

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

1. Change of Investment Objective and Strategy

As advised by Aberdeen International Fund Managers Limited, the board of directors of Aberdeen Global has decided to change the investment objective and policy of the underlying funds corresponding to the following investment choices, with effect from November 1, 2012.

i. Aberdeen Global – Asian Local Currency Short Duration Bond Fund “A2” (AGABU)

To better reflect the existing investment focus on debt and debt related securities issued by governments, supranational institutions or government-related bodies, the investment objective and policy of the underlying fund “Aberdeen Global – Asian Local Currency Short Duration Bond Fund” will be amended as marked below:

~~“The underlying fund’s investment objective is long-term total return to be achieved by investing at least two-thirds of the underlying fund’s assets in short duration local Asian currency denominated debt and debt related securities issued by governments, supranational institutions or government related bodies that are domiciled in Asian countries; and/or, debt and debt related securities issued by companies that have their registered office in an Asian country; and/or, issued by companies which have the preponderance of their business activities in an Asian country; and/or, issued by holding companies that have the preponderance of their assets in companies with their registered office in an Asian country.~~ For the purpose of this underlying fund, short duration shall mean maturity of three years or less.

~~The underlying fund may also invest in debt and debt related securities of corporations or supranational institutions which debt and debt related securities are denominated in Asian currencies and other transferable securities issued by governments or government related bodies that are domiciled in Asian countries. Such securities may include, but are not limited to convertibles, floating rate securities, asset backed securities, perpetual securities, preferred stocks and warrants up to an absolute maximum of 25% of the underlying fund.~~

The underlying fund may utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these techniques and instruments include, but are not limited to, securities lending and reverse repurchase transactions (as described in Appendix A) and forward foreign currency contracts.

Without limiting the generality of the foregoing, the investment adviser may alter the currency exposure of the underlying fund, solely through the use of derivative contracts (without buying or selling underlying transferable securities or currencies). Performance may be strongly influenced by movements in currency rates because the underlying fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the underlying fund. Furthermore, the underlying fund's portfolio may be fully or partially hedged back to the base currency if, in the opinion of the investment adviser, this is believed to be appropriate.

Regulations in the markets in which the underlying fund invests may require or limit hedging or other use of financial derivative instruments, either explicitly or as a result of the investment adviser managing resultant risk.”

There is no update on the investment objective and strategy of the investment choice “Aberdeen Global – Asian Local Currency Short Duration Bond Fund “A2”” (AGABU) as disclosed in the Investment Choice Brochure.

ii. Aberdeen Global – Asian Smaller Companies Fund “A2” (AGASU)

To refine the definition of “smaller company”, the investment objective and policy of the underlying fund “Aberdeen Global – Asian Smaller Companies Fund” will be amended. Consequential to this amendment, the investment objective and strategy of the investment choice “Aberdeen Global – Asian Smaller Companies Fund “A2”” (AGASU) will be updated, with effect from November 1, 2012, as marked below:

~~“Long-term total return to be achieved by investing at least two-thirds of the underlying fund’s assets in equities and equity-related securities of smaller companies with their registered office in an Asia Pacific (excluding Japan) country; and/or, of smaller companies which have the preponderance of their business activities in an Asia Pacific country (excluding Japan); and/or, of holding companies that have the preponderance of their assets in smaller companies with their registered office in an Asia Pacific country (excluding Japan).~~

For the purpose of the underlying fund, smaller companies are defined as companies with a market capitalisation in the base currency of the underlying fund, as at the date of initial investment, of under US\$2.5 billion and a maximum market capitalisation of US\$5 billion.[#]

[#] Capitalisation of under US\$2.5 billion refers to capitalisation at the time of initial investment. The maximum market capitalisation of US\$5 billion refers to capitalisation at any time subsequent.”

iii. Aberdeen Global – Emerging Markets Smaller Companies Fund “A2” (AGESU)

To refine the definition of “smaller company”, the investment objective and policy of the underlying fund “Aberdeen Global – Emerging Markets Smaller Companies Fund” will be amended. Consequential to this amendment, the investment objective and strategy of the investment choice “Aberdeen Global – Emerging Markets Smaller Companies Fund “A2”” (AGESU) will be updated, with effect from November 1, 2012, as marked below:

“To achieve long-term total return by investing mainly in equities and equity-related securities of smaller companies with registered office in or conducting the preponderance of their business activities in emerging market countries.

