

This notice contains important information which may require your immediate attention. Should you have any queries, you are recommended to seek independent professional advice for reference.

The following change(s) of investment fund(s) is/are relating to the “Premier-Choice Series” plans including Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

1) Change of name of investment funds

With effect from 1 July 2008, the names of the below investment funds have been changed subject to the name change of their underlying funds. Notwithstanding this change, there has been no change to the investment objective and strategy and also the fund charge of the underlying funds.

Old name of Investment Funds	New name of Investment Funds
MassMutual Morgan Stanley SICAV Euro Bond Fund "A" Shares (MSEBU)	MassMutual Morgan Stanley Investment Funds Euro Bond Fund "A" Shares (MSEBU)
MassMutual Morgan Stanley SICAV European Property Fund "A" Shares(MSEPU)	MassMutual Morgan Stanley Investment Funds European Property Fund "A" Shares(MSEPU)
Morgan Stanley SICAV Asian Property Fund “A” Shares(MSAPU)	Morgan Stanley Investment Funds Asian Property Fund “A” Shares(MSAPU)
Morgan Stanley SICAV Global Bond Fund "A" Shares(MSGBU)	Morgan Stanley Investment Funds Global Bond Fund "A" Shares(MSGBU)
Morgan Stanley SICAV Global Brands Fund "A" Shares(MSBRU)	Morgan Stanley Investment Funds Global Brands Fund "A" Shares(MSBRU)
Morgan Stanley SICAV Global Value Equity Fund "A" Shares(MSGVU)	Morgan Stanley Investment Funds Global Value Equity Fund "A" Shares(MSGVU)
Morgan Stanley SICAV Latin American Equity Fund "A" Shares(MSLAU)	Morgan Stanley Investment Funds Latin American Equity Fund "A" Shares(MSLAU)

2) Change of name of investment fund

With effect from 1 August 2008, the name of Baring Pacific Fund (BAPAU) has been changed to Baring ASEAN Frontiers Fund (BAPAU) subject to the changes of its underlying fund.

3) Change of investment objective and strategy of investment fund

Baring Pacific Fund

With effect from 1 August 2008, the investment objective and strategy of Baring Pacific Fund (BAPAU) has been changed:-

The old investment objective and strategy of **BAPAU** was as follows:

This fund aims to achieve long-term capital growth through investment in a diversified portfolio of equity investments in the Pacific and Pacific Rim region.

The new investment objective and strategy of **BAPAU** is as follows:

This fund aims to achieve long-term capital growth in the value of assets by investing in companies in Asia which the Managers believe will benefit from the economic growth and development of the region. The policy of the Managers is to invest primarily in equities of companies quoted or traded and incorporated in the stock exchanges of countries which are members of the Association of South-East Asian Nations (ASEAN), or which have a significant proportion of their assets or other interests in those countries. The members of ASEAN include Singapore, Thailand, the Philippines, Malaysia, Indonesia and Vietnam.

4) Minor matters relating to some other investment funds

i) The custodian and paying agents of the underlying funds managed by ABN AMRO Asset Management have been renamed with effect from 19 December 2007.

ii) Fidelity Investments has announced several minor issues in relation to its underlying funds that have been with effect from 30 June 2008 [for item (a) and (b)] and 14 July 2008 [for item (c)] as follows:

- (a) flexible closure in the interest of shareholders
- (b) policy to restrict buys, subscriptions or switches
- (c) greater clarification and disclosure of types of securities

iii) With effect from 1 August 2008, there have been amendments to the Trust Deed of underlying funds managed by Baring Asset Management including manager’s indemnification provisions and addition of new markets to the list recognized exchanges.

iv) With effect from 1 August 2008, there have been several changes to Man AHL Diversified Futures Limited (MADFU) including investment and borrowing restrictions, change in Hong Kong representative, change in custodian and change in directors.

These matters have no impact to the investment objective and strategy and fund charges of the investment funds in the “Investment Choice” brochure.

For details, please visit our website at http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html or refer to the relevant prospectuses and authorized documents of the underlying fund(s) of the above investment fund(s), which are made available by MassMutual Asia Ltd.

If you invest in the above investment fund(s) under your insurance policy and if for any reason you wish to change to other investment fund(s), you can switch your investment fund(s) to other available investment fund(s) provided by your policy. Currently, no fund switching charge applies to any of the investment funds and most of the investment funds do not have a bid-offer spread during fund switching. For details, please refer to “Investment Choice” brochure.



IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The Directors of the Managers accept responsibility for the accuracy of the contents of this letter.

29 July, 2008

Dear Unitholder,

Re: The Baring International Umbrella Fund (the "Fund") and its sub-fund Baring Pacific Fund (the "Sub-fund")

We are writing to advise you of the result of the Extraordinary General Meeting of the Unitholders of the Sub-fund held on 17 June 2008.

1 Change of name and change of investment policy

It was resolved that the name of the Sub-fund be changed from "Baring Pacific Fund" to "Baring ASEAN Frontiers Fund" and the Sub-fund's investment policy amended as detailed in the Circular to Unitholders dated 16 May 2008.

2 Increase in annual management fee

The resolution to increase the annual management fee for the Sub-fund was not passed at the Extraordinary General Meeting.

Accordingly, the change in the Sub-fund's name and investment policy will be effective from 1 August, 2008. A revised Highlights (for Hong Kong investors) is available upon request from the Hong Kong Representative at the following address: 19th Floor, Edinburgh Tower, 15 Queen's Road, Central Hong Kong or contact our representative, Self Li, on (852) 2841 1411.

Should you have any questions relating to these matters, please contact the Hong Kong Representative.

Yours faithfully,

Paul Savage,

Director

For and on behalf of Baring International Fund Managers (Ireland) Limited

Baring International Fund Managers (Ireland) Limited

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Authorised and regulated by the Irish Financial Services Regulatory Authority.