

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

1. Change of Valuation Day

With effect from January 21, 2013, the valuation day of “Parvest Convertible Bond Asia “Classic” Shares” (BPACU) and “MassMutual Parvest Equity Japan “Classic” Shares” (BPJAU) will be changed as below:

	Existing	New
Valuation Day	Every business day. Dealing Day of application for subscription and redemption of Shares approved on any one day will be the second valuation day after the approval of the application.	Every business day

2. Change of Investment Choices Names

As advised by J.P. Morgan Asset Management, the legal name of the underlying funds corresponding to the respective investment choices will be changed with effect from February 4, 2013. There is no impact on the management and the level of fees and charges of the respective underlying funds.

Consequential to the above changes, the respective investment choices’ names and their respective underlying funds’ names will be changed, with effect from February 4, 2013, as below:

Investment Choice	Code	New Investment Choice Name	New Underlying Fund Name
JPM Asian Total Return Bond Fund	JFABU	JPMorgan Asian Total Return Bond Fund	JPMorgan Asian Total Return Bond Fund
JF Asia Domestic Opportunities Fund Class “A”	JFADU	JPMorgan Asia Domestic Opportunities Fund	JPMorgan Asia Domestic Opportunities Fund
JF ASEAN Fund Class “A”	JFASU	JPMorgan ASEAN Fund	JPMorgan ASEAN Fund
MassMutual - JF Greater China Smaller Companies Fund Class “A”	JFCSU	MassMutual JPMorgan Greater China Smaller Companies Fund	JPMorgan Greater China Smaller Companies Fund
MassMutual JPM EUR*	JFEDU	MassMutual JPMorgan EUR	JPMorgan EUR
JF Asia Resources Fund	JFFEU	JPMorgan Asia Resources Fund	JPMorgan Asia Resources Fund
MassMutual JPM GBP “A”	JFGBU	MassMutual JPMorgan GBP	JPMorgan GBP
JF Indonesia Fund Class “A”	JFINU	JPMorgan Indonesia Fund	JPMorgan Indonesia Fund
JF Korea Fund Class “A”	JFKOU	JPMorgan Korea Fund	JPMorgan Korea Fund
JF Malaysia Fund Class “A”	JFMAU	JPMorgan Malaysia Fund	JPMorgan Malaysia Fund
JF Philippine Fund Class “A”	JFPHU	JPMorgan Philippine Fund	JPMorgan Philippine Fund
JPMorgan Funds - JF Taiwan Fund Class “A”	JFTAU	JPMorgan Taiwan Fund A	JPMorgan Funds – Taiwan Fund
JF Thailand Fund Class “A”	JFTHU	JPMorgan Thailand Fund	JPMorgan Thailand Fund
JPM USD	JFUDU	JPMorgan USD	JPMorgan USD

3. Update of Investment Objective and Strategy

In regard to the above name change of underlying funds, the investment objective and strategy of the following investment choices will also be updated with effect from February 4, 2013, as below:

MassMutual - JF Greater China Smaller Companies Fund Class “A” (JFCSU)

Investment objective and strategy -

“Other than a small cash holding, this investment choice will be invested in “~~JF~~ JPMorgan Greater China Smaller Companies Fund”. The underlying fund aims to provide investors with long-term capital growth by investing primarily in the securities of small to medium-sized companies in the People’s Republic of China, Hong Kong and Taiwan (“Greater China”).

The underlying fund will primarily invest in the securities of small to medium sized companies in the Greater China region, with the flexibility to invest in derivatives such as forward contracts, options, warrants and futures for investment purpose and may, under limited circumstances as considered appropriate by the manager and the investment manager, hold substantial amounts of its portfolio in cash and cash based instruments.

The underlying fund is denominated in HK Dollar.”

MassMutual JPM EUR (JFEDU)*

Investment objective and strategy -

“Other than a small cash holding, this investment choice will be invested in “JPMorgan ~~Series II Funds~~ —EUR”.

