

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

Closure of New Subscription of Investment Choice (with effect from February 8, 2013)
- Parvest World Agriculture (USD) “Classic” Shares (“BPAGU”)

As advised by BNP Paribas Investment Partners, the underlying fund corresponding to the above investment choice, “Parvest World Agriculture (USD)”, has suspended for any new subscription.

Consequential to the suspension of the subscription of the underlying fund, the investment choice “Parvest World Agriculture (USD) “Classic” Shares” (BPAGU) will be closed for any new subscription/ switch-in with effect from February 8, 2013. We have the right at any time to close any investment choice according to the section of “Closure of Investment Choice” or “Fund Closure” as set out in the respective policy provisions.

On or after February 8, 2013, any new subscription/ new premium allocation/ switch-in to this investment choice will not be accepted. However, there is no impact on your existing unit holdings (if any) on this investment choice subscribed before February 8, 2013. There are no restrictions on redemptions or switches out of this investment choice.

If you have made any new subscription/ switch-in to this investment choice on or after February 8, 2013, your request has been pending for your further instruction. No interest is payable for such unallocated amounts during the pending period.

You may change your pending new subscription/ switch-in request (if any) and/or existing premium allocation (if any) of the above-mentioned investment choice to other available investment choice(s) under our schemes without any switching charge by 5:30pm on March 1, 2013. You can make the request by using the attached “Request for Change of Policy Value Arrangement Form (A15)”. However, if we do not receive your notification, your pending new subscription/ switch-in request (if any) and/or existing premium allocation (if any) of the above-mentioned investment choice will be **automatically** changed to “MassMutual Schroder HK Money Market Fund” on March 1, 2013.

Here the details of “MassMutual Schroder HK Money Market Fund” (SCHDU) for your reference:-

Currency:	USD
Valuation Day:	Every business day. Dealing Day of application for subscription and redemption of shares approved on any one day will be the third valuation day after the approval of the application.
Underlying Fund Charge:	0.25% p.a.
Investment Objective and Strategy:	Other than a small cash holding, this investment choice will be invested in “Schroder Hong Kong Money Market Fund”. The underlying fund aims to provide an investment medium for investors to enjoy the higher rates available from a managed portfolio of short-term money market investments. It invests in a range of Hong Kong dollar deposits and Hong Kong dollar denominated money market instruments with less than twelve months maturity.
Investment Manager of underlying fund:	The underlying fund is denominated in HK Dollar. Schroder Investment Management (Hong Kong) Limited

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choices and most of the investment choices do not have a bid-offer spread during subscription and switching of investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd Customer Service Hotline at (852) 2919 9797 (Hong Kong)/ (853) 2832 2622 (Macau).



Client Communication Communication on Agricultural Commodities



Dear client,

BNP Paribas Investment Partners manages funds exposed to commodities on behalf of its clients. These funds are approved by the AMF or the CSSF, comply with the European UCITS directive and, as such, provide the required transparency. BNP Paribas Investment Partners is not a major player on the agricultural commodities market and has no physical commodity investments.

However, in light of the crucial nature of food safety for the most vulnerable populations and with a view to contributing to a sustainable relationship between the physical and financial agricultural commodities markets, for several years BNP Paribas Investment Partners has adopted measures which aim to minimise its potential footprint on agricultural commodities.

Further to the commitments we made in 2011, and in keeping with the principle of ongoing dialogue between the stakeholders involved in discussion of the link between financial instruments and the volatility of agricultural commodity prices, BNP Paribas Investment Partners has decided act with more caution. As such, given the lack of a consensus in this debate, we hereby inform you that we have decided to suspend subscriptions to the Parvest World Agriculture funds.

We will of course ensure that we keep you informed of any changes to these funds and, in the meantime, please do not hesitate to contact us should you require any further information.

Sincerely,

BNP Paribas Investment Partners Asia Limited