

**This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice. YF Life Insurance International Ltd. (the “Company”) accepts responsibility for the accuracy of the contents of this notice.**

The following change(s) in investment choice(s) relate(s) to the “Global Series” and “Premier-Choice Series” plans. The “Global Series” includes Global InvestPlan, Global InvestPlus and GlobalONE Plus<sup>^</sup>. The “Premier-Choice Series” includes Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice PLUS InvestPlan. (Collectively, the “Schemes”)

### **Merger of the Underlying Fund of the Investment Choice**

- *Franklin Templeton Global Funds plc - FTGF ClearBridge US Aggressive Growth Fund Class A Acc (LMUGU)(the “Investment Choice”)*

As advised by Franklin Templeton International Services S.à r.l. (the “Manager”), there is a proposal to merge Franklin Templeton Global Funds plc - FTGF ClearBridge US Aggressive Growth Fund (the “Merging Underlying Fund”), the underlying fund of the Investment Choice, into Franklin Templeton Global Funds plc - FTGF ClearBridge Global Growth Leaders Fund (the “Receiving Underlying Fund”) on 31 October 2025 (the “Effective Date”)(the “Merger”), subject to the approval at an extraordinary general meeting to be held on 3 October 2025.

### **Latest fund size and rationale for the Merger**

As at 30 June 2025, the fund size of Merging Underlying Fund was approximately USD 180.33 million, and the fund size of the Receiving Underlying Fund was approximately USD 41.76 million.

The Merger is being proposed for a variety of reasons outlined below. Following a strategic review by ClearBridge Investments, LLC (the “Investment Manager”) in consultation with the Manager, it has been determined that:

- Since inception of the Receiving Underlying Fund, it has delivered investors a superior investment return to date. Generally, the Receiving Underlying Fund has achieved a higher return of around 68% when compared to Merging Underlying Fund as at 30 June 2025.
- The Receiving Underlying Fund typically has over 50% exposure to US equities. Whilst there is some difference between the Receiving Underlying Fund and Merging Underlying Fund, when looking at where revenue is generated for the underlying portfolio companies, they are materially similar. Therefore, both funds are similarly exposed to the strength of the US economy. As a result, the Merger offers investors access to a fund (the Receiving Underlying Fund) which has better long-term prospects with better historical returns whilst maintaining similar exposure to the US economic strength.
- The Merger will increase the assets of Receiving Underlying Fund, resulting in all investors in the Receiving Underlying Fund (including investors in Merging Underlying Fund after the Merger) benefiting from economies of scale. It is hoped that a larger pool of assets in the Receiving Underlying Fund post-Merger should help to reduce the operating and administrative costs of the Receiving Underlying Fund over time. The Manager believes that the Receiving Underlying Fund is a better long-term prospect for investors, as it is anticipated that the Receiving Underlying Fund will have the potential to grow significantly in the future.
- In the opinion of the Manager, the Merger is in the best interest to the investors of Merging Underlying Fund and the Receiving Underlying Fund.

### **Fund strategy**

The fund strategy of the Receiving Underlying Fund is different to Merging Underlying Fund. A key features comparison table of the Merging Underlying Fund and the Receiving Underlying Fund can be found in the Appendix.

### **Portfolio rebalancing**

On the Effective Date, Merging Underlying Fund will transfer all holdings to the Receiving Underlying Fund. The Manager will ensure that the transferred portfolio of investments of Merging Underlying Fund is compatible with the investment objective and policy of the Receiving Underlying Fund after the completion of the portfolio rebalancing exercise.

Although the investment objective, risk level as well as revenue generated for the underlying portfolio companies of Merging Underlying Fund and the Receiving Underlying Fund are materially similar, these funds do not encompass investments in all possible companies. Therefore, the 6.8% overlap (as of 30 June 2025) between these funds does not imply that other potential companies within the investment universe lack similar characteristics – for example, these companies may exhibit exposure to the strength of the US economy by deriving a significant portion of their revenue or production from the United States. To this end, within 3 business days (but expected to be 1 business day) after the Effective Date, subject to market conditions, the portfolio team will rebalance Merging Underlying Fund to mirror the holdings of the Receiving Underlying Fund. The portfolio of Merging Underlying Fund will remain in compliance with its original investment objective during the rebalancing exercise. In addition, in the best interests of shareholders, it is expected that all Merging Underlying Fund’s assets under management will be transferred in kind to

<sup>^</sup>Not available for sale in Macau

the Receiving Underlying Fund on the Effective Date. After the Effective Date, the holdings in Merging Underlying Fund that are not part of the Receiving Underlying Fund's strategy will be rebalanced to the holdings of the Receiving Underlying Fund which is estimated to be 93.2%. The actual percentage of assets transferred in kind and sold for cash, as the case may be different, depending on the market conditions on or around the Effective Date. Any derivative positions that cannot be transferred over will be closed out in advance of the Merger. The Investment Manager of the Receiving Underlying Fund will review any new holdings received and may decide to reposition these within the Receiving Underlying Fund's portfolio. As stated above, the Merger is not expected to have any material impact on the investors of Merging Underlying Fund and the Receiving Underlying Fund.

#### Costs and expenses of the Merger

There are no unamortised preliminary expenses relating to Merging Underlying Fund and the Receiving Underlying Fund.

The Manager will bear all the costs and expenses of the Merger. This includes any legal, advisory and administrative costs, as well as rebalancing costs and costs associated with the transfer of assets and subsequent liquidation of Merging Underlying Fund.

If the Merger is not approved at the extraordinary general meeting, the Merging Underlying Fund will remain as is and we will notify you in the due course.

Consequential to the Merger, the following changes/ arrangement will apply to the Investment Choice.

**a) Closure of New Subscription/ New Premium Allocation/ Switch-in**

With effect from the date of this notice till the Effective Date, the Investment Choice is closed for any new subscription/ new instruction for regular premium allocation/ switch-in. However, this restriction does not apply to the subscription made under existing regular premium allocation instruction.

**b) Change of the Name of the Underlying Fund and the Name and Code of the Investment Choice**

As a result of the Merger, there will be the following changes to the Investment Choice with effect from the Effective Date.

|                                      | Existing   | After the Merger  |
|--------------------------------------|--|---|
| <b>Name of the Investment Choice</b> | Franklin Templeton Global Funds plc - FTGF ClearBridge US Aggressive Growth Fund Class A Acc | Franklin Templeton Global Funds plc - FTGF ClearBridge Global Growth Leaders Fund Class A Acc |
| <b>Code</b>                          | LMUGU  | LMGLU   |
| <b>Name of the Underlying Fund</b>   | Franklin Templeton Global Funds plc - FTGF ClearBridge US Aggressive Growth Fund             | Franklin Templeton Global Funds plc - FTGF ClearBridge Global Growth Leaders Fund             |

**c) Conversion of Holding of Notional Units of the Investment Choice**

If you have any unit holdings of the Investment Choice, the notional units you held will be adjusted by an exchange ratio, which will be determined and confirmed by the Manager, on the Effective Date. As such, your unit holdings (if any) and the price of the Investment Choice will also be adjusted in accordance with the adjustment from the underlying fund. You will not be subject to any gain/ loss in this Merger.