The underlying fund aims to achieve a competitive level of total return in the reference currency, with the preservation of capital and a high degree of liquidity.

The underlying fund will invest all of its assets, excluding cash and deposits, in high quality short-dated transferable debt securities and money market instruments denominated in EUR.”

* This investment choice has been closed for new subscription with effect from July 9, 2012.

MassMutual JPM GBP "A" (JFGBU)

Investment objective and strategy -

“Other than a small cash holding, this investment choice will be invested in “JPMorgan ~~Series II Funds~~—GBP”.

The underlying fund aims to achieve a competitive level of total return in the reference currency, with the preservation of capital and a high degree of liquidity.

The underlying fund will invest all of its assets, excluding cash and deposits, in high quality short-dated transferable debt securities and money market instruments denominated in GBP.”

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd. upon request, or visit our website to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choices and most of the investment choices do not have a bid-offer spread during subscription and switching of investment choices. For details, please refer to Investment Choice Brochure or contact MassMutual Asia Ltd.

PARVEST

*Luxembourg SICAV - UCITS class
Registered office: 33 rue de Gasperich, L-5826 Hesperange
Luxembourg Trade and Company Register No. B 33363
(the “Company”)*

Notice to Shareholders

This document is important and requires your immediate attention. If in doubt, please seek professional advice.

The following changes will be incorporated in the next version of the prospectus (December 2012) and will be effective on 1st November 2012:

- 1) Change in members of the Board of Directors of the Management Company
Mr Max Diulus has been appointed as the board of director of the management company, namely BNP Paribas Investment Partners Luxembourg, effective from 4 April 2012, Mr Pieter Croockewit and Mr Christian Volle ceased to be the board of director of the management company effective from 31 December 2012.
- 2) Central Administration
From 30 Sept 2012, the NAV calculation of the Company will be delegated by the Management Company to BNP Paribas Securities Services, Luxembourg branch.
- 3) Change of name of Investment Manager
IT Asset Management S.A., investment manager of the “Equity World Technology Innovators” has been renamed as FOURPOINTS Investment Managers SAS effective from 14 June 2012. For the avoidance of doubt, the change is a pure name change of the investment manager which will not result in any changes to the way that “Equity World Technology Innovators” is being managed.
- 4) Rename of Sub-fund
As a result of the amendment to the investment policy of the “Bond USD” sub-fund as described in 8) below, “Bond USD” will be renamed as “Bond USD Government”.
- 5) Rename of Share Classes
The name of the share class will be changed in order to reflect the dividend frequency practice. Consequently, the share class of the following sub-fund will be renamed as follows:
 - “Classic-Distribution” class in the following sub-funds, which pays monthly dividends currently, will be renamed “Classic MD” to reflect the existing dividend frequency :
 - a) “Bond USD”,
 - b) “Convertible Bond Asia”, and
 - c) “Flexible Bond World”
 - “Classic New Distri” class in the following sub-fund, which pays yearly dividends currently, will be renamed “Classic-Distribution” to reflect the existing dividend frequency:
 - a) “Convertible Bond Asia”
- 6) Valuation Rules
The Valuation rules on Asian securities which are listed on a stock exchange or any other regulated market, which functions regularly, is recognised and accessible to the public, will be changed as follow:

<u>Current Valuation Rule</u>	<u>New Valuation Rule</u>
The valuation of all securities listed on a stock exchange or any other regulated market, which functions regularly, is recognised and accessible to the	The valuation of all securities listed on a stock exchange or any other regulated market, which functions regularly, is recognised and accessible to the

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public, is based on the closing price on the order acceptance date, and, if the securities concerned are traded on several markets, on the basis of the most recent price on the major market on which they are traded; if this price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.	public, is based on the closing price on the order acceptance date, <u>or the price on the market day following that day for Asian securities</u> , and, if the securities concerned are traded on several markets, on the basis of the most recent price on the major market on which they are traded; if this price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.
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Summary of change: Asian securities will be valued according to the available price on the market day following the order acceptance date.

