

**This notice contains important information which may require your immediate attention. Should you have any queries, you are recommended to seek independent professional advice for reference.**

The following change(s) of investment fund(s) is/are relating to the “Premier-Choice Series” plans including Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

**1) Change of investment objective and strategy of investment fund**

**i) BlackRock Global Funds**

With effect from 20 June 2008, the wordings “total net assets” will be replaced by “total assets” in the investment objective and strategy for the following investment funds:-

- MassMutual - BlackRock Global Funds - Emerging Europe Fund Class “A” (MLEEU)
- MassMutual - BlackRock Global Funds - European Opportunities Fund Class “A” (MLEOU)
- BlackRock Global Funds - Latin American Fund Class “A” (MLLAU)
- MassMutual - BlackRock Global Funds - Japan Opportunities Fund Class “A” (MLJOU)
- BlackRock Global Funds - World Energy Fund Class “A” (MLWEU)
- BlackRock Global Funds - World Gold Fund Class “A” (MLWGU)
- BlackRock Global Funds - World Mining Fund Class “A” (MLWMU)
- BlackRock Global Funds - Global Allocation Fund Class “A”(MLGAU)

In addition, the investment objective and strategy of BlackRock Global Funds - New Energy Fund Class “A” (MLNEU) will be changed on the same date as below:-

The old investment objective and strategy of **MLNEU** was as follows:

This fund seeks to maximize total return. The fund invests globally at least 70% of its total net assets in the equity securities of companies whose predominant economic activity is in the alternative energy and energy technology sectors. Emphasis may be given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies.

The new investment objective and strategy of **MLNEU** will be as follows:

This fund seeks to maximise total return. The fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the alternative energy and energy technology sectors. Emphasis may be given to renewable energy, alternative fuels, automotive and on-site power generation, materials technologies, energy storage and enabling energy technologies.

**ii) Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund “A(acc)” Shares**

With effect from 1 July 2008, the investment objective and strategy of Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund “A(acc)” Shares (FTBDU) will be changed:-

The old investment objective and strategy of **FTBDU** was as follows:

This fund aims to seek capital appreciation by investing primarily in equity securities of biotechnology companies and discovery research firms located in the U.S. and other countries and to a lesser extent in debt securities of any type of foreign or U.S. issuers. It may invest a substantial portion of its assets in smaller capitalization companies (companies with a market capitalization of less than USD 2 billion).

The new investment objective and strategy of **FTBDU** will be as follows:

This fund aims to seek capital appreciation by investing primarily in equity securities of biotechnology companies and discovery research firms located in the U.S. and other countries and to a lesser extent in debt securities of any type of foreign or U.S. issuers. It generally tends to invest a substantial portion of its assets in smaller capitalization companies (companies with a market capitalization of less than USD 2 billion).

**2) Change of name of investment experts**

The following investment experts will change their names:-

**i) HSBC Investment**

Effective Date: 2 June 2008

Old name of Investment Expert: HSBC Investment

**New name of Investment Expert: HSBC Global Asset Management**

**ii) Fidelity Investments Management (Hong Kong) Limited**

Effective date: 23 May 2008

Old name of Investment Expert: Fidelity Investments Management (Hong Kong) Limited

**New name of Investment Expert: FIL Investment Management (Hong Kong) Limited**

**3) Minor issues relating to some other investment funds**

With effect from 7 July 2008, Schroders will allow greater flexibility in the use of financial derivative instruments in the underlying funds managed by it. These issues have no impact to the investment objective and strategy and fund charges of the investment funds in the “Investment Choice” brochure.

For details, please visit our website at [http://www.massmutualasia.com/en/main/invest/pc\\_fund\\_search/invest\\_notice\\_of\\_changes.html](http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html) or refer to the relevant prospectuses and authorized documents of the underlying fund(s) of the above investment fund(s), which are made available by MassMutual Asia Ltd.

If you invest in the above investment fund(s) under your insurance policy and if for any reason you wish to change to other investment fund(s), you can switch your investment fund(s) to other available investment fund(s) provided by your policy. Currently, no fund switching charge applies to any of the investment funds and most of the investment funds do not have a bid-offer spread during fund switching. For details, please refer to “Investment Choice” brochure.



FIL Investment Management (Hong Kong) Limited  
17/F, One International Finance Centre  
1 Harbour View Street, Central  
Hong Kong

27 May 2008

Dear Shareholder,

**Fidelity International – Changes of Company Names**

Please find overleaf a notice outlining a change of legal company name for various companies within the Fidelity International group with effect from the dates stated in the enclosed schedule.

This change will have no impact on your dealings with Fidelity International and will not affect the brand name of the organisation which remains as Fidelity International. There is no impact on your investments in the Fidelity Funds or on the organisation and management of the Fidelity Funds.