**d) Dealing Arrangement**

Please note that the Merging Underlying Fund will be suspended from 29 October to 31 October 2025. As a result, the dealing and valuation of the Investment Choice will also be suspended during the same period. If you make any subscription to/ redemption from the Investment Choice from 28 October to 31 October 2025, your request will be processed on 3 November 2025.

#### Actions to be taken

If you have selected the Investment Choice under your insurance policy, no action is required if you accept the changes above.

If you do not accept the above changes, you may:

- switch your existing notional units in the Investment Choice to other investment choice(s) available under the Schemes free of switching charge by submitting a switching request to us by 5:30p.m. (or 7:00p.m. through the online system) on 27 October 2025; and/or
- redirect the existing regular premium allocation to the Investment Choice to other investment choice(s) available under the Schemes free of charge by submission of reallocation instruction at any time.

**You should refer to the relevant offering documents and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by YF Life Insurance International Ltd. upon request, or visit our website ([www.yflife.com](http://www.yflife.com)) to carefully read the details of the relevant documents in relation to the above change(s).**

**If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Investment Choice Brochure or contact YF Life Insurance International Ltd. - Customer Service Hotline at (852) 2533 5555 (Hong Kong)/ (853) 2832 2622 (Macau).**

## Appendix - Comparison between the Merging Underlying Fund and the Receiving Underlying Fund

|                             | Merging Underlying Fund  | Receiving Underlying Fund   |
|-----------------------------|--|---|
| Name of the underlying fund | Franklin Templeton Global Funds plc - FTGF<br>ClearBridge US Aggressive Growth Fund  | Franklin Templeton Global Funds plc - FTGF<br>ClearBridge Global Growth Leaders Fund  |
| Manager                     | Franklin Templeton International Services S.à r.l.   |   |
| Share class                 | A Accumulating   |   |
| Currency                    | USD  |   |
| Investment objective        | The fund's investment objective is to generate long-term capital appreciation.   |   |
| Investment policy           | <p><b><u>The fund invests at least 70% of its net asset value in common stocks of US Companies which are listed or traded on regulated markets in the United States and that the Investment Manager believes are experiencing, or have potential to experience, growth of earnings and/or cash flow that exceed the average earnings and/or cash flow growth rate of companies having securities included in the S&amp;P 500 Index. The fund may invest a maximum of its net asset value 20% in securities of non-US Issuers or non-US Companies, including American depositary receipts and global depositary receipts.</u></b></p> <p>The fund may invest in companies of any size.</p> <ul style="list-style-type: none"> <li><b><u>Companies invested in generally may be expected to benefit from new technologies, techniques, products or services or cost-reducing measures, and may be affected by changes in management, capitalisation or asset deployment, government regulations or other external circumstances.</u></b></li> <li><b><u>The Investment Manager focuses its stock selection for the fund on the diversified group of emerging growth companies that may have passed their "start-up" phase and show positive earnings and the prospect of achieving significant profit gains in the two to three years after the fund acquires their stocks.</u></b></li> <li><b><u>The fund may be leveraged as a result of investment in derivatives. However, in accordance with the UCITS Regulations, the fund will not be leveraged in excess of 100% of its net asset value (as calculated using the commitment approach).</u></b></li> </ul> <p>The fund is categorised as Article 8 financial product pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088). A summary of the ESG process is set out below:</p> <ol style="list-style-type: none"> <li>A proprietary research and engagement process is used by the Investment Manager. Ratings of AAA, AA, A &amp; B are assigned to companies. Companies rated B are not considered for investment in the fund.</li> <li>The process has the following exclusions: <ul style="list-style-type: none"> <li>Companies that generate 10% or more of their turnover directly from conventional weapons;</li> <li>Companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e. antipersonnel mines, nuclear weaponry, biological &amp; chemical weaponry, and cluster munitions);</li> <li>Companies that are involved in the following</li> </ul> </li> </ol> | <p><b><u>The fund invests at least 80% of its net asset value in equity securities that are listed or traded on regulated markets located anywhere in the world. Up to 25% of the fund's net asset value may be invested in equity securities of issuers located in emerging market countries. The fund's exposure to Russian securities will not exceed 15% of the fund's net asset value.</u></b></p> <p>The fund may invest in companies of any size.</p> <ul style="list-style-type: none"> <li><b><u>The fund invests primarily in common stocks and preferred stocks that, in the Investment Manager's opinion, appear to offer above average growth potential and trade at a significant discount to the Investment Manager's assessment of their intrinsic value. It is not expected that the fund will concentrate in any particular industry or geographical area.</u></b></li> <li><b><u>The fund may be leveraged as a result of investment in derivatives. The fund may be leveraged to up to 50% of its net asset value (as calculated using the commitment approach) as a result of its use of derivatives.</u></b></li> </ul> <p>The fund is categorised as Article 8 financial product pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088). A summary of the ESG process is set out below:</p> <ol style="list-style-type: none"> <li>A proprietary research and engagement process is used by the Investment Manager. Ratings of AAA, AA, A &amp; B are assigned to companies. Companies rated B are not considered for investment in the Fund. <b><u>The fund will limit A rated companies to 20% of the Fund's portfolio. The Fund looks to primarily invest in those companies the Investment Manager defines as Leader.</u></b></li> <li>The process has the following exclusions: <ul style="list-style-type: none"> <li>Companies that generate 10% or more of their turnover directly from conventional weapons;</li> <li><b><u>Companies with significant involvement in the extraction and/or production of fossil fuels and mining;</u></b></li> </ul> </li> </ol> |

|  |   |   |
|--|---|---|
|  | <p>products and services (however, a maximum of 5% of the turnover of a company may entail operations attributable to the specified product or service): (i) tobacco, <b><u>(ii) commercial gambling operations; and (iii) pornography;</u></b></p> <ul style="list-style-type: none"> <li>- Companies that violate one or several of the ten principles under the four areas covered by the UN Global Compact Principles (human rights, labour, environment and anti-corruption).</li> </ul> <p><b><u>The fund may invest in aggregate up to 30% of its net asset value in convertible securities, preferred stocks, warrants (max 5% of its net asset value) and Rule 144A securities, money market instruments and mortgage-backed or asset-backed securities, which are listed or traded on regulated markets in the United States.</u></b></p> | <ul style="list-style-type: none"> <li>- Companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e. antipersonnel mines, nuclear weaponry, biological &amp; chemical weaponry, and cluster munitions);</li> <li>- <b><u>Companies that generate 15% or more of revenues from nuclear power generation;</u></b></li> <li>- Companies that generate 5% or more of revenue from tobacco;</li> <li>- Companies that violate one or several of the ten principles under the four areas covered by the UN Global Compact Principles (human rights, labour, environment and anti-corruption).</li> </ul> <p><b><u>No more than 5% of the Fund's Net Asset Value will be invested in warrants. To manage capital flows, the Fund may hold cash or invest in Money Market Instruments.</u></b></p> |
| A maximum of 10% of its net asset value may be invested in other collective investment schemes. Derivatives may be invested in for efficient portfolio management purposes only. |   |   |
| Use of derivatives   | The fund's net derivative exposure may be up to 50% of its net asset value.   |   |
| Risk factors   | <ul style="list-style-type: none"> <li>• Equity risks</li> <li>• Concentration risk</li> <li>• Currency risks</li> <li>• Custody and settlement risks</li> <li>• <b><u>Debt securities risk</u></b></li> <li>• Derivatives risks</li> <li>• Investment risk</li> <li>• <b><u>US markets risk</u></b></li> <li>• <b><u>Smaller company</u></b></li> <li>• Sustainability risk</li> </ul>   | <ul style="list-style-type: none"> <li>• Equity risks</li> <li>• Concentration risk</li> <li>• Custody and Settlement risks</li> <li>• Currency risks</li> <li>• Derivatives risks</li> <li>• Investment risk</li> <li>• <b><u>Risk of emerging markets</u></b></li> <li>• Sustainability risk</li> </ul>   |
| Management fee   | 1.30%   |   |
| Total expense ratio (TER)*   | 1.80%   |   |