7) Centralisation of STP Orders and Settlement Date

The cut off time of the subscription/conversion/redemption of Straight-Through Processing (STP) order, i.e. process transactions to be conducted electronically without the need for re-keying or manual intervention order (“Centralisation of STP orders”) will be amended as below:

	Centralisation of STP Orders		Settlement Date	
	Existing Arrangement	New Arrangement	Existing Arrangement	New Arrangement
PARVEST World Agriculture (USD)	15:00 CET on the day preceding the Valuation Day (D-1)	16:00 CET on the day preceding the Valuation Day (D-1)	Maximum 4 business days after the Valuation Day (D+4)	Maximum 3 business days after the Valuation Day (D+3)
The following Sub-Funds: PARVEST Convertible Bond Asia, PARVEST Equity Australia, PARVEST Equity BRIC, and PARVEST Equity Japan	15:00 CET on the day preceding the Valuation Day (D-1)	16:00 CET on the Valuation Day (D)	Maximum 4 business days after the Valuation Day (D+4)	Maximum 3 business days after the Valuation Day (D+3)
All the other Sub-Funds	15:00 CET on the Valuation Day (D)	16:00 CET on the Valuation Day (D)	Maximum 4 business days after the Valuation Day (D+4)	Maximum 3 business days after the Valuation Day (D+3)

8) Investment Policy Change

For the “Bond USD” subfund which will be renamed as “Bond USD Government”, the investment policy will be amended as follow:

Existing Investment Policy	New Investment Policy
<p>The Sub-Fund invests at least two-thirds of its assets <u>in Investment Grade bonds and/or securities treated as equivalent denominated in USD</u>, and also in derivatives on this type of asset.</p> <p><u>In the event the rating criteria are no longer met, the manager will promptly adjust the composition of the portfolio in the interest of the shareholders.</u></p> <p>The remainder, namely one-third of its assets</p>	<p>The sub-fund invests at least two-thirds of its assets <u>in bonds and/or securities treated as equivalent to bonds denominated in USD and issued and/or guaranteed by the US Government</u>, and also in derivatives on this type of asset.</p> <p>The remainder, namely one-third of its assets maximum, may be invested in any other transferable securities, money market instruments, derivatives or cash, and also, within a limit of 10% of the assets, in UCITS or UCIs.</p>

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maximum, may be invested in any other transferable securities, money market instruments, derivatives or cash, and also, within a limit of 10% of the assets, in UCITS or UCIs.	
The provisions of the investment policy as described above may be departed from during a two-month period prior to the liquidation or merger of the Sub-Fund.	

Summary of change: The Sub-fund will have the majority of its investments from “USD denominated bonds and/or securities treated as equivalent” to “bonds and/or securities treated as equivalent to bonds denominated in USD and issued and/or guaranteed by the US Government”.

Additional risks: The Sub-fund may be subject to increased sovereign risk and concentration risk as a result of the change of investment policy as described below.

- Investing in sovereign debt issued or guaranteed by governments or governmental entities largely in-debt involves a higher degree of risk. The governmental entity that controls the repayment of sovereign debt may not be able or willing to repay the principal and/or interest when due in accordance with the terms of such debt. The value of investments of the sub-fund may be adversely affected.
- For investments which are concentrated in a specific geographical area e.g. US in this case. This may result in greater volatility than funds which comprise broad-based global investments. The sub-fund may be more susceptible to fluctuations in value resulting from adverse condition in the US.

9) Enhancement of Disclosure:

“Equity BRIC”

The investment policy of the sub-fund in the next version of the prospectus (December 2012) will be updated to reflect the current practice of the maximum investments in Chinese equities (i.e. China A shares and B shares) as follows:

The sub-fund’s total exposure (via both direct and indirect investments) to China A Shares (Shares listed in RMB in the Shanghai or Shenzhen stock exchanges and which are exclusively reserved to private Chinese investors) and China B Shares (Shares listed in foreign currencies in the Shanghai or Shenzhen stock exchanges and reserved to foreign investors) will not be more than 10% of its assets and currently the sub-fund does not invest in China A shares directly.

