

**This notice contains important information which may require your immediate attention. Should you have any queries, you are recommended to seek independent professional advice for reference.**

The following change(s) of investment fund(s) is/are relating to the “Premier-Choice Series” plans including Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

**1) Change of names of investment funds**

With effect from 30 September 2008, the name of CitiSelect Asia Tilt Series will be renamed to “Legg Mason Asia Tilt Series”. Accordingly, the names of the following investment funds will be changed:

<b>Old name of Investment Funds</b>	<b>New name of Investment Funds</b>
Citiselect Asia Tilt Balanced Portfolio Class “A” (CIABU)	Legg Mason Asia Tilt Balanced Portfolio Class “A” (CIABU)
Citiselect Asia Tilt Growth Portfolio Class “A” (CIAGU)	Legg Mason Asia Tilt Growth Portfolio Class “A” (CIAGU)

**2) Change of investment manager**

With effect from 30 September 2008, the investment manager of underlying funds of the following investment funds will be changed. Notwithstanding, there will be no change to the fees and the investment objective and strategy of the underlying funds.

Old name of Investment Manager: Smith Barney Fund Management LCC

**New name of Investment Manager: Legg Mason Global Asset Allocation, LLC**

- Legg Mason Asia Tilt Balanced Portfolio Class “A” (CIABU)
- Legg Mason Asia Tilt Growth Portfolio Class “A” (CIAGU)

**3) Change of investment objective and strategy**

With effect from 26 September 2008, the investment strategy of underlying funds of ABN AMRO Funds – Global Emerging Markets Bond Fund Class “A” (ABEMU) will be changed to enable the underlying fund to use extensively financial derivative instruments for hedging, efficient portfolio management and investment purposes.

**4) Minor matters relating to some other investment funds**

With effect from 1 August 2008, the management company of underlying funds managed by ABN AMRO Asset Management had been changed.

This minor matter has no impact to the investment objective and strategy and fund charges of the investment funds in the “Investment Choice” brochure.

For details, please visit our website at [http://www.massmutualasia.com/en/main/invest/pc\\_fund\\_search/invest\\_notice\\_of\\_changes.html](http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html) or refer to the relevant prospectuses and authorized documents of the underlying fund(s) of the above investment fund(s), which are made available by MassMutual Asia Ltd.

If you invest in the above investment fund(s) under your insurance policy and if for any reason you wish to change to other investment fund(s), you can switch your investment fund(s) to other available investment fund(s) provided by your policy. Currently, no fund switching charge applies to any of the investment funds and most of the investment funds do not have a bid-offer spread during fund switching. For details, please refer to “Investment Choice” brochure.

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

**A B N A M R O F U N D S**

46, avenue J.F. Kennedy  
L-1855 Luxembourg  
R.C.S. Luxembourg B 47.072  
(the “Company”)

**NOTICE TO SHAREHOLDERS**

The following modifications will be made to the upcoming September 2008 version of the Prospectus of the Company:

**1. Change of Management Company**

Further to a merger by absorption, all rights and obligations assumed by ABN AMRO Investment Funds S.A. have been taken over by Fortis Investment Management Luxembourg S.A.

**2. Changes to the investment objectives, investment strategies and limitations of several Funds**

Since late 2005, the Company has been subject to the Luxembourg law of December 20, 2002 relating to Undertakings for Collective Investment in Transferable Securities, which is often known as UCITS III. Despite the conversion into the new regime, the Company continued to be operated in accordance with the investment restrictions under the UCITS I regulations (i.e. Luxembourg law of March 30, 1998) except for those Funds which have already used financial derivative instruments for investment purposes since or before September 2007.

In order to benefit from the flexibility in investing in financial derivative instruments under the UCITS III regulations, the Board of Directors of the Company has decided to expand the use of financial derivative instruments for the following Funds with effect from 26 September 2008 tentatively or on a later date (provided that the regulatory approval of the upcoming September 2008 version of the Prospectus has been obtained).

- Asia Bond Fund
- Global Emerging Markets Bond Fund
- High Yield Bond Fund
- US Bond Fund

There will be changes to the investment strategies and limitations to the above Funds. These changes will enable such Funds to use extensively financial derivative instruments, for purposes other than hedging or efficient portfolio management. The types of financial derivative instruments into which above Funds will be invested include futures, swaps, options etc. Investors should note that the derivatives may be difficult to value, may entail increased counterparty risk,

could expose the Funds to losses greater than the cost of the derivative and can increase fund volatility. Hong Kong investors may contact the Hong Kong Representative for further information regarding the risk management procedures employed by the Company.

The table below summarizes the changes in relation to the Funds:

	<b>Pre-change</b>	<b>Post-change</b>
<b>Use of FDIs</b>	For hedging only	For hedging, efficient portfolio management and investment purposes
<b>Investment objectives</b>	To seek total return from an actively managed portfolio	To seek total return from an actively managed portfolio
<b>Investment strategies</b>	No specific strategies with respect to the use of FDIs	Specific strategies to manage exposure to a specific market or currency, overall duration and credit exposure and inflation exposure are described
<b>Investment restrictions</b>	Derivatives are invested to a limited extent; specific investment limits are imposed by the type of FDIs	Limitations in respect of the use of derivatives have been removed

3. Update of risk indicators for various Funds of the Company.
4. Clarify the minimum level for each Fund below which the Management Company may force the redemption of a client or switch from institutional shares to retail shares.
5. Cosmetic changes

**Shareholders who do not agree with the changes under item 2 above may have all or part of their Shares redeemed, without any charges until September 23, 2008 at the relevant Net Asset Value per Share.**

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice.

If you have any questions, please do not hesitate to contact the Hong Kong Representative at (852) 2533 0088.

The Board of Directors of the Company  
15 August 2008