

This notice contains important information which may require your immediate attention. Should you have any queries, you are recommended to seek independent professional advice for reference.

The following change(s) of investment fund(s) is/are relating to the “Premier-Choice Series” plans including Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

1) Change of name of investment funds

With effect from 1 July 2008, the names of the below investment funds have been changed subject to the name change of their underlying funds. Notwithstanding this change, there has been no change to the investment objective and strategy and also the fund charge of the underlying funds.

Old name of Investment Funds	New name of Investment Funds
MassMutual Morgan Stanley SICAV Euro Bond Fund "A" Shares (MSEBU)	MassMutual Morgan Stanley Investment Funds Euro Bond Fund "A" Shares (MSEBU)
MassMutual Morgan Stanley SICAV European Property Fund "A" Shares(MSEPU)	MassMutual Morgan Stanley Investment Funds European Property Fund "A" Shares(MSEPU)
Morgan Stanley SICAV Asian Property Fund “A ” Shares(MSAPU)	Morgan Stanley Investment Funds Asian Property Fund “A” Shares(MSAPU)
Morgan Stanley SICAV Global Bond Fund "A" Shares(MSGBU)	Morgan Stanley Investment Funds Global Bond Fund "A" Shares(MSGBU)
Morgan Stanley SICAV Global Brands Fund "A" Shares(MSBRU)	Morgan Stanley Investment Funds Global Brands Fund "A" Shares(MSBRU)
Morgan Stanley SICAV Global Value Equity Fund "A" Shares(MSGVU)	Morgan Stanley Investment Funds Global Value Equity Fund "A" Shares(MSGVU)
Morgan Stanley SICAV Latin American Equity Fund "A" Shares(MSLAU)	Morgan Stanley Investment Funds Latin American Equity Fund "A" Shares(MSLAU)

2) Change of name of investment fund

With effect from 1 August 2008, the name of Baring Pacific Fund (BAPAU) has been changed to Baring ASEAN Frontiers Fund (BAPAU) subject to the changes of its underlying fund.

3) Change of investment objective and strategy of investment fund

Baring Pacific Fund

With effect from 1 August 2008, the investment objective and strategy of Baring Pacific Fund (BAPAU) has been changed:-

The old investment objective and strategy of **BAPAU** was as follows:

This fund aims to achieve long-term capital growth through investment in a diversified portfolio of equity investments in the Pacific and Pacific Rim region.

The new investment objective and strategy of **BAPAU** is as follows:

This fund aims to achieve long-term capital growth in the value of assets by investing in companies in Asia which the Managers believe will benefit from the economic growth and development of the region. The policy of the Managers is to invest primarily in equities of companies quoted or traded and incorporated in the stock exchanges of countries which are members of the Association of South-East Asian Nations (ASEAN), or which have a significant proportion of their assets or other interests in those countries. The members of ASEAN include Singapore, Thailand, the Philippines, Malaysia, Indonesia and Vietnam.

4) Minor matters relating to some other investment funds

i) The custodian and paying agents of the underlying funds managed by ABN AMRO Asset Management have been renamed with effect from 19 December 2007.

ii) Fidelity Investments has announced several minor issues in relation to its underlying funds that have been with effect from 30 June 2008 [for item (a) and (b)] and 14 July 2008 [for item (c)] as follows:

- (a) flexible closure in the interest of shareholders
- (b) policy to restrict buys, subscriptions or switches
- (c) greater clarification and disclosure of types of securities

iii) With effect from 1 August 2008, there have been amendments to the Trust Deed of underlying funds managed by Baring Asset Management including manager’s indemnification provisions and addition of new markets to the list recognized exchanges.

iv) With effect from 1 August 2008, there have been several changes to Man AHL Diversified Futures Limited (MADFU) including investment and borrowing restrictions, change in Hong Kong representative, change in custodian and change in directors.

These matters have no impact to the investment objective and strategy and fund charges of the investment funds in the “Investment Choice” brochure.

For details, please visit our website at http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html or refer to the relevant prospectuses and authorized documents of the underlying fund(s) of the above investment fund(s), which are made available by MassMutual Asia Ltd.

If you invest in the above investment fund(s) under your insurance policy and if for any reason you wish to change to other investment fund(s), you can switch your investment fund(s) to other available investment fund(s) provided by your policy. Currently, no fund switching charge applies to any of the investment funds and most of the investment funds do not have a bid-offer spread during fund switching. For details, please refer to “Investment Choice” brochure.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO WHAT ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, ATTORNEY, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER. IF YOU HAVE SOLD OR TRANSFERRED ALL YOUR SHARES IN MAN AHL DIVERSIFIED FUTURES LTD, PLEASE FORWARD THIS DOCUMENT TO THE PURCHASER OR TRANSFEREE, OR TO THE STOCKBROKER, BANK MANAGER OR OTHER AGENT THROUGH WHOM THE SALE OR TRANSFER WAS EFFECTED.