Such enhancement of disclosure of “Equity BRIC” will have no impact on its investment objective and policy and the way that the sub-fund is being managed.

Shareholders who do not agree to changes 6) to 8) may request redemption of their shares free of charge from 3 October 2012 to 6pm HK time on 31 October 2012. Shareholders should note that in order for their redemption application to be executed at the asset value on a given valuation day, it must be received by BNP Paribas Securities Services in Luxembourg, the Transfer Agent, before the time and date specified in the detailed conditions in the Hong Kong Offering Document. Alternatively, Shareholders may also convert their investments in the relevant subfund, free of charge, into another SFC authorised subfund of Parvest* from 3 October 2012 to 6pm HK time on 31 October 2012. Please refer to the Hong Kong Offering Document for

* SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

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details of the procedures for placing redemption and conversion requests in respect of the shares. Please note, however, that some distributors or similar agents might charge you switching and /or other transaction fees.

The Hong Kong Offering Document will be updated to reflect the above changes and the revised document will be available, in due course, on request from the Hong Kong Representative.

The Board of Directors of PARVEST accepts responsibility for the accuracy of the contents of this notice.

If you have any questions, please do not hesitate to contact the Hong Kong Representative, BNP Paribas Investment Partners Asia Limited, at (852) 2533 0088.

Luxembourg, September 2012

The Board of Directors

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

21 December 2012

Dear Investors,

**JF Funds/JF Absolute Return Funds/JPMorgan Funds/
JPMorgan Investment Funds/JPMorgan Series II Funds
(collectively, the “Funds”)**

Change to the branding

To further reinforce our global corporate brand, we are taking further steps to finalize the rebranding exercise initiated some years ago. In this regard, the legal name of the Funds, their sub-funds and/or their classes/share classes will be changed with effect from and including 4 February 2013 (the “Effective Date”) as shown in Appendices I to IV. In addition, the existing marketing names of the Funds, their sub-funds and/or their classes/share classes will be removed.

Please note that none of the above changes will have any impact on the management and the level of fees and charges of the Funds, their sub-funds and/or their classes/share classes. Your holdings will not be affected in any way.

The current offering documents of the Funds and their sub-funds are available free of charge upon request at the registered office of JPMorgan Funds (Asia) Limited¹ and on our website www.jpmorganam.com.hk². The updated offering documents will be available on or after the Effective Date.

JPMorgan Funds (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

This letter is for information purposes only. Investors are not required to take any action. If you have any questions with regard to the content of this letter or any other aspect of the Funds, their sub-funds and/or their classes/share classes, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients’ Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Terry S. Pan, CFA
Head of Hong Kong Business

