsibility for the information contained in this Notice as being accurate at the date of issuance and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Dear Unitholders,

Notice to Unitholders BOCHK Investment Funds (the “Fund”)

Thank you very much for your participation in the Fund and the sub-fund(s) under the Fund (the “**Sub-Funds**”).

We would like to inform you that, with effect from 29 December 2023, the investment objectives and policies of certain Sub-Funds, namely (i) BOCHK China Income Fund; (ii) BOCHK Asia Pacific Equity Income Fund; (iii) BOCHK Asia Pacific Equity Fund; (iv) BOCHK Asia Pacific Property Fund; (v) BOCHK China Equity Fund; (vi) BOCHK China Golden Dragon Fund; (vii) BOCHK China Consumption Growth Fund; and (viii) BOCHK Global Equity Fund (collectively, the “**Relevant Sub-Funds**”), stated in the section headed “INVESTMENT OBJECTIVES AND POLICIES” of the Explanatory Memorandum of the Fund (the “**Explanatory Memorandum**”) will be revised to elaborate that the Relevant Sub-Funds may invest in A shares indirectly through investment in eligible exchange traded funds listed on the stock exchanges in Mainland China (via Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect).

Certain Relevant Sub-Funds’ exposure to A shares will also be increased as follows:-

(a) BOCHK China Income Fund, BOCHK China Equity Fund and BOCHK China Consumption Growth Fund

The percentage of Net Asset Value that each of the aforesaid Sub-Funds may invest in A shares will be increased from “up to 20% of its Net Asset Value” to “less than 30% of its Net Asset Value”.

(b) BOCHK Asia Pacific Equity Income Fund, BOCHK Asia Pacific Equity Fund, BOCHK Asia Pacific Property Fund and BOCHK Global Equity Fund

The percentage of Net Asset Value that each of the aforesaid Sub-Funds may invest in A shares will be increased from “up to 10% of its Net Asset Value” to “up to 20% of its Net Asset Value”.

Relevant parts of the Explanatory Memorandum, including the section headed “DEFINITIONS” and the sub-section “Risk Factors” under the section headed “RISK FACTORS AND RISK MANAGEMENT POLICIES”, will be amended to reflect the changes in the investment objectives and policies of the Relevant Sub-Funds.

Further, as disclosed in the section headed “DISRIBUTION POLICY” of the Explanatory Memorandum, the Manager has the sole and absolute discretion to determine or vary the frequency of distribution for classes of Units of Sub-Funds that will declare and pay distributions (“**Distribution Classes**”). In order to accommodate investors’ need for receiving a more frequent regular source of income, the distribution policy of Distribution Classes of BOCHK Hong Kong Dollar Income Fund, namely Class A – HKD Units, Class A – USD Units and Class A – RMB Units (collectively, “**Relevant Distribution Classes**”), will be changed from quarterly distribution to monthly distribution. The change of distribution frequency will take effect from 1 January 2024. The first monthly distribution will be paid in accordance with the number of Units held by the Unitholders in the Relevant Distribution Classes on the record date 31 January 2024. The section headed “DISRIBUTION POLICY” of the

Explanatory Memorandum will be modified to reflect such change. The Relevant Distribution Classes will respectively be re-named as Class A – HKD Dis Units, Class A – USD Dis Units and Class A – RMB Dis Unit. Save as disclosed above, all other features (including the investment objective and investment strategy) of BOCHK Hong Kong Dollar Income Fund will remain the same. The changes are not expected to result in any material adverse impact on the BOCHK Hong Kong Dollar Income Fund, the existing classes of Units and/or the existing Unitholders. The costs and expenses incurred associated with the change will be borne by Relevant Distribution Classes of BOCHK Hong Kong Dollar Income Fund. The historical information on the distribution compositions for at least the last 12 months will continue to be available to investors in our corporate website (www.boci-pru.com.hk)^.

Certain other minor modifications have also been made to the Explanatory Memorandum.

Please refer to the Fourth Addendum to the Explanatory Memorandum (the “**Fourth Addendum**”) for details.

Relevant changes will also be made to the product key facts statements (the “**KFS**”) of (i) BOCHK China Income Fund; (ii) BOCHK Asia Pacific Equity Income Fund; (iii) BOCHK Asia Pacific Equity Fund; (iv) BOCHK Asia Pacific Property Fund; (v) BOCHK China Equity Fund; (vi) BOCHK China Golden Dragon Fund; (vii) BOCHK China Consumption Growth Fund; (viii) BOCHK Global Equity Fund; and (ix) BOCHK Hong Kong Dollar Income Fund. The revised KFS will be available from 29 December 2023.

You may download a copy of the latest Explanatory Memorandum together with the Fourth Addendum from our corporate website (www.boci-pru.com.hk)^ or obtain a copy of such documents free of charge from our office at 27/F., Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Please feel free to contact the Manager at the above address or the Manager’s Investment Funds Services Hotline at (852) 2280 8615 in case you have any queries.

BOCI-Prudential Asset Management Limited
This is a computer print-out. No signature is required.

^ This website has not been reviewed by the SFC.