

1) BlackRock Merrill Lynch Investment Manager

With effect from 28th April 2008, the name of BlackRock Merrill Lynch Investment Manager will be changed to “BlackRock” and Merrill Lynch International Investment Funds will be renamed to “BlackRock Global Funds”.

In respect of these name changes, the name of the investment expert and the investment manager of the underlying funds and also the fund names of the following investment funds will be changed:

- MassMutual - Merrill Lynch International Investment Funds - Emerging Europe Fund Class "A" (MLEEU)
- MassMutual - Merrill Lynch International Investment Funds - European Opportunities Fund Class "A" (MLEOU)
- Merrill Lynch International Investment Funds - Global Allocation Fund Class "A" (MLGAU)
- MassMutual - Merrill Lynch International Investment Funds - Japan Opportunities Fund Class "A" (MLJOU)
- Merrill Lynch International Investment Funds - Latin American Fund Class "A" (MLLAU)
- Merrill Lynch International Investment Funds - New Energy Fund Class "A" (MLNEU)
- Merrill Lynch International Investment Funds - World Energy Fund Class "A" (MLWEU)
- Merrill Lynch International Investment Funds - World Gold Fund Class "A" (MLWGU)
- Merrill Lynch International Investment Funds - World Mining Fund Class "A" (MLWMU)

i) Name Change of Investment Expert

With effect from 28th April 2008, the name of the investment expert of underlying funds of the above investment funds will be changed.

Old name of Investment Expert	New name of Investment Expert
BlackRock Merrill Lynch Investment Manager	BlackRock

ii) Name Change of Investment Manager

With effect from 28th April 2008, the name of the investment manager of underlying funds of the above investment funds will be changed. Notwithstanding this change, there will be no change to the investment objective and strategy and also the fund charge of the underlying funds.

Old name of Investment Manager	New name of Investment Manager
BlackRock Merrill Lynch Investment Manager	BlackRock (Channel Islands) Limited

iii) Change of Name of Investment Funds

With effect from 28th April 2008, the name of the investment funds will be changed subject to the name change of their underlying funds.

Old Name of Investment Funds	New Name of Investment Funds
MassMutual - Merrill Lynch International Investment Funds - Emerging Europe Fund Class "A" (MLEEU)	MassMutual - BlackRock Global Funds - Emerging Europe Fund Class "A" (MLEEU)
MassMutual - Merrill Lynch International Investment Funds - European Opportunities Fund Class "A" (MLEOU)	MassMutual - BlackRock Global Funds - European Opportunities Fund Class "A" (MLEOU)
Merrill Lynch International Investment Funds - Global Allocation Fund Class "A" (MLGAU)	BlackRock Global Funds - Global Allocation Fund Class "A" (MLGAU)
MassMutual - Merrill Lynch International Investment Funds - Japan Opportunities Fund Class "A" (MLJOU)	MassMutual - BlackRock Global Funds - Japan Opportunities Fund Class "A" (MLJOU)
Merrill Lynch International Investment Funds - Latin American Fund Class "A" (MLLAU)	BlackRock Global Funds - Latin American Fund Class "A" (MLLAU)
Merrill Lynch International Investment Funds - New Energy Fund Class "A" (MLNEU)	BlackRock Global Funds - New Energy Fund Class "A" (MLNEU)
Merrill Lynch International Investment Funds - World Energy Fund Class "A" (MLWEU)	BlackRock Global Funds - World Energy Fund Class "A" (MLWEU)
Merrill Lynch International Investment Funds - World Gold Fund Class "A" (MLWGU)	BlackRock Global Funds - World Gold Fund Class "A" (MLWGU)
Merrill Lynch International Investment Funds - World Mining Fund Class "A" (MLWMU)	BlackRock Global Funds - World Mining Fund Class "A" (MLWMU)

Minor issues relating to some other investment funds

Please note that some minor issues relating to underlying funds of the below investment funds have been released:

- Legg Mason Global Fund plc – Western Asset U.S. Adjustable Rate Income Fund Class A US\$ Accumulating (LMUAU)
- MassMutual Morgan Stanley SICAV Euro Bond Fund “A” Shares (MSEBU)
- Morgan Stanley SICAV Global Bond Fund “A” Shares (MSGBU)

These issues have no impact to the investment objective and strategy and fund charges of the investment funds in the “Investment Choice” brochure.