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

Appendix I – JF Funds/JF Absolute Return Funds

	Existing name of Fund	New name of Fund
1	JF ASEAN Fund	JPMorgan ASEAN Fund
2	JF Asia Absolute Return Fund	JPMorgan Asia Absolute Return Fund
3	JF Asia Domestic Opportunities Fund	JPMorgan Asia Domestic Opportunities Fund
4	JF Asia Focus Fund	JPMorgan Asia Focus Fund
5	JF Asia New Frontiers Fund	JPMorgan Asia New Frontiers Fund
6	JF Asia Resources Fund	JPMorgan Asia Resources Fund
7	JF AsiaOne Fund	JPMorgan AsiaOne Fund
8	JF Australia Fund	JPMorgan Australia Fund
9	JF China New Generation Fund	JPMorgan China New Generation Fund
10	JF China Pioneer A-Share Fund	JPMorgan China Pioneer A-Share Fund
11	JF Eastern Fund	JPMorgan Eastern Fund
12	JF Eastern Smaller Companies Fund	JPMorgan Eastern Smaller Companies Fund
13	JF Greater China Absolute Return Fund	JPMorgan Greater China Absolute Return Fund
14	JF Greater China Smaller Companies Fund	JPMorgan Greater China Smaller Companies Fund
15	JF India Fund	JPMorgan India Fund
16	JF India Smaller Companies Fund	JPMorgan India Smaller Companies Fund
17	JF Indonesia Fund	JPMorgan Indonesia Fund
18	JF Japan (Yen) Fund	JPMorgan Japan (Yen) Fund
19	JF Japan OTC Fund	JPMorgan Japan OTC Fund
20	JF Japan Smaller Company (Yen) Fund	JPMorgan Japan Smaller Company (Yen) Fund
21	JF Japan Technology Fund	JPMorgan Japan Technology Fund
22	JF Korea Fund	JPMorgan Korea Fund
23	JF Malaysia Fund	JPMorgan Malaysia Fund
24	JF Money Fund	JPMorgan Money Fund
25	JF Pacific Securities Fund	JPMorgan Pacific Securities Fund
26	JF Pacific Technology Fund	JPMorgan Pacific Technology Fund
27	JF Philippine Fund	JPMorgan Philippine Fund
28	JF Thailand Fund	JPMorgan Thailand Fund
29	JF Vietnam Opportunities Fund	JPMorgan Vietnam Opportunities Fund
30	JPM Asian Total Return Bond Fund	JPMorgan Asian Total Return Bond Fund
31	JPM Evergreen Fund	JPMorgan Evergreen Fund
32	JPM Global Bond and Currency Fund	JPMorgan Global Bond and Currency Fund
33	JPM Global Property Income Fund	JPMorgan Global Property Income Fund
34	JPM Multi Income Fund	JPMorgan Multi Income Fund

The existing Chinese names of the following funds will remain unchanged:

1	JPM Asian Total Return Bond Fund
2	JPM Global Bond and Currency Fund
3	JPM Global Property Income Fund
4	JPM Evergreen Fund
5	JPM Multi Income Fund

	Existing Class name	New Class name
1	JF ASEAN Fund – AUD Hedged Class (acc)	JPMorgan ASEAN (acc) – AUD (hedged)
2	JF ASEAN Fund – CAD Hedged Class (acc)	JPMorgan ASEAN (acc) – CAD (hedged)
3	JF ASEAN Fund – EUR Hedged Class (acc)	JPMorgan ASEAN (acc) – EUR (hedged)
4	JF ASEAN Fund – GBP Hedged Class (acc)	JPMorgan ASEAN (acc) – GBP (hedged)
5	JF ASEAN Fund – HKD Class (acc)	JPMorgan ASEAN (acc) – HKD
6	JF ASEAN Fund – NZD Hedged Class (acc)	JPMorgan ASEAN (acc) – NZD (hedged)
7	JF ASEAN Fund – SGD Hedged Class (acc)	JPMorgan ASEAN (acc) – SGD (hedged)
8	JF ASEAN Fund – USD Class (acc)	JPMorgan ASEAN (acc) – USD
9	JF Asia Domestic Opportunities Fund – Class A [#]	JPMorgan Asia Domestic Opportunities (acc) – USD
10	JF Asia Focus Fund – HKD Class (acc)	JPMorgan Asia Focus (acc) – HKD
11	JF Asia Focus Fund – USD Class (acc)	JPMorgan Asia Focus (acc) – USD
12	JF Asia New Frontiers Fund – Class A [#]	JPMorgan Asia New Frontiers (acc) – USD
13	JF Asia Resources Fund – AUD Hedged Class (acc)	JPMorgan Asia Resources (acc) – AUD (hedged)
14	JF Asia Resources Fund – CAD Hedged Class (acc)	JPMorgan Asia Resources (acc) – CAD (hedged)
15	JF Asia Resources Fund – EUR Hedged Class (acc)	JPMorgan Asia Resources (acc) – EUR (hedged)
16	JF Asia Resources Fund – GBP Hedged Class (acc)	JPMorgan Asia Resources (acc) – GBP (hedged)
17	JF Asia Resources Fund – HKD Class (acc)	JPMorgan Asia Resources (acc) – HKD
18	JF Asia Resources Fund – NZD Hedged Class (acc)	JPMorgan Asia Resources (acc) – NZD (hedged)
19	JF Asia Resources Fund – SGD Hedged Class (acc)	JPMorgan Asia Resources (acc) – SGD (hedged)
20	JF Asia Resources Fund – USD Class (acc)	JPMorgan Asia Resources (acc) – USD
21	JF Australia Fund – AUD Class (acc)	JPMorgan Australia (acc) – AUD
22	JF Australia Fund – USD Class (acc)	JPMorgan Australia (acc) – USD
23	JF Eastern Fund [#]	JPMorgan Eastern (acc) – USD
24	JF Eastern Smaller Companies Fund [#]	JPMorgan Eastern Smaller Companies (acc) – USD
25	JF Greater China Smaller Companies Fund [#]	JPMorgan Greater China Smaller Companies (acc) – HKD
26	JF India Fund [#]	JPMorgan India (acc) – USD
27	JF India Smaller Companies Fund – Class A [#]	JPMorgan India Smaller Companies (acc) – USD
28	JF Indonesia Fund [#]	JPMorgan Indonesia (acc) – USD
29	JF Korea Fund [#]	JPMorgan Korea (acc) – USD
30	JF Malaysia Fund [#]	JPMorgan Malaysia (acc) – USD
31	JF Money Fund – HK\$	JPMorgan Money Fund – HK\$