For the purpose of the underlying fund, smaller companies are defined as companies with a market capitalisation in the base currency of the underlying fund, as at the date of initial investment, of under US\$2.5 billion and a maximum market capitalisation of US\$5 billion.[#]

[#] Capitalisation of under US\$2.5 billion refers to capitalisation at the time of initial investment. The maximum market capitalisation of US\$5 billion refers to capitalisation at any time subsequent.”

The board of directors of the underlying funds believes that the underlying funds will not be subject to any additional risks not otherwise contained in the existing underlying fund prospectus as a result of the changes.

2. Other Updates to Aberdeen Global Summary Prospectus

Aberdeen Global - Asian Local Currency Short Duration Bond Fund "A2" (AGABU), Aberdeen Global - Asian Smaller Companies Fund "A2" (AGASU), Aberdeen Global - Chinese Equity Fund "A2" (AGCHU), Aberdeen Global - Select Emerging Markets Bond Fund "A2" (AGEBU), Aberdeen Global - Emerging Markets Smaller Companies Fund "A2" (AGESU), Aberdeen Global - Indian Equity Fund "A2" (AGINU) and Aberdeen Global - Technology Equity Fund "A2" (AGTEU)

As advised by Aberdeen International Fund Managers Limited, the following administrative changes will be reflected in the new Aberdeen Global summary prospectus in due course:

- Investment restrictions;
- Disclosures relating to lending of portfolio securities and risk measurement and monitoring; and
- Disclosures in relation to Mauritian subsidiary.

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choices and most of the investment choices do not have a bid-offer spread during subscription and switching of investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd.

28 September 2012

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE**

Dear Shareholder,

ABERDEEN GLOBAL

Your Board of Directors has decided to make changes to Aberdeen Global. The principal proposed changes are detailed in this letter. The Aberdeen Global Summary Prospectus (the "HKSP") and relevant Product Key Facts Statements will also be updated accordingly.

CHANGES TO EXISTING SUB-FUNDS OF ABERDEEN GLOBAL

1. Changes to the Investment Objective and Policy of Aberdeen Global – Asian Local Currency Short Duration Bond Fund

With effect from 1 November 2012 the Investment Objective and Policy of the Aberdeen Global – Asian Local Currency Short Duration Bond Fund will be amended as follows (the changes are highlighted by strikethrough text for deletions) to better reflect its existing investment focus on Debt and Debt Related Securities issued by governments, supranational institutions or government-related bodies:

"Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in short duration local Asian currency denominated Debt and Debt Related Securities issued by governments, supranational institutions or government-related bodies that are domiciled in Asian countries; ~~and/or, Debt and Debt-Related Securities issued by companies that have their registered office in an Asian country, and/or, issued by companies which have the preponderance of their business activities in an Asian country; and/or, issued by holding companies that have the preponderance of their assets in companies with their registered office in an Asian country.~~ For the purpose of this Fund, short duration shall mean maturity of three years or less.

~~The Fund may also invest in Debt and Debt-Related Securities of corporations or supranational institutions which Debt and Debt-Related Securities are denominated in Asian currencies and other Transferable Securities issued by governments or government-related bodies that are domiciled in Asian countries. Such securities may include, but are not limited to convertibles, floating rate securities, asset-backed securities, perpetual securities, preferred stocks and warrants up to an absolute maximum of 25% of the Fund.~~

The Fund may utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these techniques and instruments include, but are not limited to, securities lending and reverse repurchase transactions (as described in Appendix A) and forward foreign currency contracts.

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

Regulations in the markets in which the Fund invests may require or limit hedging or other use of financial derivative instruments, either explicitly or as a result of the Investment Adviser managing resultant risk.”

Your Board of Directors believes that the Aberdeen Global – Asian Local Currency Short Duration Bond Fund will not be subject to any additional risks not otherwise contained in the existing HKSP and the Product Key Facts Statement as a result of the above changes.

2. Changes to the Investment Objective and Policy of Aberdeen Global – Asian Smaller Companies Fund

With effect from 1 November 2012 the Investment Objective and Policy of the Aberdeen Global – Asian Smaller Companies Fund will be amended as follows (the changes are highlighted by underlining additional text) to refine the definition of “Smaller Company”:

“Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Asia Pacific (excluding Japan) country; and/or, of Smaller Companies which have the preponderance of their business activities in an Asia Pacific country (excluding Japan); and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Asia Pacific country (excluding Japan).