For details, please visit our website at http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html or refer to the relevant prospectuses and authorized documents of the underlying fund(s) of the above investment fund(s), which are made available by MassMutual Asia Ltd.

If you invest in the above investment fund(s) under your insurance policy and if for any reason you wish to change to other investment fund(s), you can switch your investment fund(s) to other available investment fund(s) provided by your policy. Currently, no fund switching charge applies to any of the investment funds and most of the investment funds do not have a bid-offer spread during fund switching. For details, please refer to “Investment Choice” brochure.

LEGG MASON GLOBAL FUNDS PLC

Riverside Two,
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, Ireland

NOTICE TO HONG KONG SHAREHOLDERS

This is not a proxy form and as such does not require you to vote. This document is important, however, and requires your attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant. However, unless you wish to place an order to purchase, redeem or exchange Shares of Legg Mason Global Funds plc (the "Company"), you do not need to act following receipt of this document.

If you have sold or transferred all of your Shares in the Company, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all other capitalised terms used herein shall bear the same meaning as capitalised terms used in the Hong Kong Summary Prospectus dated February 2007, as amended by a Hong Kong Supplemental Summary Prospectus dated 5 October 2007 (together the "Summary Prospectus"). A copy of each of the Summary Prospectus, the Articles of Association and the latest annual and semi-annual reports of the Company is available upon request during normal business hours from the Hong Kong Representative of the Company.

Please note that the Irish Financial Services Regulatory Authority (the "Financial Regulator") has not reviewed this letter.

5 March 2008

Dear Shareholder,

RE: AMENDMENTS TO THE SUMMARY PROSPECTUS

We are writing to you, a shareholder in the Company, to notify you of certain substantive amendments that are to be made to the Summary Prospectus and which are summarised as follows:

(i) Changes in names of certain of the sub-funds (the "Funds")

The Western Asset Investment Grade Total Return Bond Fund is to be renamed the Western Asset U.S. Core Plus Bond Fund.

The Western Asset Euro Core Bond Fund is to be renamed the Western Asset Euro Core Plus Bond Fund.

The Brandywine Global Equity Fund is to be renamed the GC Global Equity Fund.

Other than as disclosed below under section (ii), the investment objectives and the investment policies of the aforementioned Funds are not changing.

(ii) Changes in investment policies of certain Funds

The following is a summary of certain changes which are to be made to the existing investment policies of certain Funds:

Western Asset Investment Grade Total Return Bond Fund (to be renamed Western Asset U.S. Core Plus Bond Fund)

The investment policies currently provide that the "The Fund's ability to achieve maximum total return is limited in certain markets because the Fund can only invest in fixed income securities"; this is to be amended to read "The Fund's ability to achieve maximum total return is limited in certain markets because the Fund invests primarily in fixed income securities" to reflect that the Fund is not limited to investing only in fixed income securities.

A new policy will be added requiring that at least 70 per cent. of the Fund's Total Asset Value will be invested in securities of U.S. Issuers.

Western Asset Euro Core Bond Fund (to be renamed Western Asset Euro Core Plus Bond Fund)

The minimum investment in Euro-denominated investments is being raised from two-thirds to 70 per cent of Total Asset Value. The current investment policy states that "up to 10 per cent of the Fund's Total Asset Value may be exposed to Pan European (excluding U.K. pound sterling) and Eastern European currencies without being hedged back to the Euro". The exclusion relating to U.K. pound sterling is to be removed.