[#] The names of these classes are clarified for preparing the launch of additional classes in future.

32	JF Pacific Securities Fund [#]	JPMorgan Pacific Securities (acc) – USD
33	JF Pacific Technology Fund [#]	JPMorgan Pacific Technology (acc) – USD
34	JF Philippine Fund [#]	JPMorgan Philippine (acc) – USD
35	JF Thailand Fund [#]	JPMorgan Thailand (acc) – USD
36	JF Vietnam Opportunities Fund – Class A [#]	JPMorgan Vietnam Opportunities (acc) – USD
37	JPM Asian Total Return Bond Fund – AUD Hedged Class	JPMorgan Asian Total Return Bond (mth) – AUD (hedged)
38	JPM Asian Total Return Bond Fund – CAD Hedged Class	JPMorgan Asian Total Return Bond (mth) – CAD (hedged)
39	JPM Asian Total Return Bond Fund – EUR Hedged Class	JPMorgan Asian Total Return Bond (mth) – EUR (hedged)
40	JPM Asian Total Return Bond Fund – GBP Hedged Class	JPMorgan Asian Total Return Bond (mth) – GBP (hedged)
41	JPM Asian Total Return Bond Fund – HKD Class	JPMorgan Asian Total Return Bond (mth) – HKD
42	JPM Asian Total Return Bond Fund – HKD Class (acc)	JPMorgan Asian Total Return Bond (acc) – HKD
43	JPM Asian Total Return Bond Fund – NZD Hedged Class	JPMorgan Asian Total Return Bond (mth) – NZD (hedged)
44	JPM Asian Total Return Bond Fund – SGD Hedged Class	JPMorgan Asian Total Return Bond (mth) – SGD (hedged)
45	JPM Asian Total Return Bond Fund – USD Class	JPMorgan Asian Total Return Bond (mth) – USD
46	JPM Asian Total Return Bond Fund – USD Class (acc)	JPMorgan Asian Total Return Bond (acc) – USD
47	JPM Global Bond and Currency Fund [#]	JPMorgan Global Bond and Currency (san) – USD
48	JPM Global Property Income Fund [#]	JPMorgan Global Property Income (div) – USD
49	JPM Multi Income Fund – AUD Hedged Class	JPMorgan Multi Income (mth) – AUD (hedged)
50	JPM Multi Income Fund – CAD Hedged Class	JPMorgan Multi Income (mth) – CAD (hedged)
51	JPM Multi Income Fund – EUR Hedged Class	JPMorgan Multi Income (mth) – EUR (hedged)
52	JPM Multi Income Fund – GBP Hedged Class	JPMorgan Multi Income (mth) – GBP (hedged)
53	JPM Multi Income Fund – HKD Class	JPMorgan Multi Income (mth) – HKD
54	JPM Multi Income Fund – HKD Class (acc)	JPMorgan Multi Income (acc) – HKD
55	JPM Multi Income Fund – NZD Hedged Class	JPMorgan Multi Income (mth) – NZD (hedged)
56	JPM Multi Income Fund – SGD Hedged Class	JPMorgan Multi Income (mth) – SGD (hedged)
57	JPM Multi Income Fund – USD Class	JPMorgan Multi Income (mth) – USD
58	JPM Multi Income Fund – USD Class (acc)	JPMorgan Multi Income (acc) – USD