\*The TER is calculated by dividing the total expenses by the average net asset value for the twelve months ended 31 December 2024.

# Fund Merger Proposal



What it means and how and what your options are

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.**

**This circular is sent to you as a shareholder of FTGF ClearBridge US Aggressive Growth Fund, a sub-fund of Franklin Templeton Global Funds plc (the "Company").** The Company is an Irish UCITS umbrella fund with segregated liability between sub-funds.

If you have sold or transferred all of your shares in FTGF ClearBridge US Aggressive Growth Fund, please pass this circular to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this circular, all capitalised terms have the same meaning as capitalised terms used in the Company's latest Irish prospectus (the "Prospectus") and the Hong Kong Covering Document. Copies of the Prospectus, the Hong Kong Covering Document and the Product Key Facts Statements of all SFC-authorized Funds<sup>1</sup> (together the "Hong Kong Offering Documents") as well as the Constitution and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from your distributor or the Hong Kong Representative. The latest Hong Kong Offering Documents are also available at <http://www.franklintempleton.com.hk><sup>2</sup>.

The Management Company and the Directors accept responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement in this circular misleading.

## AT A GLANCE:

- The proposal is to merge the FTGF ClearBridge US Aggressive Growth Fund ("Your Fund") into the FTGF ClearBridge Global Growth Leaders Fund ("Receiving Fund") (the "Merger"). The Receiving Fund is also a sub-fund of the Company.
- Franklin Templeton International Services S.à r.l. (the "Manager") will bear all the costs and expenses of the Merger. This includes any legal, advisory and administrative costs, as well as rebalancing costs

To exercise your voting right, either attend the meeting in person or vote by proxy. The details of the meeting, the proxy form and delivery instructions are included in the attached meeting notice.

Shareholders of Your Fund may request a free copy of the report on the Merger prepared by Your Fund's auditor, one week following the Merger, from the Hong Kong Representative.

<sup>1</sup> The authorisation by the Securities and Futures Commission of Hong Kong (the "SFC") is not a recommendation or endorsement of the Company or the SFC-authorized Funds nor does it guarantee the commercial merits of an SFC-authorized Fund or its performance. It does not mean an SFC-authorized Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

<sup>2</sup> This website has not been reviewed by the SFC.

and costs associated with the transfer of assets and subsequent liquidation of Your Fund.

- By providing written notice of at least 21 clear days (excluding the day this circular is posted and the day of the meeting), an extraordinary general meeting is required to be convened so that you, as a shareholder of Your Fund, may vote to approve the Merger.
- You have the opportunity to vote on this proposed Merger either by attending the meeting or by returning a proxy form. To do so, simply fill in the attached proxy form with your vote and information, sign the form and send it back to us before the deadline. The details of the meeting, the proxy form and delivery instructions are included in the attached meeting notice.

You will find more information below about what would change with the Merger and its rationale, as well as a timeline and the options available to you as a shareholder. The Merger may affect the tax treatment of capital gains and income. Please contact your tax advisor for tax advice.

If you have any hesitations about the Merger, please do not hesitate to contact your investment consultant, call our Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. If you are not a duly authorised intermediary for the Hong Kong market, please be advised that you are not required to forward this circular to your end clients.

*This Merger notice is being sent to you on behalf of the Manager.*

# Timeline

## 22 July 2025 (Hong Kong Time).

Your Fund is no longer allowed to be marketed to the public in Hong Kong and shall not accept subscription from new investors.

For the avoidance of doubt, existing shareholders of Your Fund are permitted to purchase additional shares of Your Fund.

## 3:00 p.m. Irish Time on 1 October 2025.

Proxy voting forms must arrive at the Company's registered office in Ireland in order for their votes to be counted.

For Hong Kong shareholders investing through a distributor or other intermediary, you will need to return the proxy form to your distributor or other intermediary, in such manner and by such time as agreed with your distributor or other intermediary.

## 3:00 p.m. Irish Time on 3 October 2025.

Date of extraordinary general meeting.

If the Merger is approved

If the Merger is not approved

## 4:00 p.m. EST on 28 October 2025 dealing deadline.

Your Fund stops accepting orders to buy, switch or sell (redeem) shares. Existing shareholders of Your Fund are not permitted to buy, switch or sell (redeem) shares in Your Fund.

## 31 October 2025 after close of business (Irish Time) ("Effective Date").

The Merger occurs. Any shares you own as of this date are converted to shares in the Receiving Fund in accordance with the Exchange Ratio.

On the Effective Date, Your Fund will transfer all its holdings to the Receiving Fund.

## 3 November 2025 (Irish Time).

Your shares in the Receiving Fund are available for switching and selling. You are also able to buy additional shares.

## Within 3 Business Days (but expected to be 1 Business Day) after the Effective Date (Irish Time).

The portfolio of Your Fund will be rebalanced to mirror the holdings of the Receiving Fund.

Your Fund will remain as is.

## Your options

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**1. Vote on the Merger.** You can either attend the extraordinary general meeting in person or vote using the proxy form and sending it in as per the instructions in the meeting notice.

**2. Take no action.**

If, following the vote, the Merger proposal is approved, your shares will automatically be converted to shares of the Receiving Fund into which Your Fund is merging (for which the Hong Kong Offering Documents can be found on the Hong Kong Representative's website at <http://www.franklintempleton.com.hk><sup>2</sup>). You will receive a confirmation statement after the Merger has occurred. Going forward, your investment will be in the Receiving Fund. If the Merger proposal is not approved, you will continue to own shares in Your Fund.

**3. Sell (redeem) or switch your shares into shares of other sub-funds of the Company that are authorised<sup>1</sup> by the SFC, in accordance with the procedures set out in the Hong Kong Offering Documents.**

You may do this at any time, including after the Merger approval has been announced up until 4:00 p.m. EST on 28 October 2025. If we receive your instructions by the dealing deadline in the timeline above, Your Fund will not charge you any switch or exit fees. Note, however, that you may be responsible for other types of fees, such as those separately charged by an intermediary through whom you invest. Certain intermediaries may also impose a deadline for receipt of orders that is earlier than the dealing deadline described above.