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of initial investment, of under US\$2.5 billion and a maximum market capitalisation of US\$5 billion.[#]”

Capitalisation of under US\$2.5 billion refers to capitalisation at the time of initial investment. The maximum market capitalisation of US\$5 billion refers to capitalisation at any time subsequent.

Your Board of Directors believes that the Aberdeen Global – Asian Smaller Companies Fund will not be subject to any additional risks not otherwise contained in the existing HKSP and the Product Key Facts Statement as a result of the above changes.

3. Changes to the Investment Objective and Policy of Aberdeen Global – Emerging Markets Smaller Companies Fund

With effect from 1 November 2012 the Investment Objective and Policy of the Aberdeen Global – Emerging Markets Smaller Companies Fund will be amended as follows (the changes are highlighted by underlining additional text) to refine the definition of “Smaller Company”:

"Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Emerging Market country; and/or, of Smaller Companies which have the preponderance of their business activities in an Emerging Market country; and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Emerging Market country.

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of initial investment, of under US\$2.5 billion and a maximum market capitalisation of US\$5 billion.[#]"

Capitalisation of under US\$2.5 billion refers to capitalisation at the time of initial investment. The maximum market capitalisation of US\$5 billion refers to capitalisation at any time subsequent.

Your Board of Directors believes that the Aberdeen Global – Emerging Markets Smaller Companies Fund will not be subject to any additional risks not otherwise contained in the existing HKSP and the Product Key Facts Statement as a result of the above changes.

4. Changes to the Additional Country Specific Investment Restrictions section of Appendix A of the HKSP

The Additional Country Specific Investment Restrictions section of Appendix A of the HKSP will be updated to include additional country specific investment restrictions relating to Hong Kong which are applicable to those sub-funds which are authorised for sale in Hong Kong.

With effect from 1 November 2012, shareholders should note an amended investment restriction will apply to sub-funds, namely Aberdeen Global - European Equity Income Fund, Aberdeen Global - European Equity Fund and Aberdeen Global - European Equity (ex UK) Fund, seeking eligibility for becoming the French Plan d'Épargne en Actions (PEA). The changes are highlighted by underlining the additional text:

"(a) The Fund shall invest at least 75% of its total assets in equity securities issued by companies which have their head office in the European Union, Norway or Iceland."

Note that the term "French Plan d'Épargne en Actions" means the French equity savings plan which is intended, by virtue of its tax efficient format, to encourage French tax resident individuals to invest in European equities.

Your Board of Directors believes that the Aberdeen Global - European Equity Income Fund, Aberdeen Global - European Equity Fund and Aberdeen Global - European Equity (ex UK) Fund will not be subject to any additional risks as a result of the above changes.

Shareholders of the relevant sub-funds affected by the changes mentioned in paragraphs 1, 2 and 3 above who feel that the aforementioned changes no longer meet their investment requirements may request redemption or switching of their shares, free of any applicable redemption and/or subscription charges, until 4:30 pm Hong Kong time on 31 October 2012.

ADMINISTRATIVE CHANGES

(a) Board of Directors

The HKSP will be updated to include an updated list of Board of Directors for Aberdeen Global and for Aberdeen Global Services S.A, the Management Company of Aberdeen Global.

(b) Rights of Shareholders

Shareholders should note that they will only be able to fully exercise their investor rights directly against Aberdeen Global, notably the right to participate in General Meetings of Shareholders if they are registered in their own name in the register of shareholders of Aberdeen Global.

In this connection, the HKSP will be updated to include disclosure relating to the right to participate in General Meetings of Shareholders pursuant to the Luxembourg law of 17 December 2010 on undertakings for collective investment.