[#] The names of these classes are clarified for preparing the launch of additional classes in future.

Appendix II – JPMorgan Funds

	Existing name	New name
1	JPMorgan Funds – JF Asia Pacific Income Fund	JPMorgan Funds – Asia Pacific Income Fund
2	JPMorgan Funds – JF China Fund	JPMorgan Funds – China Fund
3	JPMorgan Funds – JF Greater China Fund	JPMorgan Funds – Greater China Fund
4	JPMorgan Funds – JF Hong Kong Fund	JPMorgan Funds – Hong Kong Fund
5	JPMorgan Funds – JF India Fund*	JPMorgan Funds – India Fund*
6	JPMorgan Funds – JF Japan Equity Fund	JPMorgan Funds – Japan Equity Fund
7	JPMorgan Funds – JF Japan Small Cap Fund	JPMorgan Funds – Japan Small Cap Fund
8	JPMorgan Funds – JF Korea Equity Fund*	JPMorgan Funds – Korea Equity Fund*
9	JPMorgan Funds – JF Pacific Technology Fund*	JPMorgan Funds – Pacific Technology Fund*
10	JPMorgan Funds – JF Singapore Fund	JPMorgan Funds – Singapore Fund
11	JPMorgan Funds – JF Taiwan Fund	JPMorgan Funds – Taiwan Fund

	Existing Share Class name	New Share Class name
1	JF America Equity A (dist) – USD	JPMorgan America Equity A (dist) – USD
2	JF Asia Pacific Income A (acc) – USD*	JPMorgan Asia Pacific Income A (acc) – USD*
3	JF Asia Pacific Income A (dist) – USD	JPMorgan Asia Pacific Income A (dist) – USD
4	JF Asia Pacific Income A (mth) – HKD	JPMorgan Asia Pacific Income A (mth) – HKD
5	JF Asia Pacific Income A (mth) – USD	JPMorgan Asia Pacific Income A (mth) – USD
6	JF China A (acc) – USD*	JPMorgan China A (acc) – USD*
7	JF China A (dist) – HKD	JPMorgan China A (dist) – HKD
8	JF China A (dist) – USD	JPMorgan China A (dist) – USD
9	JF Global Convertibles (EUR) A (dist) – USD	JPMorgan Global Convertibles (EUR) A (dist) – USD
10	JF Eastern Europe Equity A (dist) – EUR	JPMorgan Eastern Europe Equity A (dist) – EUR
11	JF Euroland Equity A (dist) – USD	JPMorgan Euroland Equity A (dist) – USD
12	JF Europe Dynamic A (dist) – EUR	JPMorgan Europe Dynamic A (dist) – EUR
13	JF Europe Equity A (dist) – USD	JPMorgan Europe Equity A (dist) – USD
14	JF Europe Small Cap A (dist) – EUR	JPMorgan Europe Small Cap A (dist) – EUR
15	JF Europe Technology A (dist) – EUR	JPMorgan Europe Technology A (dist) – EUR
16	JF Germany Equity A (dist) – EUR	JPMorgan Germany Equity A (dist) – EUR
17	JF Global Dynamic A (dist) – USD	JPMorgan Global Dynamic A (dist) – USD
18	JF Global Unconstrained Equity A (dist) – USD	JPMorgan Global Unconstrained Equity A (dist) – USD
19	JF Global Focus A (dist) – USD	JPMorgan Global Focus A (dist) – USD
20	JF Greater China A (acc) – USD*	JPMorgan Greater China A (acc) – USD*
21	JF Greater China A (dist) – HKD	JPMorgan Greater China A (dist) – HKD
22	JF Greater China A (dist) – USD	JPMorgan Greater China A (dist) – USD
23	JF Hong Kong A (dist) – HKD	JPMorgan Hong Kong A (dist) – HKD