Registered Office: as above

Company Registration Number: 278601

An umbrella fund with segregated liability between sub-funds

Directors: Frank Ennis, Joseph Keane, John Alldis (Luxembourg), Joseph LaRocque (U.S.A)

Western Asset Diversified Strategic Income Bond Fund

The investment policy is to be amended to allow the Fund to “purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. These participations may be interests in, or assignments of, the loan and may be acquired from banks or brokers that have made the loan or members of the lending syndicate. Such participations, (combined with any other investments that are subject to Clause 2.1 in Schedule II of the prospectus), will not exceed 10 per cent of the Net Asset Value of the Fund in the aggregate.” (The above change is referred to hereafter as the “Unsecuritised Loan Provision”.)

Western Asset Global Multi Strategy Fund

The Unsecuritised Loan Provision is being added to the investment policies.

Western Asset Emerging Markets Bond Fund

The requirement that the debt securities of issuers located in Emerging Market Countries be denominated in U.S. Dollar is to be removed.

The Unsecuritised Loan Provision is being added to the investment policies.

The minimum investment in U.S. Dollar-denominated instruments is being lowered from 75 to 65 per cent of Total Asset Value. The underlined language in the following requirement – “a minimum of 60 per cent of the Fund’s Total Asset Value will be invested in Emerging Markets Debt Securities of public sector issuers” – is being changed to read: “issued by national, state or local governments, or entities affiliated with or sponsored by such governments.”

Western Asset Global High Yield Bond Fund

The Unsecuritised Loan Provision is being added to the investment policies.

The following disclosure is to be deleted: “It is expected that the Fund will maintain an average portfolio duration between three and seven years. However, the Fund may invest in individual securities of any duration.”

The current investment policies state, “It is not expected that the Fund will invest more than 35 per cent of its Total Asset Value in high yield securities issued in Emerging Market Countries, Emerging European Countries and/or Emerging Asia/Pacific Countries.” The figure in the foregoing sentence is being raised from 35 per cent to 45 per cent.

Western Asset U.S. Short-Term Government Income Fund

The investment policies are to be revised to add that “up to 10 per cent of the Fund’s Total Asset Value may be invested in collateralised mortgage obligations”.

Batterymarch Pacific Equity Fund

The investment policies are to be updated to provide that a “maximum of 10 per cent of the Fund’s Net Asset Value may be invested in units of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations and that a maximum of 10 per cent of the Fund’s Net Asset Value may be invested in equity-linked or structured notes that are transferable securities.

Batterymarch Emerging Markets Equity Fund

The investment policies are to be updated to provide that a maximum of 10 per cent of the Fund’s Net Asset Value may be invested in equity-linked or structured notes that are transferable securities.

Royce U.S. Small Cap Opportunity Fund

The investment policy disclosure for this Fund is to be updated to remove the disclosure that provided that “the Fund may invest in derivatives, but only for efficient portfolio management purposes.” This is to reflect that the Sub-Investment Manager will not utilise any derivative instruments.

(iii) Investment objectives

The investment objective of the **Legg Mason Value Fund** is to be re-worded from “long-term capital growth” to “long-term capital appreciation” in the interests of using the term “appreciation” rather than “growth” consistently across the various Funds’ investment objectives.

Similarly, the investment objectives of the **ClearBridge U.S. Fundamental Value Fund and ClearBridge U.S. Large Cap Growth Fund** are to be re-worded from “long-term growth of capital” to “long-term capital appreciation”.

The foregoing changes to the investment objectives will not impact how the Funds are managed.