(c) Investment Restrictions

In addition to the changes referred to under the section headed "4. Changes to the Additional Country Specific Investment Restrictions section of Appendix A of the HKSP" in this letter, the Investment Powers and Restrictions section and the Additional Country Specific Investment Restrictions section of Appendix A of the HKSP will be updated to clarify certain of the investment restrictions and country specific restrictions which include (i) an update to the list of countries accepted by the Luxembourg supervisory authority for the purpose of the UCITS restrictions regarding such accepted countries, (ii) the investment restrictions regarding securities lending transactions applicable where a sub-fund of Aberdeen Global is authorised by the Financial Services Board in South Africa and (iii) the investment restrictions regarding (a) exposure to Chinese A shares and B shares and (b) investment in securities issued or guaranteed by any single country with a credit rating below investment grade applicable where a sub-fund of Aberdeen Global is authorised under the Securities and Futures Ordinance in Hong Kong. The clarifications have no impact on the existing investment restrictions of Aberdeen Global and its sub-funds, and the way that the relevant sub-funds are managed.

(d) Disclosures relating to Lending of Portfolio Securities and Risk Measurement and Monitoring

The section of the HKSP referring to "Investment Techniques and Instruments and Use of Financial Derivative Instruments" will be clarified and updated to include new disclosures relating to lending of portfolio securities, in particular an enhancement of disclosures on the form of collateral, and the "Risk Management Process" section of the HKSP has been updated to provide further detail of the risk measurement and monitoring approach applied (either using a value at risk (VaR) or a commitment approach in respect of each sub-fund of Aberdeen Global). The enhanced disclosures have no impact on the existing arrangements regarding lending of portfolio securities, the risk measurement and monitoring approach applied or the way the relevant sub-funds of Aberdeen Global are currently managed.

(e) Indicative Pricing

Appendix B – Calculation of Net Asset Value of the HKSP will be updated to include disclosure regarding indicative pricing methodology which may be applied by the Administrator for certain sub-funds which invest in other collective investment schemes.

This indicative pricing methodology is not applicable to those sub-funds of Aberdeen Global which are currently authorised by the SFC. If Aberdeen Global or any of the SFC authorised sub-funds intends to apply this indicative pricing methodology in future, Aberdeen Global will seek the SFC's prior approval and provide shareholders with prior written notification of not less than one month.

(f) Disclosures in relation to Mauritian Subsidiary

Appendix F – Investment through the Mauritian Subsidiary of the HKSP will be updated to include the new details of the Mauritian Administrator and to include an updated list of the Board of Directors of the Mauritian Subsidiary. In addition, this section of the HKSP will be updated to take note of the possible regulatory changes by the Indian Government in light of the potential legislation (or change in interpretation) as regards applicability of the Indian-Mauritius double taxation treaty, specifically the required substance in Mauritius necessary to qualify for the treaty benefits is under review and consideration. In this connection, the Directors wish to highlight the potential position should the current treaty be revoked or interpreted differently, interest earned on securities listed on the Indian Stock Exchange (earned by the Mauritian Subsidiary being treated as a Foreign Institutional Investor) would be subject to tax at a rate of 20%. Capital gains on the disposal of such investments would be subject to tax and rates of 10% or 30% in respect of listed Indian Securities depending on the length of time the investment has been held. As a result, the net asset value of the sub-fund of Aberdeen Global which invests in India through the Mauritian Subsidiary would be adversely affected.

(g) Country Specific Details

Appendix G – Additional Information for Investors of the HKSP will be updated to take into account updates to relevant country specific details (information on applicable investment restrictions is discussed under item (4) above).

(h) Change of Name of RBC Dexia Trust Services Hong Kong Limited

With effect from 27 July 2012, RBC Dexia Trust Services Hong Kong Limited, which has been appointed to provide certain administrative support and nominee services to shareholders of Aberdeen Global, has been renamed as RBC Investor Services Trust Hong Kong Limited. References to "RBC Dexia Trust Services Hong Kong Limited" in the HKSP will be updated accordingly. The Application Form of Aberdeen Global will be updated to reflect this change.

Hong Kong Summary Prospectus

The changes detailed in this letter will be reflected in a new HKSP of Aberdeen Global in due course.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in

accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, in the case of Hong Kong Shareholders, at Aberdeen International Fund Managers Limited whose office is at Rooms 2604-06, 26/F Alexandra House, 18 Chater Road, Central, Hong Kong, Tel. 852 2103 4704.

Alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the world +352 46 40 10 820

UK +44 (0)1224 425 255

Asia +852 2103 4700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of shareholders.

Yours faithfully,

For and on behalf of
the Board of Directors – Aberdeen Global