Before investing in another SFC-authorised sub-fund of the Company, please ensure that you have read and understood the investment objective, policies and fees applicable to the relevant sub-fund as described in the Hong Kong Offering Documents.

## Key merger considerations

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**Latest fund size and rationale for the Merger**

As at 30 June 2025, the fund size of Your Fund was approximately USD 180.33 million, and the fund size of the Receiving Fund was approximately USD 41.76 million.

The Merger is being proposed for a variety of reasons outlined below. Following a strategic review by ClearBridge Investments, LLC (the "Investment Manager") in consultation with the Manager, it has been determined that:

- Since inception of the Receiving Fund, it has delivered investors a superior investment return to date. Generally, the Receiving Fund has achieved a higher return of around 68% when compared to Your Fund as at 30 June 2025.
- The Receiving Fund typically has over 50% exposure to US equities. Whilst there is some difference between the Receiving Fund and Your Fund, when looking at where revenue is generated for the underlying portfolio companies, they are materially similar. Therefore, both funds are similarly exposed to the strength of the US economy. As a result, the Merger offers investors access to a fund (the Receiving Fund) which has better long-term prospects with better historical returns whilst maintaining similar exposure to the US economic strength.
- The Merger will increase the assets of Receiving Fund, resulting in all investors in the Receiving Fund (including shareholders in Your Fund after the Merger) benefiting from economies of scale. It is hoped that a larger pool of assets in the Receiving Fund post-Merger should help to reduce the operating and administrative costs of the Receiving Fund over time. The Manager believes that the Receiving Fund is a better long-term prospect for shareholders, as it is anticipated that the Receiving Fund will have the potential to grow significantly in the future.
- In the opinion of the Manager, the Merger is in the best interest to the shareholders of Your Fund and the Receiving Fund.

The Directors, in accordance with Articles 16, 17 and 18 of the Constitution, have therefore decided to call for an extraordinary general meeting to vote on the Merger.

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|                               |  |
|-------------------------------|--|
| <b>Fund strategy</b>          | <ul style="list-style-type: none"> <li>· The fund strategy of the Receiving Fund is different to Your Fund. See the below section headed "Detailed fund comparison" for a summary of the differences.</li> </ul>   |
| <b>Impact on shareholders</b> | <ul style="list-style-type: none"> <li>· Following the Merger, Your Fund shall be dissolved without going to liquidation since its holdings will be merged into the Receiving Fund on the Effective Date.</li> <li>· The Merger is not expected to have any material impact on the shareholders of Your Fund and the Receiving Fund.</li> <li>· If shareholders of Your Fund participate in the Merger, they will become shareholders of the Receiving Fund on 3 November 2025 (Irish Time) and can participate and exercise their voting rights in shareholder meetings, instruct redemption or switching of their shares in the Receiving Fund on any dealing day and may, depending on their share class, be eligible for distributions in accordance with the Constitution and the Hong Kong Offering Documents.</li> <li>· As part of the Company's commitment to protect the best interests of existing shareholders of the Receiving Fund, a dilution adjustment mechanism may be applied to the value of the Receiving Fund's shares in the event of a significant net subscription in the Receiving Fund on the Effective Date that exceeds certain pre-determined percentage thresholds relating to the Net Asset Value of the Receiving Fund.</li> <li>· In addition, there is a risk that significant redemption in Your Fund may occur prior to the Merger, which may reduce the assets received by the Receiving Fund through the Merger. To protect the interests of remaining shareholders, a dilution adjustment mechanism may also be adopted by Your Fund. Please refer to the Hong Kong Offering Documents for more details on the dilution adjustment mechanism.</li> </ul> |
| <b>Other considerations</b>   | <ul style="list-style-type: none"> <li>· Your Fund is no longer allowed to be marketed to the public in Hong Kong and shall not accept subscription from new investors from the date of this circular.</li> <li>· You, as the existing shareholders of Your Fund, are permitted to purchase additional shares of Your Fund from the date of this circular. However, after 4:00 p.m. EST on 28 October 2025, you will not be able to buy, switch or sell (redeem) shares in Your Fund.</li> <li>· The track record of Your Fund will not continue to the Receiving Fund. However, the Receiving Fund has over 6-years performance track record.</li> </ul>  |

## Detailed fund comparison

Both Your Fund and the Receiving Fund share similar investment objective (i.e. to generate long-term capital appreciation), management team (i.e. Franklin Templeton International Services S.à r.l. acts as the Manager for Your Fund and the Receiving Fund and ClearBridge Investments, LLC acts as the Investment Manager for Your Fund and the Receiving Fund), risk management process (i.e. Your Fund and the Receiving Fund share the same risk management process), comparable risk profiles (i.e. Your Fund and the Receiving Fund share similar levels of risk) and fees and expenses. As of 30 June 2025, 6.8% of Your Fund's portfolio is invested in securities already held in common with the Receiving Fund.

However, there are certain differences between Your Fund and the Receiving Fund, which you should consider carefully. Although Your Fund and the Receiving Fund both share the same investment objective, Your Fund invests principally in common stocks of US Companies that are listed or traded on Regulated Markets in the United States whereas the Receiving Fund invests principally in equity securities that are listed or traded on regulated markets located anywhere in the world. Furthermore, certain key risks (e.g. risk of emerging markets) apply only to the Receiving Fund but not to Your Fund.

The table below compares the relevant information of Your Fund and the Receiving Fund, as further described in the Prospectus, the Hong Kong Covering Document and the Product Key Facts Statements of Your Fund and the Receiving Fund.

**Where there are meaningful differences**, the information for both funds appears side-by-side in tinted boxes, and areas of difference are in **bold underline**. If the Merger is approved, the information for the Receiving Fund would apply to your investment as at the date of the Merger.

**Where there is no significant factual difference between the funds**, a single description applying to both funds runs across the two columns and the box is not tinted.

### YOUR FUND

#### FTGF ClearBridge US Aggressive Growth Fund

A sub-fund of Franklin Templeton Global Funds plc.

### RECEIVING FUND

#### FTGF ClearBridge Global Growth Leaders Fund

A sub-fund of Franklin Templeton Global Funds plc.

