

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice for reference.

The following change(s) of investment choice(s) is/are relating to the “Premier-Choice Series” plans including Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

1) Change of investment objectives and strategy of investment choice

As advised by BlackRock Global Funds, the investment objectives of the corresponding underlying funds will be changed, with effect from October 9, 2009. As such, the investment objective and strategy of the following investment choices will be updated as below:

Investment Choices	Investment Objective and Strategy
MassMutual - BlackRock Global Funds – European Opportunities Fund Class “A” (MLEOU)	<p>Current Investment Objective and Strategy Other than a small cash holding, this investment choice will be invested in “BlackRock Global Funds – European Opportunities Fund”. The underlying fund seeks to maximise total return. The underlying fund invests at least 70% of its total assets in the equity securities of smaller capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Europe. Smaller capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of European stock markets. The underlying fund is denominated in Euro.</p> <p>New Investment Objective and Strategy Other than a small cash holding, this investment choice will be invested in “BlackRock Global Funds – European Opportunities Fund”. The underlying fund seeks to maximise total return. It invests at least 70% of its total assets in the equity securities of small and mid capitalization companies domiciled in, or exercising the predominant part of their economic activity in, Europe. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of European stock markets. The underlying fund is denominated in Euro.</p>
MassMutual - BlackRock Global Funds – Japan Small & MidCap Opportunities Fund Class “A” (MLJOU)	<p>Current Investment Objective and Strategy Other than a small cash holding, this investment choice will be invested in “BlackRock Global Funds – Japan Small & MidCap Opportunities Fund”. The underlying fund seeks to maximise total return. The underlying fund invests at least 70% of its total assets in the equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Japan. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 40% by market capitalisation of Japanese stock markets. The underlying fund is denominated in Japanese Yen.</p> <p>New Investment Objective and Strategy Other than a small cash holding, this investment choice will be invested in “BlackRock Global Funds – Japan Small & MidCap Opportunities Fund”. The underlying fund seeks to maximise total return. It invests at least 70% of its total assets in the equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Japan. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of Japanese stock markets. The underlying fund is denominated in Japanese Yen.</p>

2) Change of management fee of the underlying funds

As advised by BlackRock Global Funds, with effect from October 9, 2009, the management fee of the underlying funds of the respective investment choices will be changed as below:

Investment Choices	Management Fee
MassMutual – BlackRock Global Funds – Emerging Europe Fund Class “A” (MLEEU)	Reduced from 2.00% to 1.75%
MassMutual - BlackRock Global Funds – European Opportunities Fund Class “A” (MLEOU)	Reduced from 1.75% to 1.50%
MassMutual - BlackRock Global Funds – Japan Small & MidCap Opportunities Fund Class “A” (MLJOU)	Reduced from 1.75% to 1.50%

3) Change of dealing frequency

As advised by Value Partners Limited, with effect from October 15, 2009, the Dealing Day of the underlying fund of “Value Partners Classic Fund – “B” Unit” will be changed from every Wednesday of each week to every Business Day.

Consequential to the above change, the Valuation Day of the investment choice, “Value Partners Classic Fund – “B” Unit” will be changed accordingly as below:

Existing Valuation Day	New Valuation Day
Every Wednesday. Dealing Day of application for subscription and redemption of Shares approved on or before the last business day of any one week will be the valuation day in the next week following the approval of the application.	Every Business Day

Please note that there will be no change in the investment objective and management fee.

4) Cessation of new subscription (except regular contribution)

Starting from October 15, 2009, the underlying fund of “Value Partners Classic Fund – “B” Unit” will not accept new subscriptions except for the regular contributions from the existing clients. As such, other than your regular contributions to this investment choice commenced before October 15, 2009, any additional contributions to this investment choice arising from switching, top-up unscheduled premium, increase in target yearly premium of your basic plan or increase in allocation percentage to this investment choice will not be accepted on or after October 15, 2009.

