

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

Change of Valuation Day of Investment Choice

(MassMutual Schroder HK Money Market Fund (SCHDU))

With effect from October 6, 2011, the valuation day of MassMutual Schroder HK Money Market Fund (SCHDU) will be changed as listed below:

	Existing	New
Valuation Day	Every business day. Dealing Day of application for subscription and redemption of shares approved on any one day will be the second valuation day after the approval of the application.	Every business day. Dealing Day of application for subscription and redemption of shares approved on any one day will be the third valuation day after the approval of the application.

Minor matters relating to the underlying funds of some investment choices

(Franklin Templeton Investment Funds – Templeton Asian Growth Fund "A(acc)" Shares, Franklin Templeton Investment Funds - Templeton Global Balanced Fund "A(Qdis)" Shares, Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund "A(acc)" Shares, MassMutual Franklin Templeton Eastern Europe Fund "A(acc)" Shares, Franklin Templeton Investment Funds - Templeton Emerging Markets Fund "A(acc)" Shares, Franklin Templeton Investment Funds - Templeton Global Bond Fund "A(Mdis)" Shares, Franklin Templeton Investment Funds - Templeton Global Fund "A(acc)" Shares, Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund "A(acc)" Shares, Franklin Templeton Investment Funds - Templeton Global Total Return Fund "A(acc)" Shares, MassMutual Franklin Templeton Japan Fund "A(acc)" Shares, Franklin Templeton Investment Funds – Franklin Technology Fund "A(acc)" Shares and Franklin Templeton Investment Funds - Templeton Thailand Fund "A(acc)" Shares)

Franklin Templeton Investment Funds – Revisions to the Investment Restrictions

As advised by Franklin Templeton Investments (Asia) Limited, pursuant to changes in European law impacting Franklin Templeton Investment Funds, its investment restrictions will be revised accordingly.

Please note that there is no change in the Company’s principal brochure about this change. However, with effect from September 26, 2011, paragraphs a) (i) to (iv) of the section “1. Investment in transferable securities and liquid assets” on page 50 of the explanatory memorandum of the respective underlying funds shall be replaced with the following:

- “a) Franklin Templeton Investment Funds will invest in:
- (i) transferable securities and money market instruments admitted to or dealt in on a regulated market within the meaning of Directive 2004/39/EC of the European Parliament and of the Council of April 21, 2004 on markets in financial instruments and/or;
 - (ii) transferable securities and money market instruments dealt in on another market in an EU Member State which is regulated, operates regularly and is recognized and open to the public;
 - (iii) transferable securities and money market instruments admitted to official listing on a stock exchange in a non EU Member State or dealt in on another market in a non EU Member State, which is regulated, operates regularly and is recognized and open to the public;”

Following this amendment, the numbering and cross-references shall be updated accordingly throughout the explanatory memorandum of the respective underlying funds.

Please note that there is no impact to the investment objective and strategy of the respective investment choices.

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd upon request, or visit our website at <http://corp.massmutualasia.com/en/Invest/Premier-Choice-Series/Notice-of-Changes.aspx> to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choices and most of the investment choices do not have a bid-offer spread during subscription and switching of investment choices. For details, please refer to Investment Choice Brochure or contact the Company.



FRANKLIN TEMPLETON
INVESTMENTS

This letter is important and requires your immediate attention.

If you are in doubt, please consult your legal, financial or professional advisers.

12 August 2011

Dear Shareholder,

Franklin Templeton Investment Funds (the “Company”)

The purpose of this letter is to inform you of revisions to the investment restrictions of the Company, pursuant to changes in European law impacting the Company.

With effect from 26 September 2011, paragraphs a) (i) to (iv) of the section “1. Investment in transferable securities and liquid assets” on page 50 of the Explanatory Memorandum shall be replaced with the following:

“a) The Company will invest in:

- (i) transferable securities and money market instruments admitted to or dealt in on a regulated market within the meaning of Directive 2004/39/EC of the European Parliament and of the Council of April 21, 2004 on markets in financial instruments and/or;
- (ii) transferable securities and money market instruments dealt in on another market in an EU Member State which is regulated, operates regularly and is recognized and open to the public;
- (iii) transferable securities and money market instruments admitted to official listing on a stock exchange in a non EU Member State or dealt in on another market in a non EU Member State, which is regulated, operates regularly and is recognized and open to the public;”

Following this amendment, the numbering and cross-references shall be updated accordingly throughout the Explanatory Memorandum.

For your ease of comparison, the relevant changes are marked up and set out in the Appendix attached to this letter.

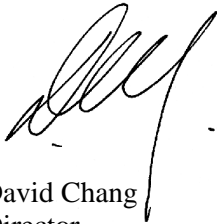
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The investment managers of the Company and the Directors of the Company accept full responsibility for the accuracy of the information contained in this letter as at the date of its publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

If you require further information please do not hesitate to contact your investment consultant or call our Investor Hotline at +852 2829 0600.

Yours faithfully,

For and on behalf of
Franklin Templeton Investments (Asia) Limited

A handwritten signature in black ink, appearing to read 'David Chang', with a long vertical stroke extending downwards from the end of the signature.

David Chang
Director

Appendix

“a) The Company will invest in:

- (i) transferable securities and money market instruments admitted to or dealt in on a regulated market within the meaning of Directive 2004/39/EC of the European Parliament and of the Council of April 21, 2004 on markets in financial instruments ~~official listing on a stock exchange in an Eligible State*~~; and/ or
- (ii) transferable securities and money market instruments dealt in ~~or~~ on another ~~regulated~~ market in an EU Member State which is regulated, operates regularly and is recognized and open to the public (~~hereafter referred to as a “regulated market”~~); and/ ~~or~~
- (iii) transferable securities and money market instruments admitted to official listing on a ~~recognized~~ stock exchange in a non EU Member State ~~any other country in Europe, the American continents, Asia, India, the Pacific Basin, Australia and Africa; and/ or~~
- (iv) ~~transferable securities and money market instruments~~ or dealt in on another regulated market in a non EU Member State ~~the countries of the areas referred to under (iii) above,~~ which is regulated, operates regularly and is recognized and open to the public; and/ ~~or~~”