## Investments and Risks

|                      |   |   |
|----------------------|---|---|
| Investment Objective | The Fund's investment objective is to generate long-term capital appreciation.  |   |
| Investment Policy    | <p><b><u>The Fund invests at least 70% of its Net Asset Value in common stocks of US Companies which are listed or traded on Regulated Markets in the United States and that the Investment Manager believes are experiencing, or have potential to experience, growth of earnings and/or cash flow that exceed the average earnings and/or cash flow growth rate of companies having securities included in the S&amp;P 500 Index. The Fund may invest a maximum of its Net Asset Value 20% in securities of non-US Issuers or non-US Companies, including American Depositary Receipts and Global Depositary Receipts.</u></b></p> <p>The Fund may invest in companies of any size.</p> <ul style="list-style-type: none"> <li><b><u>Companies invested in generally may be expected to benefit from new technologies, techniques, products or services or cost-reducing measures, and may be affected by changes in management, capitalisation or asset deployment, government regulations or other external circumstances.</u></b></li> <li><b><u>The Investment Manager focuses its stock selection for the Fund on the diversified group of emerging growth companies that may have passed their "start-up" phase and show positive earnings and the prospect of achieving significant profit gains in the two to three years after the Fund acquires their stocks.</u></b></li> <li><b><u>The Fund may be leveraged as a result of investment in derivatives. However, in accordance with the UCITS Regulations, the Fund will not be leveraged in excess of 100% of its Net Asset Value (as calculated using the commitment approach).</u></b></li> </ul> | <p><b><u>The Fund invests at least 80% of its Net Asset Value in equity securities that are listed or traded on Regulated Markets located anywhere in the world. Up to 25% of the Fund's Net Asset Value may be invested in equity securities of issuers located in Emerging Market Countries. The Fund's exposure to Russian securities will not exceed 15% of the Fund's Net Asset Value.</u></b></p> <p>The Fund may invest in companies of any size.</p> <ul style="list-style-type: none"> <li><b><u>The Fund invests primarily in common stocks and preferred stocks that, in the Investment Manager's opinion, appear to offer above average growth potential and trade at a significant discount to the Investment Manager's assessment of their intrinsic value. It is not expected that the Fund will concentrate in any particular industry or geographical area.</u></b></li> <li><b><u>The Fund may be leveraged as a result of investment in derivatives. The Fund may be leveraged to up to 50% of its Net Asset Value (as calculated using the commitment approach) as a result of its use of derivatives.</u></b></li> </ul> |

The Fund is categorised as Article 8 financial product pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088). A summary of the ESG process is set out below:

- a) A proprietary research and engagement process is used by the Investment Manager. Ratings of AAA, AA, A & B are assigned to companies. Companies rated B are not considered for investment in the Fund.
- b) The process has the following exclusions:
  - Companies that generate 10% or more of their turnover directly from conventional weapons;
  - Companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e. antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions);
  - Companies that are involved in the following products and services (however, a maximum of 5% of the turnover of a company may entail operations attributable to the specified product or service): (i) tobacco, **(ii) commercial gambling operations; and** **(iii) pornography;**
  - Companies that violate one or several of the ten principles under the four areas covered by the UN Global Compact Principles (human rights, labour, environment and anti-corruption).

**The Fund may invest in aggregate up to 30% of its Net Asset Value in convertible securities, preferred stocks, warrants (max 5% of its Net Asset Value) and Rule 144A securities, Money Market Instruments and mortgage-backed or asset-backed securities, which are listed or traded on Regulated Markets in the United States.**

The Fund is categorised as Article 8 financial product pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088). A summary of the ESG process is set out below:

- a) A proprietary research and engagement process is used by the Investment Manager. Ratings of AAA, AA, A & B are assigned to companies. Companies rated B are not considered for investment in the Fund. **The Fund will limit A rated companies to 20% of the Fund's portfolio. The Fund looks to primarily invest in those companies the Investment Manager defines as Leader.**
- b) The process has the following exclusions:
  - Companies that generate 10% or more of their turnover directly from conventional weapons;
  - **Companies with significant involvement in the extraction and/or production of fossil fuels and mining;**
  - Companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e. antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions);
  - **Companies that generate 15% or more of revenues from nuclear power generation;**
  - Companies that generate 5% or more of revenue from tobacco;
  - Companies that violate one or several of the ten principles under the four areas covered by the UN Global Compact Principles (human rights, labour, environment and anti-corruption).

**No more than 5% of the Fund's Net Asset Value will be invested in warrants. To manage capital flows, the Fund may hold cash or invest in Money Market Instruments.**

A maximum of 10% of its Net Asset Value may be invested in other collective investment schemes. Derivatives may be invested in for efficient portfolio management purposes only.

|   |  |  |  |              |
|---|--|--|--|--------------|
| <b>Base Currency</b>  |  | US Dollar  |  |              |
| <b>Dealing Information (Business Day)</b>                       |  | A day on which the New York Stock Exchange is open for normal business or any such other day as the Directors may determine and notify in advance to Shareholders. |  |              |
| <b>Settlement of Subscriptions</b>                              |  | Three Business Days after the Dealing Day for a subscription.  |  |              |
| <b>Settlement of Redemptions</b>                                |  | Three Business Days after the Administrator has received and accepted all necessary and correct redemption documentation.  |  |              |
| <b>Share Classes and Corresponding Classes After the Merger</b> | <b>Class Name</b>                              | <b>ISIN</b>  | <b>Class Name</b>                              | <b>ISIN</b>  |
|   | Class A AUD Accumulating (Hedged)              | IE00BB0QYX57   | Class A AUD Accumulating (Hedged)              | IE0003QCN0E1 |
|   | Class A CNH Accumulating (Hedged) <sup>3</sup> | IE00BRJ9DL87   | Class A CNH Accumulating (Hedged) <sup>3</sup> | IE000J5770Y8 |
|   | Class A Euro Accumulating (Hedged)             | IE00B2Q3L925   | Class A Euro Accumulating (Hedged)             | IE000Z4DSSW2 |
|   | Class A HKD Accumulating                       | IE00BZ9MQY76   | Class A HKD Accumulating                       | IE000QWG30Y4 |
|   | Class A SGD Accumulating (Hedged)              | IE00B894F039   | Class A SGD Accumulating (Hedged)              | IE0002DVJ379 |
|   | Class A US\$ Accumulating                      | IE00B19Z9Z06   | Class A US\$ Accumulating                      | IE00BG1D7R55 |
|   | Class A US\$ Distributing (A)                  | IE00B19Z9P08   | Class A US\$ Distributing (A)                  | IE0001KFT4U8 |
|   | Class A (G) US\$ Accumulating <sup>3</sup>     | IE00B19Z9Q15   | Class A (G) US\$ Accumulating <sup>3</sup>     | IE000KAX83D1 |
|   | Class GA Euro Accumulating <sup>3</sup>        | IE00B52Q6Q83   | Class GA Euro Accumulating <sup>3</sup>        | IE0003JINH87 |

<sup>3</sup> This share class is not available to the public in Hong Kong.