5) Minor matters relating to some other investment choices

i) Fortis L Fund

The Custodian Bank/ Paying Agent of the Fortis L Fund, BGL, will be renamed as BGL BNP Paribas with effect from September 21, 2009.

ii) J.P. Morgan Asset Management

- The section of “Financial Techniques and Instruments” of the offering document has been amended to further clarify the revenue-sharing nature of the underlying fund’s securities lending program.
- The Extraordinary Resolutions on the change of Fiscal Charges and Distribution Policy for the underlying funds of JF ASEAN Fund Class “A”, JF Korea Fund Class “A”, JF Malaysia Fund Class “A” and JF Thailand Fund Class “A” have been passed at the EGM held on July 2 and July 3, 2009.
- With effect from September 15, 2009, the domicile of the underlying funds of JF ASEAN Fund Class “A”, JF Korea Fund Class “A”, JF Malaysia Fund Class “A” and JF Thailand Fund Class “A” will be changed.

iii) Baring Asset Management

With effect from October 12, 2009, changes will be made to the prospectus of the underlying funds including Dilution adjustment.

The above minor matters have no impact to the investment objective and strategy of the respective investment choices.

You should visit our website at http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html to carefully read the relevant documents in relation to the above changes or refer to the relevant prospectuses and authorized documents of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd for details.

If you have selected in the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you can switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choice and most of the investment choices do not have a bid-offer spread during investment choice switching. For details, please refer to “Investment Choice” brochure.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

This document should be read in conjunction with the enclosed notice dated 28 August 2009. Unless the context otherwise requires and except as varied or otherwise specified in this letter, words and expressions contained herein shall bear the same meaning as in the enclosed document.

**BLACKROCK GLOBAL FUNDS
(Sicav)**

ADDRESS: Aerogolf Centre, 1A Hoehenhof, L-1736 Senningerberg, Grand Duchy of
Luxembourg
R.C.S. Luxembourg B 6317

28 August 2009

Dear Shareholder,

Changes to BlackRock Global Funds

This cover letter contains information specific to Hong Kong shareholders.

Notice to Important Fund-Specific Changes - Investment Objective clarifications and revisions

For clarification purposes, the investment objective of the following Funds have been amended. The specific changes are shaded in grey for your ease of reference. Please note that these changes will not lead to any change in the way the Funds are managed.

European Opportunities Fund

"The European Opportunities Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Europe. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of European stock markets."

Global SmallCap Fund

"The Global SmallCap Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of smaller capitalisation companies. Smaller capitalisation companies are considered companies which, at the time of purchase, form the bottom 20% by market capitalisation of global stock markets. Although it is likely that most of the Fund's investments will be in companies located in the developed markets of North America, Europe and the Far East, the Fund may also invest in the developing markets of the world. Currency exposure is flexibly managed."

Japan Small & MidCap Opportunities Fund

"The Japan Small & MidCap Opportunities Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of small and mid

capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Japan. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of Japanese stock markets."

US Small & MidCap Opportunities Fund

"The US Small & MidCap Opportunities Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, the US. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of US stock markets."

Fund Pricing

Currently, the Net Asset Value of the relevant Fund may be adjusted to take into account the cost of market dealing for that Fund by an amount not exceeding 1.25%, or 3% in the case of the High Yield Funds, of the Net Asset Value. With effect from 9 October 2009, the Net Asset Value of the relevant Fund may be adjusted to take into account the cost of market dealing for that Fund by an amount not exceeding 1.50%, or 3% in the case of the Bond Funds, of the Net Asset Value.

US Focused Value Fund and US SmallCap Value Fund

Please note that separate notices will be issued in relation to merger of the US Focused Value Fund into US Basic Value Fund and US SmallCap Value Fund into US Small & MidCap Opportunities Fund. Shareholders should refer to the relevant notices for further details.

If you have any questions regarding this letter or its enclosures, please contact BlackRock (Hong Kong) Limited, 11/F York House, No.15 Queen's Road Central, Hong Kong, Tel. +852 3553 0900.

