

This notice contains important information which may require your immediate attention. Should you have any queries, you are recommended to seek independent professional advice for reference.

The following change(s) of investment fund(s) is/are relating to the “Premier-Choice Series” plans including Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

1) Change of name of investment funds

With effect from 1 July 2008, the names of the below investment funds have been changed subject to the name change of their underlying funds. Notwithstanding this change, there has been no change to the investment objective and strategy and also the fund charge of the underlying funds.

Old name of Investment Funds	New name of Investment Funds
MassMutual Morgan Stanley SICAV Euro Bond Fund "A" Shares (MSEBU)	MassMutual Morgan Stanley Investment Funds Euro Bond Fund "A" Shares (MSEBU)
MassMutual Morgan Stanley SICAV European Property Fund "A" Shares(MSEPU)	MassMutual Morgan Stanley Investment Funds European Property Fund "A" Shares(MSEPU)
Morgan Stanley SICAV Asian Property Fund “A” Shares(MSAPU)	Morgan Stanley Investment Funds Asian Property Fund “A” Shares(MSAPU)
Morgan Stanley SICAV Global Bond Fund "A" Shares(MSGBU)	Morgan Stanley Investment Funds Global Bond Fund "A" Shares(MSGBU)
Morgan Stanley SICAV Global Brands Fund "A" Shares(MSBRU)	Morgan Stanley Investment Funds Global Brands Fund "A" Shares(MSBRU)
Morgan Stanley SICAV Global Value Equity Fund "A" Shares(MSGVU)	Morgan Stanley Investment Funds Global Value Equity Fund "A" Shares(MSGVU)
Morgan Stanley SICAV Latin American Equity Fund "A" Shares(MSLAU)	Morgan Stanley Investment Funds Latin American Equity Fund "A" Shares(MSLAU)

2) Change of name of investment fund

With effect from 1 August 2008, the name of Baring Pacific Fund (BAPAU) has been changed to Baring ASEAN Frontiers Fund (BAPAU) subject to the changes of its underlying fund.

3) Change of investment objective and strategy of investment fund

Baring Pacific Fund

With effect from 1 August 2008, the investment objective and strategy of Baring Pacific Fund (BAPAU) has been changed:-

The old investment objective and strategy of **BAPAU** was as follows:

This fund aims to achieve long-term capital growth through investment in a diversified portfolio of equity investments in the Pacific and Pacific Rim region.

The new investment objective and strategy of **BAPAU** is as follows:

This fund aims to achieve long-term capital growth in the value of assets by investing in companies in Asia which the Managers believe will benefit from the economic growth and development of the region. The policy of the Managers is to invest primarily in equities of companies quoted or traded and incorporated in the stock exchanges of countries which are members of the Association of South-East Asian Nations (ASEAN), or which have a significant proportion of their assets or other interests in those countries. The members of ASEAN include Singapore, Thailand, the Philippines, Malaysia, Indonesia and Vietnam.

4) Minor matters relating to some other investment funds

i) The custodian and paying agents of the underlying funds managed by ABN AMRO Asset Management have been renamed with effect from 19 December 2007.

ii) Fidelity Investments has announced several minor issues in relation to its underlying funds that have been with effect from 30 June 2008 [for item (a) and (b)] and 14 July 2008 [for item (c)] as follows:

- (a) flexible closure in the interest of shareholders
- (b) policy to restrict buys, subscriptions or switches
- (c) greater clarification and disclosure of types of securities

iii) With effect from 1 August 2008, there have been amendments to the Trust Deed of underlying funds managed by Baring Asset Management including manager’s indemnification provisions and addition of new markets to the list recognized exchanges.

iv) With effect from 1 August 2008, there have been several changes to Man AHL Diversified Futures Limited (MADFU) including investment and borrowing restrictions, change in Hong Kong representative, change in custodian and change in directors.

These matters have no impact to the investment objective and strategy and fund charges of the investment funds in the “Investment Choice” brochure.