(iv) Changes in minimum initial and subsequent investments

The minimum initial and subsequent investments for the Premier Classes are to be reduced, for all Funds offering such Share Classes, as follows:

Share Class	Minimum Initial Investment	Minimum for each Subsequent Investment
US\$ denominated Premier Class Shares	This is being decreased from US\$20,000,000 to US\$10,000,000 or equivalent in another authorised currency	This is being decreased from US\$1,000,000 to US\$100,000 or equivalent in another authorised currency
Euro denominated Premier Class Shares	This is being decreased from Euro 20,000,000 to Euro 10,000,000 or equivalent in another authorised currency	This is being decreased from Euro 1,000,000 to Euro 100,000 or equivalent in another authorised currency

The Directors have authorised the Distributors to accept, in their discretion, (i) subscriptions for Shares of any Share Class in currencies other than the currency in which such Share Class is denominated and (ii) subscriptions in amounts less than the minimums for initial subscriptions or subsequent subscriptions, as applicable, for the relevant Share Class of each Fund. If a subscription is accepted in a currency other than the currency in which the relevant Share Class is denominated, then the relevant investor may be required to bear any costs associated with converting the subscription currency into the currency of the Share Class or the Base Currency of the Fund, as well as any costs associated with converting the currency of the Share Class or the Base Currency of the Fund into the subscription currency prior to paying redemption proceeds.

(v) Updates to the definition section

The definition of “Emerging Asia/Pacific Country” in the Summary Prospectus is to be updated to include Bangladesh, Hong Kong, Kazakhstan, Macao and Singapore and to delete reference to Taiwan.

(vi) Investment Restrictions – Singapore

It is expected that the Company will apply to have the Legg Mason Value Fund authorised for sale under the Central Provident Fund (“CPF”) Investment Scheme in Singapore, and so specific disclosure has been included in Schedule II. E. to set out the investment restrictions applicable to the Legg Mason Value Fund in the event that, and for so long as, it is so authorised. The “Investment Restrictions” section is to be updated to cross refer to these Singapore regulations. The Summary Prospectus provides that in case of a conflict between the UCITS Regulations and the Singapore regulations, the more restrictive limitation shall apply.

(vii) “Types and Description of FDI”

This section is to be updated to include, subject to regulatory approvals, new Funds where applicable and also to update the disclosure in relation to the types of ‘Swaps and OTC contracts’ and ‘Forward Currency Exchange Contracts’ which the Funds are permitted to purchase from time to time. With respect to swaps, disclosure will be added describing non-deliverable swaps and total return swaps. With respect to forward currency exchange contracts, disclosure will be added describing non-deliverable and deliverable contracts and as well as options on such contracts.

(viii) “Exchanges of Shares”

The “Limitations on Exchanges of Non-Grandfathered Share Classes” section is to be updated to provide that a Shareholder may also exchange Accumulating Shares of a Fund for Distributing Shares of the same Fund or another Fund provided that the Shares exchanged are of Share Classes with the same letter “or name” designation (A, C or Premier).

(ix) “Settlement Procedures”

The Summary Prospectus provides that “unless otherwise agreed with the Administrator, settlement for subscriptions for Shares of the Western Asset U.S. Money Market Fund made by direct application by an investor to the Administrator or through an authorised Dealer or sub-distributor is due in immediately cleared funds within one Business Day after the relevant Dealing Day”. This is to be amended so that for the Western Asset U.S. Money Market Fund, settlement for subscription will be due within one Business Day only for Class A Shares, Class A (G) US\$ Accumulating Shares and Class A (G) US\$ Distributing (D) Shares, whereas for Shares of all other Share Classes of the Western Asset U.S. Money Market Fund, settlement for subscription will be due within three Business Days after the relevant Dealing Day.

The Summary Prospectus provides that “Settlement for redemptions of Shares for each Fund will normally be made within three Business Days from receipt by the Administrator of correct redemption documentation, but the Directors in their sole discretion may delay remittance of redemption proceeds for up to fourteen days after the Dealing Day on which the redemption request is effective”. This is to be amended so that for the Class A Shares, Class A (G) US\$ Accumulating Shares and Class A (G) US\$ Distributing (D) Shares of the Western Asset U.S. Money Market Fund, settlement for redemptions for these share classes will normally be made within one Business Day after receipt by the Administrator of correct redemption documentation (however, the Directors in their sole discretion may delay remittance of redemption proceeds for up to fourteen days after the Dealing Day on which the redemption request is effective).