The Board of Directors of BlackRock Global Funds accepts responsibility for the accuracy of the contents of this letter.

Yours faithfully,

A handwritten signature in black ink that reads "Nicholas Hall". The signature is written in a cursive, slightly slanted style.

Nicholas Hall

Chairman

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

**BLACKROCK GLOBAL FUNDS
(Sicav)**

ADDRESS: Aerogolf Centre, 1A Hoehenhof, L-1736 Senningerberg, Grand Duchy of
Luxembourg
R.C.S. Luxembourg B 6317

28 August 2009

Dear Shareholder,

The Board of Directors is writing to you to advise you of a number of changes that it proposes to make to the Company and its Funds. All changes set out in this letter take effect on 9 October 2009 (the "Effective Date"), unless specifically stated and this letter forms notice to Shareholders of that fact.

1. Notice of Important Fund-Specific Changes - Investment Objective clarifications and revisions

The Board of directors have identified the need to amend the investment objectives of certain Funds to clarify the way in which the Funds are managed. These revisions will not lead to any change to the way in which the Funds are managed.

1.1 European Opportunities Fund

The investment objective of this Fund has been changed to clarify that small and mid capitalisation companies are now considered to be companies which form the bottom 30% by market capitalisation of European stock markets. This change brings the Fund's description of small and mid capitalisation companies more into line with the current index service provider definition of the small and mid capitalisation sectors. This change will not lead to any change in the way the Fund is managed. The amended objective for this Fund can be found in Appendix A attached.

1.2 Global SmallCap Fund

The investment objective of this Fund has been changed to clarify that smaller capitalisation companies are now considered to be companies which form the bottom 20% by market capitalisation of global stock markets. This change brings the Fund's description of small capitalisation companies into line with the current index service provider definition of the small capitalisation sector. This change will not lead to any change in the way the Fund is managed. The amended objective for this Fund can be found in Appendix A attached.

1.3 Japan Small & MidCap Opportunities Fund

The investment objective of this Fund has been changed to clarify that small and mid capitalisation companies are now considered to be companies which form the bottom 30% by market capitalisation of Japanese stock markets. This change brings the

Fund's description of small and mid capitalisation companies into line with the current index service provider definition of the small and mid capitalisation sectors. This change will not lead to any change in the way the Fund is managed. The amended objective for this Fund can be found in Appendix A attached.

1.4 US Small & MidCap Opportunities Fund

The investment objective of this Fund has been changed to clarify that small and mid capitalisation companies are now considered to be companies which form the bottom 30% by market capitalisation of US stock markets. This change brings the Fund's description of small and mid capitalisation companies into line with the current index service provider definition of the small and mid capitalisation sectors. This change will not lead to any change in the way the Fund is managed. The amended objective for this Fund can be found in Appendix A attached.

Shareholders of this Fund have previously received notification of this change in a letter dated 21 August 2009.

1.5 Action to take

If you are a Shareholder in any of the Funds listed above, you need take no action if you are content with the changes to be made to the investment objectives. Alternatively you may either convert your holding into another of the Company's Funds without charge or redeem your holding (in accordance with the procedure in the Prospectus) without charge at any time up to the Effective Date (although you should note that (i) any CDSC may apply; and (ii) possible redemption charges continue to apply where the Directors, in their reasonable opinion, suspect a shareholder of excessive trading as described in the Section "Excessive Trading Policy" of the Prospectus). You should also note that up until the Effective Date, the existing levels between which the daily Net Asset Value of the relevant Fund may be adjusted to take into account the cost of market dealing will continue to apply.

Your conversion will be effected no later than the Dealing Day following receipt of your instruction. Redemption proceeds will be sent to you on the third business day following your instruction provided that all necessary payment instructions have been received in writing and you have provided various identification documents. Details of the documents required are available from the local Investor Servicing team.

Investors should, however, consult their financial or other professional advisers on the possible tax or other consequences of buying, holding, transferring, switching, converting, redeeming or otherwise dealing in the Company's Shares under the laws of their countries of residence, citizenship and domicile.