For details, please visit our website at http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html or refer to the relevant prospectuses and authorized documents of the underlying fund(s) of the above investment fund(s), which are made available by MassMutual Asia Ltd.

If you invest in the above investment fund(s) under your insurance policy and if for any reason you wish to change to other investment fund(s), you can switch your investment fund(s) to other available investment fund(s) provided by your policy. Currently, no fund switching charge applies to any of the investment funds and most of the investment funds do not have a bid-offer spread during fund switching. For details, please refer to “Investment Choice” brochure.



Fidelity Funds
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27 May 2008

Dear Shareholder,

Important Changes to Fidelity Funds (the "Fund")

We would like to update you on some changes to the prospectus which are being introduced to protect the interests of long-term shareholders. The Board of Directors of the Fund will be implementing more flexible provisions to close a Sub-Fund (hereafter a "fund") or a class of Shares to new business if, in the Board's opinion, this will benefit or protect existing investors.

Additionally, the Fund will change its registered office with effect from 30 June 2008 and its Registrar, Transfer Agent, Administrative Service Agent and Domiciliary Agent, Fidelity Investments Luxembourg S.A., will change its name and address with effect from 30 June 2008. These changes will not affect the corporate structure of the Fund and details are included at the end of this letter.

Flexible Closure in the Interest of Shareholders

The prospectus will allow that any fund or class of Shares may be partially closed to all buys, subscriptions or switches in from new investors only. Alternatively, any fund or class of Shares may be totally closed to all buys, subscriptions or switches in. These measures may be implemented with immediate effect and without notice to shareholders if, in the opinion of the Board of Directors, such action is necessary to protect the interests of the Fund or its shareholders.

An example of where such provisions may be implemented is, if a fund or class of Shares is approaching optimum capacity and might otherwise reach an asset size where further investment could compromise the investment process or performance potential, then further increases in fund size may be controlled by periodically closing the fund or class of Shares to new investments.

The policy which the Board of Directors is introducing to restrict further investment into a fund or class of Shares is described below.

Policy to Restrict Buys, Subscriptions or Switches

With effect from 30 June 2008, the following wording will be added to the Fund's prospectus:

Restrictions on Buying, Subscribing and Switching into Certain Funds

The Board of Directors may decide to partially close a fund or class of Shares to all buys, subscription or switches in from new investors only, or to totally close a fund or class of Shares to all buys or subscription or switches in (but not, in either the case of partial or total closure as described, to redemptions or switches out).

Where this occurs, the website www.fidelity-international.com will be amended to indicate the change in status of the applicable fund or class of Shares. Shareholders and potential investors should confirm with the Fund or the Distributors or check the website for the current status of funds or class of Shares. Once closed, a fund or a class of Shares will not be re-opened until, in the opinion of the Board of Directors, the circumstances which required closure no longer prevail.

Next Steps

You do not need to take any action as this change will automatically come into effect on 30 June 2008.

The Fund is designed and managed to support longer-term investment and these measures are intended to protect the shareholders of the Fund. However, should you not agree with the proposed change and want to reconsider your investment in the Fund you may choose to redeem your shares free of charge until 27 June 2008. However, Contingent Deferred Sales Charge is still applicable on redemption of Class B shares according to the disclosed schedule of the Prospectus for Hong Kong Investors.

Please note, the sale of your holding may be deemed as a disposal for tax purposes. If you have any concerns about your tax position, we recommend that you seek independent tax advice.

The Board of Directors accepts responsibility for the accuracy of the contents of this letter.

If you have any questions relating to these changes, please contact your Financial Adviser or the Fidelity Personal Investments Hotline: (852) 2629 2629.