* Sub-Funds/Share Classes that are distributed via selected distributors only and/or are not for sale via J.P. Morgan Investment Centre or J.P. Morgan eTrading.

24	JF Hong Kong A (dist) – USD	JPMorgan Hong Kong A (dist) – USD
25	JF India A (acc) – USD*	JPMorgan India A (acc) – USD*
26	JF Japan Equity J (dist) – USD	JPMorgan Japan Equity J (dist) – USD
27	JF Japan Small Cap A (acc) – USD*	JPMorgan Japan Small Cap A (acc) – USD*
28	JF Japan Small Cap A (dist) – USD	JPMorgan Japan Small Cap A (dist) – USD
29	JF Korea Equity A (acc) – USD*	JPMorgan Korea Equity A (acc) – USD*
30	JF Latin America Equity A (dist) – USD	JPMorgan Latin America Equity A (dist) – USD
31	JF Pacific Technology A (acc) – USD*	JPMorgan Pacific Technology A (acc) – USD*
32	JF Singapore A (acc) – USD*	JPMorgan Singapore A (acc) – USD*
33	JF Singapore A (dist) – USD	JPMorgan Singapore A (dist) – USD
34	JF Taiwan A (acc) – USD*	JPMorgan Taiwan A (acc) – USD*
35	JF Taiwan A (dist) – HKD	JPMorgan Taiwan A (dist) – HKD
36	JF Taiwan A (dist) – USD	JPMorgan Taiwan A (dist) – USD
37	JF US Technology A (dist) – USD	JPMorgan US Technology A (dist) – USD
38	JF US Value A (dist) – USD*	JPMorgan US Value A (dist) – USD*

* Sub-Funds/Share Classes that are distributed via selected distributors only and/or are not for sale via J.P. Morgan Investment Centre or J.P. Morgan eTrading.

Appendix III – JPMorgan Investment Funds

	Existing name	New name
1	JPMorgan Investment Funds – JF Asia ex-Japan Fund*	JPMorgan Investment Funds – Asia ex-Japan Fund*

	Existing Share Class name	New Share Class name
1	JF Asia ex-Japan A (acc) – USD*	JPMorgan Asia ex-Japan A (acc) – USD*
2	JF Global Balanced (USD) A (acc) – USD	JPMorgan Global Balanced (USD) A (acc) – USD
3	JF Global Bond (USD) A (acc) – USD	JPMorgan Global Bond (USD) A (acc) – USD
4	JF Global Convertibles (USD) A (acc) – USD	JPMorgan Global Convertibles (USD) A (acc) – USD

Appendix IV – JPMorgan Series II Funds

	Existing Share Class name	New Share Class name
1	JF EUR	JPMorgan EUR
2	JF GBP	JPMorgan GBP
3	JF USD	JPMorgan USD

* Sub-Funds/Share Classes that are distributed via selected distributors only and/or are not for sale via J.P. Morgan Investment Centre or J.P. Morgan eTrading.