2. Other changes to the Prospectus

2.1 Changes to the Board of Directors

The Board of Directors has been changed to reflect the retirement of Robert Fairbairn and the appointment of Nicholas Hall as an independent director and Chairman. Please note that details of Donald Burke were erroneously deleted from the prospectus dated 1 August 2009 and will now be reinserted into the Prospectus. Donald Burke has remained on the Board of Directors during this time.

2.2 Change to the definition of Business Day

The Directors have decided to amend the Prospectus to expand the definition of Business Day for Funds that invest a substantial amount of their assets outside of the European Union. This change allows the Management Company, to whom the Directors have delegated authority to make such decision, to take into account whether relevant local exchanges are open and to treat such closures as non-business days. Shareholders will be notified of such cases, where possible, in advance.

2.3 Dealing in Fund Shares – Daily Dealing

The Directors have decided to amend the Prospectus to widen the Company's existing discretion, to treat dealing orders transmitted from a paying agent or correspondent bank before the Cut-Off Point but only received by the Transfer Agent or local Investor Servicing team after the Cut-Off Point as if such orders had been received before the Cut-Off Point, to also include dealing orders transmitted from other entities aggregating deals on behalf of its underlying clients.

2.4 Application for Shares – Applications

The Directors have decided to amend the Prospectus to widen the Company's existing discretion, to suspend the issue of Shares of any or all Funds where the aggregate value of orders for all Classes of Shares of that Fund exceeds a particular value (currently fixed at 5% by approximate value of the Fund concerned) on the relevant Dealing Day, to also allow for applications for Shares to be deferred until the next Dealing Day.

2.5 Redemption of Shares – Applications to Redeem

The Directors have decided to amend the Prospectus to clarify that where a redemption order is made for a cash amount or for a number of Shares to a higher value than that of the applicant's account then this order will be automatically treated as an order to redeem all of the Shares on the applicant's account.

2.6 Conversion of Shares – Switching Between Funds and Share Classes

The Directors have decided to amend the Prospectus to clarify that (i) a conversion from a Class of Share carrying a CDSC will be treated as a redemption thereby causing any CDSC due at the time of conversion to become payable; and (ii) conversion and investment into and out of certain Share Classes is at the discretion of the Management Company.

2.7 Dividends – Dividend Policy

The Directors have decided to amend the Prospectus to allow for income equalisation to be applied to the Share Classes of all Funds rather than only certain Funds.

2.8 Dividends – Declaration, Payment of Reinvestment of Dividend

Previously, for all investors, dividends of US\$100 or more were paid directly to investors' bank accounts and dividends of less than US\$100 were automatically reinvested. The Directors have decided to amend the Prospectus so that from the Effective Date, for all **new investors** all dividends will be automatically reinvested, unless such a new investor requests that dividends are to be paid out directly. Current dividend payment or reinvestment arrangements for **existing Shareholders** will continue unchanged unless such existing Shareholder requests otherwise. Investors

will need to ensure that they contact their local Investor Servicing team if they wish to change their current dividend payment/reinvestment arrangements. Investors should note that where they elect to change dividend payment/reinvestment arrangements, such change will apply to their entire holding of Shares.

2.9 Fund Pricing

The Directors have decided to amend the Prospectus so that levels, between which the daily Net Asset Value of the relevant Fund may be adjusted to take into account the cost of market dealing, have been reset at an amount not exceeding 1.50%, or 3% in the case of Bond Funds, of that Net Asset Value.

If you do not agree with this change, you may redeem your holding in accordance with the procedures set out in the Prospectus without charge at any time up to the Effective Date (although you should note that (i) any CDSC may apply; and (ii) possible redemption charges continue to apply where the Directors, in their reasonable opinion, suspect a shareholder of excessive trading as described in the Section “Excessive Trading Policy” of the Prospectus). You should also note that up until the Effective Date, the existing levels between which the daily Net Asset Value of the relevant Fund may be adjusted to take into account the cost of market dealing will continue to apply.