From 30 June 2008 onwards, please address your future subscription payments to FIL Investment Management (Hong Kong) Limited.

The change only affects the English name of the various companies within the Fidelity International group. There is no change to their respective local language names. In particular, the Chinese name of FIL Investment Management (Hong Kong) Limited, 富達基金（香港）有限公司, has not changed.

The Board of Directors accepts responsibility for the accuracy of the contents of this letter.

If you have any questions regarding these changes of name please do not hesitate to contact the Fidelity Personal Investments Hotline at (852) 2629 2629.

Yours sincerely,

A handwritten signature in black ink, appearing to read "E. Hale", written over a horizontal line.

Evan Hale  
Managing Director

## NOTICE

### Fidelity International – Changes of Company Names

Please be advised that by 30 June 2008, the legal names of the companies listed on the attached schedule will change.

These are changes of name only and have no impact on the corporate structure, governance or ownership of the Fidelity International group, which remains ultimately owned by FIL Limited (domiciled in Bermuda under company number EC 01462 and with a registered office at Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda). The changes do not affect the respective company's business activities, including any contracts or commitments entered into by the respective company.

This notice is for information only. We should be grateful if you would update your records accordingly. Otherwise, no further action is required.

**FIL Limited**  
27 May 2008

#### SCHEDULE OF NAME CHANGES

PREVIOUS COMPANY NAME	COUNTRY	NEW COMPANY NAME	EFFECTIVE DATE
Fidelity International Limited	Bermuda	FIL Limited	1st February 2008
Fidelity International Administration (H.K.) Limited	Hong Kong	FIL Administration (Hong Kong) Limited	18th April 2008
Fidelity Technology Holdings (HK) Limited	Hong Kong	FIL Technology Holdings (Hong Kong) Limited	18th April 2008
Fidelity Investments Management (Hong Kong) Limited	Hong Kong	FIL Investment Management (Hong Kong) Limited	23rd May 2008
Fidelity Investments Management (Hong Kong) Limited Shanghai Representative Office	China	FIL Investment Management (Hong Kong) Limited Shanghai Representative Office	23rd May 2008
Fidelity Technology (Dalian) Limited	China	FIL Technology (Dalian) Limited	Early June 2008
Fidelity Investments (Singapore) Limited	Singapore	FIL Investment Management (Singapore) Limited	16th June 2008
Fidelity Asia Services Pty Limited	Australia	FIL Asia Services Pty Limited	30th June 2008
Fidelity Investments Australia Limited	Australia	FIL Investment Management (Australia) Limited	30th June 2008
Fidelity Distributors International Limited	Bermuda	FIL Distributors International Limited	30th June 2008
Fidelity Investments Distributors	Bermuda	FIL Distributors	30th June 2008
Fidelity International Investment Advisors	Bermuda	FIL Investment Advisors	30th June 2008
Fidelity International Services Limited	Bermuda	FIL Services (Bermuda) Limited	30th June 2008
Fidelity Fund Management Limited	Bermuda	FIL Fund Management Limited	30th June 2008
Fidelity Investments Luxembourg S.A.	Luxembourg	FIL (Luxembourg) S.A.	30th June 2008
Fidelity Investments Management Luxembourg S.A.	Luxembourg	FIL Investment Management (Luxembourg) S.A.	30th June 2008
Fidelity Investments Asset Management (Korea) Limited	Korea	FIL Asset Management (Korea) Limited	30th June 2008
Fidelity Investments (Taiwan) Limited	Taiwan	FIL Securities Investment Consulting (Taiwan) Limited	30th June 2008
Fidelity Investments Securities (Taiwan) Limited	Taiwan	FIL Securities (Taiwan) Limited	30th June 2008
Fidelity Investments Securities Investment Trust Co., Ltd	Taiwan	FIL Securities Investment Trust Co. (Taiwan) Limited	30th June 2008
Fidelity Investment Management Limited	UK	FIL Investment Management Limited	30th June 2008
Fidelity Investments International	UK	FIL Investments International	30th June 2008
Fidelity Investment Services Limited	UK	FIL Investment Services (UK) Limited	30th June 2008
Fidelity Pensions Management	UK	FIL Pensions Management	30th June 2008
Fidelity Investment Services GmbH	Germany	FIL Investment Services GmbH	30th June 2008
Fidelity Investment Management GmbH	Germany	FIL Investment Management GmbH	30th June 2008
Fidelity Investissements S.A.S	France	FIL Investissements	30th June 2008
Fidelity Gestion	France	FIL Gestion	30th June 2008
Fidelity Fund Management Private Limited	India	FIL Fund Management Private Limited	30th June 2008

For a comprehensive list of all company name changes, please speak to your Fidelity contact.