|  |  |   |                  |   |                    |                   |
|--|--|---|------------------|---|--------------------|-------------------|
| Use of derivatives                           |  | The Fund’s net derivative exposure may be up to 50% of its Net Asset Value. |                  |   |                    |                   |
| Risk Factors                                 | <ul style="list-style-type: none"><li>• Equity risks</li><li>• Concentration risk</li><li>• Currency risks</li><li>• Custody and settlement risks</li><li>• <b><u>Debt securities risk</u></b></li><li>• Derivatives risks</li><li>• Investment risk</li><li>• <b><u>US markets risk</u></b></li><li>• <b><u>Smaller company risk</u></b></li><li>• Sustainability risk</li></ul> Please see the Hong Kong Offering Documents for risk descriptions. |   |                  | <ul style="list-style-type: none"><li>• Equity risks</li><li>• Concentration risk</li><li>• Custody and Settlement risks</li><li>• Currency risks</li><li>• Derivatives risks</li><li>• Investment risk</li><li>• <b><u>Risk of emerging markets</u></b></li><li>• Sustainability risk</li></ul> Please see the Hong Kong Offering Documents for risk descriptions. |                    |                   |
| Risk Measurement Methodology                 | Commitment approach  |   |                  |   |                    |                   |
| Distribution policy                          | For Class A Distributing (A) Share Classes – any dividends will be declared annually and paid in March<br>No distributions will be made for Class A Accumulating Share Classes   |   |                  |   |                    |                   |
| Fees   |  |   |                  |   |                    |                   |
| Management Fee and Total Expense Ratio (TER) | Class Name   | Management Fee (%)  | TER <sup>4</sup> | Class Name  | Management Fee (%) | TER               |
|  | Class A AUD Accumulating (Hedged)  | 1.30  | 1.81             | Class A AUD Accumulating (Hedged)   | 1.30               | 1.80 <sup>5</sup> |
|  | Class A CNH Accumulating (Hedged) <sup>3</sup>   | 1.30  | 1.80             | Class A CNH Accumulating (Hedged) <sup>3</sup>  | 1.30               | 1.80 <sup>5</sup> |
|  | Class A Euro Accumulating (Hedged)   | 1.30  | 1.81             | Class A Euro Accumulating (Hedged)  | 1.30               | 1.80 <sup>5</sup> |
|  | Class A HKD Accumulating   | 1.30  | 1.80             | Class A HKD Accumulating  | 1.30               | 1.80 <sup>5</sup> |
|  | Class A SGD Accumulating (Hedged)  | 1.30  | 1.81             | Class A SGD Accumulating (Hedged)   | 1.30               | 1.80 <sup>5</sup> |
|  | Class A US\$ Accumulating  | 1.30  | 1.80             | Class A US\$ Accumulating   | 1.30               | 1.80 <sup>4</sup> |
|  | Class A US\$ Distributing (A)  | 1.30  | 1.80             | Class A US\$ Distributing (A)   | 1.30               | 1.80 <sup>5</sup> |
|  | Class A (G) US\$ Accumulating <sup>3</sup>   | 1.30  | 1.46             | Class A (G) US\$ Accumulating <sup>3</sup>  | 1.30               | 1.46 <sup>5</sup> |
|  | Class GA Euro Accumulating <sup>3</sup>  | 1.42  | 1.58             | Class GA Euro Accumulating <sup>3</sup>   | 1.42               | 1.58 <sup>5</sup> |
| Subscription Fee (Initial Sales Charge)      | Up to 5.00% of the amount you subscribed   |   |                  |   |                    |                   |
| Switching Fee                                | Not applicable   |   |                  |   |                    |                   |
| Redemption Fee                               | Not applicable   |   |                  |   |                    |                   |
| Combined Administration and Depositary Fee   | Up to 0.15% of the Net Asset Value of the Fund (actual fee charged to the Fund: 0.0817%)   |   |                  |   |                    |                   |
| Shareholder Servicing Fee                    | Class A Shares: Up to 0.35% of the Net Asset Value of the Fund<br>Class GA Shares <sup>3</sup> : Not applicable  |   |                  |   |                    |                   |

<sup>4</sup> The TER is calculated by dividing the total expenses by the average net asset value for the twelve months ended 31 December 2024.

<sup>5</sup> The TER is the Investment Manager's best estimate of the expenses and the average net asset value of the share class over a 12 month period based on information available on another active share class of the Fund with similar fee structure, as this share class is newly established or is yet to be launched.

## Minimum Investment and Holding Requirements

|                               |  |                                     |
|-------------------------------|--|-------------------------------------|
| Minimum Subscription          | Class A US\$ – US\$ 1,000 (Initial)              | Class A US\$ – US\$ 1,000 (Initial) |
|                               | Class A EUR – EUR 1,000 (Initial)                | Class A EUR – EUR 1,000 (Initial)   |
|                               | Class A AUD – AUD 1,000 (Initial)                | Class A AUD – AUD 1,000 (Initial)   |
|                               | Class A HKD – HKD 8,000 (Initial)                | Class A HKD – HKD 8,000 (Initial)   |
|                               | Class A SGD – SGD 1,500 (Initial)                | Class A SGD – SGD 1,500 (Initial)   |
|                               | Class A CNH – CNH 6,000 (Initial)                | Class A CNH – CNH 6,000 (Initial)   |
| Minimum Subsequent Investment | Not applicable                                   |                                     |
| Minimum Holding Amount        | Not applicable                                   |                                     |
| Other                         |  |                                     |
| Financial Year                | 1 March to the last day of February in each year |                                     |

**For more information** on the above table, see the Prospectus, the Hong Kong Covering Document and the Product Key Facts Statements of Your Fund and the Receiving Fund.

# Other technical considerations

|  |   |
|--|---|
| <b>Portfolio Rebalancing</b>                 | <p>On the Effective Date, Your Fund will transfer all holdings to the Receiving Fund. The Manager will ensure that the transferred portfolio of investments of Your Fund is compatible with the investment objective and policy of the Receiving Fund after the completion of the portfolio rebalancing exercise.</p> <p>Although the investment objective, risk level as well as revenue generated for the underlying portfolio companies of Your Fund and the Receiving Fund are materially similar, these funds do not encompass investments in all possible companies. Therefore, the 6.8% overlap (as of 30 June 2025) between these funds does not imply that other potential companies within the investment universe lack similar characteristics – for example, these companies may exhibit exposure to the strength of the US economy by deriving a significant portion of their revenue or production from the United States. To this end, within 3 Business Days (but expected to be 1 Business Day) after the Effective Date, subject to market conditions, the portfolio team will rebalance Your Fund to mirror the holdings of the Receiving Fund. The portfolio of Your Fund will remain in compliance with its original investment objective during the rebalancing exercise. In addition, in the best interests of shareholders, it is anticipated as of the date of this circular it is expected that all Your Fund’s assets under management will be transferred in kind to the Receiving Fund on the Effective Date. After the Effective Date, the holdings in Your Fund that are not part of the Receiving Fund’s strategy will be rebalanced to the holdings of the Receiving Fund which is estimated to be 93.2%. The actual percentage of assets transferred in kind and sold for cash, as the case may be different, depending on the market conditions on or around the Effective Date. Any derivative positions that cannot be transferred over will be closed out in advance of the Merger. The Investment Manager of the Receiving Fund will review any new holdings received and may decide to reposition these within the Receiving Fund’s portfolio. As stated above, the Merger is not expected to have any material impact on the shareholders of Your Fund and the Receiving Fund.</p> |
| <b>Valuation of Assets of Your Fund</b>      | <p>The value of investments, cash and all other assets (including accrued income) shall be calculated by the Administrator of Your Fund, on 4:00 p.m. EST 31 October 2025 based on principles as disclosed in the Hong Kong Offering Documents.</p>   |
| <b>Merger Price (the “Merger Price”)</b>     | <p>Shareholders of Your Fund will receive corresponding shares in the Receiving Fund that are, as nearly as is practicable, equal in value to the shares that they own in Your Fund.</p> <p>The Merger Price is the Net Asset Value at which the New Shares (as defined below) will have on the Effective Date, which simply means the price of the Receiving Fund’s shares on the Effective Date. It is different from the exchange ratio as described below, which is the result of the Net Asset Value of Your Fund on the Effective Date divided by the Net Asset Value of the Receiving Fund on the Effective Date.</p>  |
| <b>Exchange Ratio and Exchange of Shares</b> | <p>On the Effective Date, shareholders of Your Fund who have not instructed redemption or switching of their shares will automatically become shareholders of the Receiving Fund and will receive shares of the corresponding share class in the Receiving Fund (“<b>New Shares</b>”).</p> <p>The number of New Shares to be allocated to shareholders of Your Fund will be based on the respective Net Asset Value per share of Your Fund and the Receiving Fund as at the Effective Date and will be determined by multiplying the number of shares held in the relevant class of Your Fund by the exchange ratio. The exchange ratio for each class will be calculated by dividing the Net Asset Value per share of such class in Your Fund calculated on the Effective Date by the Net Asset Value per share in the corresponding share class in the Receiving Fund calculated at the same time on the Effective Date. For illustrative purposes, the number of New Shares to be allocated to shareholders of Your Fund on the Effective Date shall be determined in accordance with the following formula:</p> <p><b>NS = OS x ER</b></p> <p>Where:</p> <p><b>NS</b> is New Shares in the Receiving Fund allocated to a shareholder</p> <p><b>OS</b> is existing shares held in Your Fund by a shareholder</p> <p><b>ER</b> is exchange ratio for a share class, which is the result of the Net Asset Value of Your Fund on the Effective Date divided by the Net Asset Value of the Receiving Fund on the Effective Date</p> <p>Shareholders of Your Fund may refer to their next monthly statement after the Effective Date for the number of shares of the Receiving Fund that have been allocated to them as a result of the Merger. Shareholders of Your Fund should note that the number of New Shares which they will receive as a result of the Merger may be different from the number of shares that are held by them in Your Fund as a result of differences in net</p>   |