2.10 Changes to the level of Management Fees

The Directors have decided to amend the Prospectus to allow for a reduction in the level of Management Fees charged in respect of all Classes of Shares of the following Funds (with the exception of Class Q Shares generally and Class D and I Shares of the Emerging Europe Fund):

- Emerging Europe Fund
- European Opportunities Fund
- Japan Small & MidCap Opportunities Fund
- World Financials Fund
- World Healthscience Fund
- World Technology Fund

The Management Fees of Class Q Shares of the above Funds and the Class D and I Shares of the Emerging Europe Fund will remain the same. Further details of the reduced Management Fees are set out in the attached Appendix B to this letter.

2.11 US Focused Value Fund and US SmallCap Value Fund

Please note that as of 2 October 2009 and 9 October 2009 respectively, the US SmallCap Value Fund will be merged into the US Small & MidCap Opportunities Fund and the US Focused Value Fund will be merged into the US Basic Value Fund. Therefore Shares in the US Focused Value Fund and US SmallCap Value Fund will no longer be available for subscription.

3. Directors' responsibility

The Board of Directors of the Company accepts responsibility for this letter and information contained in it. To the best of the knowledge and belief of the Board of Directors (who have taken all reasonable care to ensure that this is the case) the

information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

4. New Prospectus

An updated Prospectus will be available from the local Investor Servicing team on the Effective Date. For the avoidance of doubt, capitalised terms used in this letter shall bear the meaning set out in the updated Prospectus.

If you would like any further information, please call +852 3553 0900 or your local representative.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Nicholas Hall", followed by a period.

Nicholas Hall

Chairman

APPENDIX A

NEW INVESTMENT OBJECTIVES REFERRED TO IN SECTION 1

1 European Opportunities Fund

The ***European Opportunities Fund*** seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Europe. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of European stock markets.

2 Global SmallCap Fund

The ***Global SmallCap Fund*** seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of smaller capitalisation companies. Smaller capitalisation companies are considered companies which, at the time of purchase, form the bottom 20% by market capitalisation of global stock markets. Although it is likely that most of the Fund's investments will be in companies located in the developed markets of North America, Europe and the Far East, the Fund may also invest in the developing markets of the world. Currency exposure is flexibly managed.

3 Japan Small & MidCap Opportunities Fund

The ***Japan Small & MidCap Opportunities Fund*** seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Japan. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of Japanese stock markets.

4 US Small & MidCap Opportunities Fund

The ***US Small & MidCap Opportunities Fund*** seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, the US. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of US stock markets.

APPENDIX B

SUMMARY OF THE CHANGES TO MANAGEMENT FEES

Emerging Europe Fund

Management Fee

Class A, B, C & E Shares: reduced from 2.00% to 1.75%
Class D & I Shares: remain at 1.00%
Class Q Shares: remain at 2.00%

European Opportunities Fund

Management Fee

Class A, B, C & E Shares: reduced from 1.75% to 1.50%
Class D & I Shares: reduced from 1.00% to 0.75%
Class Q Shares: remain at 1.75%

Japan Small & MidCap Opportunities Fund

Management Fee

Class A, B, C & E Shares: reduced from 1.75% to 1.50%
Class D & I Shares: reduced from 1.00% to 0.75%
Class Q Shares: remain at 1.75%

World Financials Fund

Management Fee

Class A, B, C & E Shares: reduced from 1.75% to 1.50%
Class D & I Shares: reduced from 1.00% to 0.75%
Class Q Shares: remain at 1.00%

World Healthscience Fund

Management Fee

Class A, B, C & E Shares: reduced from 1.75% to 1.50%
Class D & I Shares: reduced from 1.00% to 0.75%
Class Q Shares: remain at 1.75%

World Technology Fund

Management Fee

Class A, B, C & E Shares: reduced from 1.75% to 1.50%
Class D & I Shares: reduced from 1.00% to 0.75%
Class Q Shares: remain at 1.00%