

1) BlackRock Merrill Lynch Investment Manager

With effect from 28th April 2008, the name of BlackRock Merrill Lynch Investment Manager will be changed to “BlackRock” and Merrill Lynch International Investment Funds will be renamed to “BlackRock Global Funds”.

In respect of these name changes, the name of the investment expert and the investment manager of the underlying funds and also the fund names of the following investment funds will be changed:

- MassMutual - Merrill Lynch International Investment Funds - Emerging Europe Fund Class "A" (MLEEU)
- MassMutual - Merrill Lynch International Investment Funds - European Opportunities Fund Class "A" (MLEOU)
- Merrill Lynch International Investment Funds - Global Allocation Fund Class "A" (MLGAU)
- MassMutual - Merrill Lynch International Investment Funds - Japan Opportunities Fund Class "A" (MLJOU)
- Merrill Lynch International Investment Funds - Latin American Fund Class "A" (MLLAU)
- Merrill Lynch International Investment Funds - New Energy Fund Class "A" (MLNEU)
- Merrill Lynch International Investment Funds - World Energy Fund Class "A" (MLWEU)
- Merrill Lynch International Investment Funds - World Gold Fund Class "A" (MLWGU)
- Merrill Lynch International Investment Funds - World Mining Fund Class "A" (MLWMU)

i) Name Change of Investment Expert

With effect from 28th April 2008, the name of the investment expert of underlying funds of the above investment funds will be changed.

Old name of Investment Expert	New name of Investment Expert
BlackRock Merrill Lynch Investment Manager	BlackRock

ii) Name Change of Investment Manager

With effect from 28th April 2008, the name of the investment manager of underlying funds of the above investment funds will be changed. Notwithstanding this change, there will be no change to the investment objective and strategy and also the fund charge of the underlying funds.

Old name of Investment Manager	New name of Investment Manager
BlackRock Merrill Lynch Investment Manager	BlackRock (Channel Islands) Limited

iii) Change of Name of Investment Funds

With effect from 28th April 2008, the name of the investment funds will be changed subject to the name change of their underlying funds.

Old Name of Investment Funds	New Name of Investment Funds
MassMutual - Merrill Lynch International Investment Funds - Emerging Europe Fund Class "A" (MLEEU)	MassMutual - BlackRock Global Funds - Emerging Europe Fund Class "A" (MLEEU)
MassMutual - Merrill Lynch International Investment Funds - European Opportunities Fund Class "A" (MLEOU)	MassMutual - BlackRock Global Funds - European Opportunities Fund Class "A" (MLEOU)
Merrill Lynch International Investment Funds - Global Allocation Fund Class "A" (MLGAU)	BlackRock Global Funds - Global Allocation Fund Class "A" (MLGAU)
MassMutual - Merrill Lynch International Investment Funds - Japan Opportunities Fund Class "A" (MLJOU)	MassMutual - BlackRock Global Funds - Japan Opportunities Fund Class "A" (MLJOU)
Merrill Lynch International Investment Funds - Latin American Fund Class "A" (MLLAU)	BlackRock Global Funds - Latin American Fund Class "A" (MLLAU)
Merrill Lynch International Investment Funds - New Energy Fund Class "A" (MLNEU)	BlackRock Global Funds - New Energy Fund Class "A" (MLNEU)
Merrill Lynch International Investment Funds - World Energy Fund Class "A" (MLWEU)	BlackRock Global Funds - World Energy Fund Class "A" (MLWEU)
Merrill Lynch International Investment Funds - World Gold Fund Class "A" (MLWGU)	BlackRock Global Funds - World Gold Fund Class "A" (MLWGU)
Merrill Lynch International Investment Funds - World Mining Fund Class "A" (MLWMU)	BlackRock Global Funds - World Mining Fund Class "A" (MLWMU)

Minor issues relating to some other investment funds

Please note that some minor issues relating to underlying funds of the below investment funds have been released:

- Legg Mason Global Fund plc – Western Asset U.S. Adjustable Rate Income Fund Class A US\$ Accumulating (LMUAU)
- MassMutual Morgan Stanley SICAV Euro Bond Fund “A” Shares (MSEBU)
- Morgan Stanley SICAV Global Bond Fund “A” Shares (MSGBU)

These issues have no impact to the investment objective and strategy and fund charges of the investment funds in the “Investment Choice” brochure.

For details, please visit our website at http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html or refer to the relevant prospectuses and authorized documents of the underlying fund(s) of the above investment fund(s), which are made available by MassMutual Asia Ltd.

If you invest in the above investment fund(s) under your insurance policy and if for any reason you wish to change to other investment fund(s), you can switch your investment fund(s) to other available investment fund(s) provided by your policy. Currently, no fund switching charge applies to any of the investment funds and most of the investment funds do not have a bid-offer spread during fund switching. For details, please refer to “Investment Choice” brochure.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

**MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS
(SICAV)**

ADDRESS : AEROGOLF CENTRE, IA HOEHNHOF, L-1736
R.C.S. LUXEMBOURG B 6317

28 January 2008

To the Shareholders of Merrill Lynch International Investment Funds (the "Company")

Dear Shareholder,

1. Implementation of the name change of the Company

With effect from 8 June 2007 it was decided in principle to change the name of the Company to BlackRock Global Funds, the effective date of such change to be determined by any one of the Company's directors and to be no later than 30 June 2008.

The Board of Directors is writing to you to advise you that it has resolved the effective date for change of name of the Company will be 28 April 2008 (the "Effective Date"). Shareholders are reminded that from the Effective Date all communications from the Company will be in the name of BlackRock Global Funds.

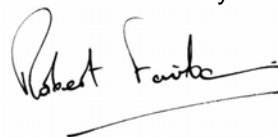
2. Directors' Responsibility

The Directors of the Company accept responsibility for this letter and the information contained in it. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that it is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

3. Further Information

An updated Prospectus will be available on the Effective Date from the Investor Services Centre. You are not required to take any further action as a result of this letter. However, if you would like further information, please contact the Investor Services Centre on 852 3763 0200 or your local representative.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Robert Fairbairn', with a horizontal line underneath it.

Robert Fairbairn
Chairman