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asset value per share between the relevant share class in Your Fund and the corresponding share class of the Receiving Fund. While the number of shares will differ from what a shareholder had in Your Fund, the aggregate value of the New Shares of the Receiving Fund to be issued to a shareholder of Your Fund on the Effective Date will be equal to the aggregate value of the shares of Your Fund held by such shareholder on the Effective Date, subject to rounding adjustments. The number of shares a shareholder will receive in the Receiving Fund will be rounded systematically to three decimal places.

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**Review by the  
Depositary and  
the Auditor**

The Depositary of Your Fund has confirmed that it has verified the Effective Date and that the rules applicable to the transfer of the assets and the exchange of other shares are in accordance with the UCITS Regulations and the relevant fund documents.

The Auditor of Your Fund will validate the following as at the date of the Merger:

- the criteria adopted for the valuation of the assets; and
- the calculation method of the Merger Price, as well as the actual Merger Price determined at the effective time of the Merger.

The report on the Merger prepared by the Auditor of Your Fund will be available one week following the Merger. Shareholders of Your Fund may request, once available and free of charge, a copy of the report on the Merger from the Hong Kong Representative for this purpose.

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**Costs and  
Expenses of  
the Merger**

There are no unamortised preliminary expenses relating to Your Fund and the Receiving Fund.

The Manager will bear all the costs and expenses of the Merger. This includes any legal, advisory and administrative costs, as well as rebalancing costs and costs associated with the transfer of assets and subsequent liquidation of Your Fund.

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**Tax Implications  
to Hong Kong  
investors**

The Merger will not subject Your Fund and the Receiving Fund to taxation in Ireland. However, the Merger may constitute a taxable event for you depending on your country's specific tax regulations. Investors should consult their own professional advisors as to the tax implications of the Merger as well as the possible tax or other consequences to them of subscribing, holding, redeeming, transferring or selling shares under the relevant laws of the jurisdictions to which they are subject, including the tax consequences and any exchange control requirements.

Shareholders resident in Hong Kong generally will not be subject to tax in Hong Kong in respect of their acquisition, holding, redemption or disposal of shares or on the income from such shares, unless transactions in the shares form part of a trade, profession or business carried on in Hong Kong, in which case Hong Kong profits tax may be payable on the gains received.

The above statements regarding taxation must not be construed as tax advice and are based on advice received by the Manager regarding the law and practice in force in Hong Kong at the date of this circular. Investors should be aware that levels and bases of taxation are subject to change and that the value of any relief from taxation depends upon the individual circumstances of the taxpayer.

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*If you own shares in Your Fund as at 4:00 P.M. EST on 28 October 2025 and therefore participate in the Merger, a copy of the merger statement will be sent to you by email within 5 business days in Ireland of the Effective Date.*

#### YOUR FUND

**Fund name** FTGF ClearBridge US Aggressive Growth Fund

**Fund umbrella name** Franklin Templeton Global Funds plc (the "Company")

**Umbrella structure type** Irish umbrella fund, authorised and regulated as UCITS umbrella fund, with segregated liability between sub-funds

**Registered office**

20-26 Sir John Rogerson's Quay  
Grand Canal Dock  
Dublin 2, Ireland

**Phone** +353 53 914 9999

**Fax** +353 53 914 9710

**Email** [franklin.templeton@bnymellon.com](mailto:franklin.templeton@bnymellon.com)

**Company registration number** 278601

**Management company** Franklin Templeton International Services S.à r.l.

#### RECEIVING FUND

**Fund name** FTGF ClearBridge Global Growth Leaders Fund

**Fund umbrella name** Franklin Templeton Global Funds plc (the "Company")

**Umbrella structure type** Irish umbrella fund, authorised and regulated as UCITS umbrella fund, with segregated liability between sub-funds

**Registered office**

20-26 Sir John Rogerson's Quay  
Grand Canal Dock  
Dublin 2, Ireland

**Phone** +353 53 914 9999

**Fax** +353 53 914 9710

**Email** [franklin.templeton@bnymellon.com](mailto:franklin.templeton@bnymellon.com)

**Company registration number** 278601

**Management company** Franklin Templeton International Services S.à r.l.



## FTGF ClearBridge US Aggressive Growth Fund, a sub-fund of Franklin Templeton Global Funds plc.

Dear Shareholder,

The Directors of Franklin Templeton Global Funds plc have called for an extraordinary general meeting to vote on the proposed merger (the "Merger") of FTGF ClearBridge US Aggressive Growth Fund ("Your Fund") with FTGF ClearBridge Global Growth Leaders Fund (the "Receiving Fund"), both are sub-funds of Franklin Templeton Global Funds plc.

**Your vote is needed to approve the Merger.** The rationale for, and details of, the Merger are outlined in the attached Merger proposal.

**The Directors have approved the Merger and recommend voting in favour of it.** The Central Bank of Ireland has also approved the principle of the Merger.

**Voting with the proxy form is easy and only takes a moment.** The proxy form is attached. Be sure to complete and execute it before sending.

### FOR HONG KONG INVESTORS:

For Hong Kong shareholders investing through a distributor or other intermediary, you will need to return the proxy form to your distributor or other intermediary, in such manner and by such time as agreed with your distributor or other intermediary.