MAN AHL DIVERSIFIED FUTURES LTD

(incorporated in Bermuda with limited liability as a mutual fund company)

DIRECTORS:

Mr. Philip Bodman
Mr. Michael Collins
Mr. Ronan Daly
Ms. Dawn Griffiths
Mr. John Walley

REGISTERED OFFICE:

Hemisphere House
9 Church Street
Hamilton HM 11
Bermuda

1 July 2008

Dear Sir/Madam

The Company's board of directors (the 'Directors') is notifying you of certain material changes to the operations of the Company set out in the Prospectus dated 1 August 2008. The terms defined in the Prospectus of the Company shall have the same meaning when used in this letter.

The following changes are effective as at 1 August 2008:

1. Investment and borrowing restrictions

The investment and borrowing restrictions listed in the section entitled 'Investment and borrowing restrictions' to the Prospectus have been amended and the following restrictions shall apply:

1. The Company may only enter into futures and options contracts dealt with on a futures, commodities or options exchange or any over-the-counter derivative approved by the Custodian.
2. No more than 5% of the Company's Net Asset Value will be invested in short-term securities issued by the same body. This limit may be increased to 30% for securities issued by or funds maintained with or guaranteed by:
 - (a) a European Union (EU) credit institution;
 - (b) a bank authorised in a member state of the European Free Trade Association ('EFTA'); or
 - (c) a bank authorised by a signatory state, other than an EU member state, or a member state of EFTA, to the Basle Capital Convergence Agreement of July 1988. However, the Company may invest up to 100% of its assets in different transferable securities issued or guaranteed by any member state of the EU, the United States, Canada, Australia, Japan, New Zealand and Switzerland, provided that the Company invests in at least six different issues and not more than 30% is invested in the same issue.

3. No more than 5% of the Company's Net Asset Value may be invested in the debt securities of companies, other than banks, with shareholder funds of less than USD 1 billion or equivalent in foreign currency.
4. The assets of the Company must include liquid assets which have a total minimum value, at all times except in extraordinary circumstances, at least equal to three times the amount of the sum of margins deposited and all premiums paid, in respect of transactions which have not been closed out. (The Investment Manager shall notify the Custodian immediately if such extraordinary circumstances occur.) At least 30% of the Net Asset Value must be held on deposit or invested in liquid short-term debt instruments and may not be used for margin requirements. Not more than 35% of the Net Asset Value may be committed as margin for Futures Contracts and/or premium paid for options purchased (including put and/or call options).
5. The Company will not hold open contract positions in any Futures Contract month or option series for which the combined margin requirement represents 5% or more of its Net Asset Value.
6. Premiums paid to acquire options outstanding with identical characteristics may not exceed 5% of the Net Asset Value.
7. The Company will not hold open positions in Futures Contracts concerning a single commodity or single financial instrument for which the combined margin requirement represents 20% or more of its Net Asset Value.
8. The Company may not invest in commodity contracts other than commodity futures contracts and EFP metals.

2. Change in Hong Kong Representative

The Hong Kong Representative of the Company shall be Man Investments (Hong Kong) Limited of Suite 1301, Chater House, 8 Connaught Road Central, Hong Kong (tel: +852 2521 2933 fax: +852 2537 1205).

3. Change in Custodian

The Custodian of the Company shall be HSBC Institutional Trust Services (Asia) Limited of HSBC Main Building, 1 Queen's Road Central, Hong Kong.

4. Minimum initial investment

The minimum initial investment shall be USD20, 000.

5. Minimum Holding

The minimum holding shall be 2,000 Shares or USD 20,000, whichever is lesser (based on the last published Net Asset Value per Share) or such lesser amount as the Directors in their discretion may determine.

6. Minimum Redemption

The minimum redemption shall be 200 Shares.

7. Publication of Net Asset Value

The publications the Net Asset Value per Share as at each Valuation Point will be published are listed in the paragraph entitled 'Share valuation' in the section entitled 'The Shares' to the Prospectus. Investors should note that the Net Asset Value will also be published in the Hong Kong Economic Times and Morningstar but no longer in the Financial Times and Standard & Poor's.

8. Receipt of applications and subscriptions

Applications and subscriptions should be sent to the Hong Kong Representative and not the Shareholder Services Agent.

9. Directors

The following Directors have been appointed to the board Philip Bodman, Dawn Griffiths and John Walley.

If you have any questions concerning the proposals herein, please contact Yu-kee Ong at Man Investments (Hong Kong) Limited (telephone +852 2521 2933).

By signing below, the Director accepts liability for the contents of this letter.

Yours faithfully

Philip Bodman
Director