(x) Determination of Net Asset Value

The determination of the net asset value is being revised from 9:00 Greenwich Mean Time to 4:00 New York time (Eastern Time) in the United States, as reflected in the added definition of "Valuation Point". The "Subscription" and "Redemption" sections are to be updated to also refer to the Valuation Point. The "Fair Value Pricing" risk disclosure is also to be updated accordingly.

(xi) "Reports"

This section now discloses that "additional information regarding the Funds may be available upon request on Business Days at the registered office of the Company".

(xii) "Schedule II"

This section is to be updated to specifically disclose the permitted borrowings under the UCITS Regulations.

Also in this section, to reflect changes in Taiwanese regulations, restrictions (f) and (g) under "Investment Restrictions Applicable to the Funds under Taiwanese Regulations" will be revised to provide that the risk exposure in open positions of derivatives held by each Fund for increasing investment efficiency (including for non-hedging purposes, investment purposes and speculative purposes) may not exceed 40% of the net asset value of such Fund, and the total value of the open short position of derivatives held by each Fund for hedging purposes may not exceed the total market value of the corresponding securities held by such Fund.

This restriction will apply to the Western Asset U.S. Money Market Fund, Western Asset Euro Core Bond Fund (to be renamed the Western Asset Euro Core Plus Bond Fund), Western Asset Diversified Strategic Income Bond Fund, Western Asset Emerging Markets Bond Fund, Western Asset Global Multi Strategy Fund, Western Asset Global High Yield Bond Fund, Brandywine Global Opportunities Bond Fund, Legg Mason Value Fund, ClearBridge U.S. Fundamental Value Fund, ClearBridge U.S. Large Cap Growth Fund, ClearBridge U.S. Aggressive Growth Fund, Royce U.S. Small Cap Opportunity Fund, Brandywine Global Equity Fund (to be renamed the GC Global Value Fund), Batterymarch European Equity Fund and Batterymarch International Large Cap Fund for so long as each is registered for sale in Taiwan.

(xiii) Sub-investment manager for Brandywine Global Equity Fund (to be renamed GC Global Value Fund)

The Summary Prospectus will be amended to provide that subject to regulatory approvals, it is anticipated that during 2008, Brandywine Global Investment Management, LLC will be succeeded as sub-investment manager of this Fund by Global Currents Investment Management, LLC ("GCIM"), another wholly owned subsidiary of Legg Mason, Inc. GCIM is organised under the laws of the State of Delaware, U.S.A. and registered as an investment adviser with the U.S. Securities and Exchange Commission. The key investment personnel currently managing this Fund are expected to transition to GCIM and continue to manage the Fund following the succession. Disclosure of such event, should it occur, will be provided to Shareholders upon request and details thereof will be disclosed in the periodic reports to Shareholders.

EFFECTIVE DATE OF THE CHANGES

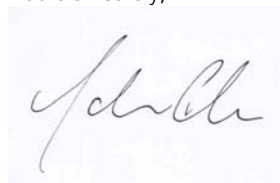
The changes will take effect on the date on which all necessary regulatory approvals to the changes have been obtained (the "Effective Date") and the Company will issue, subject to the approval of the Securities and Futures Commission, a revised Summary Prospectus to reflect such changes. It is expected that the Effective Date will be on or about 11 April 2008. The Company will issue an announcement to the Irish Stock Exchange confirming the Effective Date and this announcement will be available on the website of the Irish Stock Exchange (www.ise.ie).

REDEMPTION OF SHARES

Shareholders who do not wish to remain in a Fund following the implementation of any of the above changes may redeem their Shares by following the usual redemption procedures as set out in the Summary Prospectus.

Should you have any questions relating to these matters, you should contact your distributor or the Hong Kong Representative of the Company, Legg Mason Asset Management Hong Kong Limited, at 12/F., York House, The Landmark, 15 Queen's Road Central, Hong Kong (Investor Hotline : (852) 3652 3088).

Yours sincerely,



Director
For and on behalf of
Legg Mason Global Funds plc