Yours sincerely



Marc Wathelet

Director, Fidelity Investments Luxembourg S.A.
Corporate Director, Fidelity Funds

We would like to inform you that, with effect from 30 June 2008, the Fund and its Registrar, Transfer Agent, Administrative Service Agent and Domiciliary Agent, Fidelity Investments Luxembourg S.A., will change their registered offices. In addition, Fidelity Investments Luxembourg S.A. will change its name to FIL (Luxembourg) S.A. with effect from 30 June 2008. The new addresses and the new name will be the following:

Fidelity Funds	FIL (Luxembourg) S.A.
2a, rue Albert Borschette	2a, rue Albert Borschette
L-1246 Luxembourg	L-1246 Luxembourg

The postal address of both companies remains at:

BP 2174	Tel : +352 250 404 (1)
L-1021 Luxembourg	Fax : +352 26 38 39 38

This notice is for information only and requires no action. These are changes of name and addresses only. The changes have no impact on the corporate structure of either Fidelity Funds or FIL (Luxembourg) S.A. and do not affect any contracts or commitments entered into by either company.



Fidelity Funds
Société d'Investissement à Capital Variable
Kansallis House
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L - 1021 Luxembourg
R.C.S. Luxembourg B 34036

13 June 2008

Dear Shareholder,

Important: Change of Investment Policies

We would like to update you on some changes which are being made to the investment policies of certain funds within the Fidelity Funds range. The Board of Directors has decided to introduce these changes to give greater clarity and disclosure on the types of securities that may be held within these funds.

With effect from 14 July 2008, the following change will be made to the investment policies of the Fidelity Funds - Bond Funds, Asset Allocation Funds, Fidelity Lifestyle Funds, MoneyBuilder Funds, Balanced Funds, and Institutional Reserved Bond Funds (hereafter the "fund range").

Additional policy statement

The [fund range] may invest in bonds or debt instruments which can, among others, be issued by governments, agencies, supra-nationals, private or publicly quoted companies, special purpose or investment vehicles, or trusts. They may pay fixed or variable coupons, whereby the variable element may be derived from prevailing market interest rates or the performance of other assets (e.g. asset-backed securities). Unless otherwise specified, asset-backed securities and mortgage-backed securities will not exceed 20% of the net assets of each fund, provided that such limit will not apply to investments in such securities issued or guaranteed by the United States government or United States government sponsored entities. The repayment of a bond may have a fixed date or may be subject to some issuer discretion (e.g. some mortgage bonds). Bonds can have conversion or subscription rights to other assets attached to them (e.g. convertible bonds). Not all bonds or debt instruments will have been rated by one or several rating agencies; some may have a below investment grade rating. Derivatives can be used to gain or reduce the exposure to the relevant risk factors (e.g. forwards, options or swaps). Further details regarding these factors can be found in the section "Important Note".

Next Steps

You do not need to take any action as this change will automatically come into effect.

If you are not in agreement with these changes, we are offering you a free switch into any other Fidelity Fund available to you and not impacted by this change, or you may choose to redeem your assets from the fund free of charge. However, Contingent Deferred Sales Charge is still applicable on redemption of Class B shares according to the disclosed schedule of the Prospectus for Hong Kong Investors. Redemptions or switches can be instructed on any valuation day until 4.00 pm HK time on 11 July 2008, and the prevailing Net Asset Value per Share will apply. If you wish to redeem or switch your holding, you should contact either your bank representative/financial adviser or Fidelity quoting reference **MBS0608FS**. To receive your free switch your instructions must be placed over the telephone or in writing. Please ensure that you quote the reference number above.

Please note, the redemption or switching of your holding may be deemed as a disposal for tax purposes. If you have any concerns about your tax position, we recommend that you seek independent tax advice.

The Board of Directors accepts responsibility for the accuracy of the contents of this letter.

If you have any questions related to this change, please contact your bank representative/financial adviser or the Fidelity Personal Investments Hotline: (852) 2629 2629.

Yours sincerely

Marc Wathelet
Director, Fidelity Investments Luxembourg S.A.
Corporate Director, Fidelity Funds