Hong Kong shareholders requiring further information on the matters set out in this meeting notice may either contact their distributor or the Hong Kong Representative, Franklin Templeton Investments (Asia) Limited, at +852 2805 0111, at any time during normal business hours.

Thank you for your attention and for choosing to invest with us.

*This extraordinary general meeting notice is being sent to you on behalf of Franklin Templeton Global Funds plc.*

## Next steps

1. Review the Merger proposal. The Merger is presented, first as a summary and then in more detail.
2. Decide whether or not you are in favour of the Merger. You may indicate how you wish to vote or appoint someone to determine your votes for you.
3. Cast your vote. You may vote in person by attending the meeting at the Company's registered office on 3 October 2025 at 3:00 p.m. Irish Time and cast your vote accordingly (full details on the proxy form) or by submitting the attached proxy form. We must receive your proxy by 1 October 2025 at 3:00 p.m. Irish Time. Allow ample time for transmission. Late forms cannot be accepted.

You have a choice of the following methods:

- email: scan your completed form and email the file to [franklin.templeton@bnymellon.com](mailto:franklin.templeton@bnymellon.com)
- fax: fax your completed form to +353 53 914 9710
- post: send your completed form to 20-26 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland

For Hong Kong shareholders investing through a distributor or other intermediary, you will need to return the proxy form to your distributor or other intermediary, in such manner and by such time as agreed with your distributor or other intermediary.

The results of the vote will be available 2 business days after the meeting at <http://www.franklintempleton.com.hk> and will be also sent to you by post. This website has not been reviewed by the Securities and Futures Commission of Hong Kong.

*Still have questions? Contact Your Fund (see blue box on next page).*

# Proxy Form

Indicate your vote, then sign and return.

## Proposed Merger of FTGF ClearBridge US Aggressive Growth Fund

**1. Vote** Once you are satisfied you have enough information, place your vote using either of the options below. Any alteration to this form should be initialed by the person(s) signing. Intermediaries, see boxes for vote totals on next page.

Full wording of the item being voted on "That the proposal to merge FTGF ClearBridge US Aggressive Growth Fund ("Your Fund"), a sub-fund of Franklin Templeton Global Funds plc (the "Company"), into FTGF ClearBridge Global Growth Leaders Fund, a sub-fund of the Company, subject to the terms and conditions as more particularly set out in the Circular to shareholders of Your Fund dated 22 July 2025, be and is hereby approved and that the Manager be and are hereby authorised to take all necessary steps to implement same."

### Simple Option: tell us how to vote your shares

I/we direct that all of my/our shares be voted:

- ☐ IN FAVOUR of the proposed merger
- ☐ OPPOSED to the proposed merger
- ☐ ABSTAIN Your shares will be counted for purposes of a quorum but not for voting.

I/we therefore appoint the Chair of the Meeting as my/our representative and direct them to vote as indicated above.

### Custom Option: choose your combination of features

**Custom item 1: specify what portion of your shares will vote.**

- ☐ ALL shares
- ☐ ONLY the following shares:

| FIRST ISIN OR SHARE CLASS CODE | % OF SHARES | SECOND ISIN OR SHARE CLASS CODE | % OF SHARES |
|--------------------------------|-------------|---------------------------------|-------------|
|                                |             |                                 |             |

To indicate voting percentages for additional share classes, attach a separate sheet.

**Custom item 2: specify who determines your vote.**

- ☐ **You.** I/we direct that my/our shares be voted:
- ☐ IN FAVOUR of the proposed merger
- ☐ OPPOSED to the proposed merger
- ☐ ABSTAIN Your shares will be counted for purposes of a quorum but not for voting.

I/we therefore appoint the Chair of the Meeting as my/our representative and direct them to vote as indicated above.

- ☐ **Someone else.**

I/we authorise the following to vote my/our shares as they see fit:

- ☐ THE CHAIR of the Meeting, by delegation of voting rights
- ☐ THE FOLLOWING individual or entity, as my/our appointed representative:

but if the above party is unable to serve, then:

- ☐ the Chair of the Meeting ☐ do not vote my/our shares

**2. Name(s), address, signature** Name and signature must be of either a shareholder or a power of attorney with written authorisation. Entities must provide a corporate seal or the signature of an officer, attorney or other authorised individual.

|  |             |
|--|-------------|
| FULL NAME OF SIGNER (SHAREHOLDER APPEARING FIRST ON ACCOUNT REGISTRATION OR OTHER AUTHORISED SIGNER) |             |
| FULL NAMES OF ANY ADDITIONAL SHAREHOLDER(S)  |             |
| BNYM ACCOUNT NUMBER  |             |
| LEGAL ADDRESS OF SIGNER  |             |
| SIGNATURE OF SIGNER  | DATE SIGNED |
| X  |             |

#### YOUR FUND

**Fund name:** FTGF ClearBridge US Aggressive Growth Fund

**Fund umbrella name:** Franklin Templeton Global Funds plc (the "Company")

**Umbrella structure type:** Irish umbrella fund, authorised and regulated as UCITS umbrella fund, with segregated liability between sub-funds

#### Registered office:

20-26 Sir John Rogerson's Quay  
Grand Canal Dock  
Dublin 2, Ireland  
**Phone:** +353 53 914 9999  
**Fax:** +353 53 914 9710  
**Email:** franklin.templeton@bnymellon.com

**Company registration number:** 278601

**Management company:** Franklin Templeton International Services S.à r.l.

**Hong Kong Representative:** Franklin Templeton Investments (Asia) Limited

#### RECEIVING FUND

**Fund name:** FTGF ClearBridge Global Growth Leaders Fund

**Fund umbrella name:** Franklin Templeton Global Funds plc (the "Company")

**Umbrella structure type:** Irish umbrella fund, authorised and regulated as UCITS umbrella fund, with segregated liability between sub-funds

#### Registered office:

20-26 Sir John Rogerson's Quay  
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**Phone:** +353 53 914 9999  
**Fax:** +353 53 914 9710  
**Email:** franklin.templeton@bnymellon.com

**Company registration number:** 278601

**Management company:** Franklin Templeton International Services S.à r.l.

**Hong Kong Representative:** Franklin Templeton Investments (Asia) Limited

#### MERGER VOTE MEETING

**Location:** OGS Corporate Governance Limited, Ella House, 39 - 43, Merriion Square E, Dublin 2, D02 H2H2, Ireland

**Date and time:** 3:00 p.m. Irish Time on 3 October 2025

**Quorum:** At least two shareholders of Your Fund must be present, in person or by proxy. If no quorum is present by 3:00 p.m. Irish Time, the meeting will be rescheduled to the same time and place the following week, or any other time and place decided by the Directors, and at least one shareholder of Your Fund must be present, in person or by proxy. At least 75% of shareholders present and voting must vote in favor for the Merger to be approved. A shareholder can be "present" in person or via a proxy form. All voting instructions will remain in effect until the final tally of votes.

# Instructions for intermediaries

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Omnibus/nominee shareholders who have gathered votes from underlying investors: provide total vote counts for each choice below:

|           |                       |
|-----------|-----------------------|
|           | Total number of votes |
| In favour |                       |
| Opposed   |                       |
| Abstain   |                       |