

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

1. Change of Management Company – Fortis L Fund

(Fortis L Fund - Equity Brazil "Classic-Capitalisation" (FLBEU), Fortis L Fund - Bond Best Selection World Emerging "Classic-Capitalisation" (FLEMU), MassMutual Fortis L Fund - Equity Russia "Classic-Capitalisation" (FLREU) and MassMutual Fortis L Fund - Equity Utilities World "Classic-Capitalisation" (FLUTU))

Fortis Investment Management Luxembourg S.A., will have 100% of its shareholdings acquired by BNP Paribas Asset Management Luxembourg S.A. Thereafter, Fortis Investment Management Luxembourg S.A. will be absorbed on June 30, 2010 by BNP Paribas Asset Management Luxembourg S.A. As a result of the above mentioned merger, BNP Paribas Investment Partners Luxembourg will legally replace Fortis Investment Management Luxembourg S.A. as the Management Company of FORTIS L FUND, with effect from June 30, 2010.

The change of Management Company will be made free of charge.

2. Minor matters relating to Parvest’s update

Upon BNP Paribas Investment Partners SA acquiring the entire shareholding of Fortis Investment Management SA, and as part of the integration of their subsidiary asset management companies in Hong Kong, the business of BNP Paribas Asset Management Asia Limited will be transferred to BNP Paribas Investment Partners Asia Limited (the local Fortis Investments entity). As a result of this integration, there will be changes in the Hong Kong Representative of PARVEST and the sub-manager of the underlying fund. Details of these changes are as follows:-

Change to the Hong Kong Representative of Parvest

The Hong Kong Representative, BNP Paribas Asset Management Asia Limited, will be replaced by BNP Paribas Investment Partners Asia Limited.

Notwithstanding the appointment of the new Hong Kong Representative, there will be no change in the fees payable by Parvest.

Change to the sub-manager of the underlying fund

The sub-manager of underlying fund of “Parvest Asian Convertible Bond “Classic” Shares”, BNP Paribas Asset Management Asia Limited, will be replaced by BNP Paribas Investment Partners Asia Limited.

It should be noted that notwithstanding the change in sub-manager, the investment objective, investment policy and operation of the underlying fund will remain unchanged. Also, there will be no change to the fee structure and fee level of the underlying fund.

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd upon request, or visit our website at http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html to carefully read the details of the relevant documents in relation to the above changes.

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choices and most of the investment choices do not have a bid-offer spread during subscription and switching of investment choices. For details, please refer to Investment Choice Brochure.

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional financial advice.

The directors of PARVEST accept responsibility for the accuracy of the contents of this document.

PARVEST
Société d'Investissement à Capital Variable
(Investment company with variable capital)
governed by Luxembourg law
33, rue de Gasperich, L – 5826 Howald - Hesperange
Luxembourg Trade Register number B-33.363

NOTICE TO THE SHAREHOLDERS

Upon BNP Paribas Investment Partners SA acquiring the entire shareholding of Fortis Investment Management SA, and as part of the integration of their subsidiary asset management companies in Hong Kong, the business of BNP Paribas Asset Management Asia Limited will be transferred to BNP Paribas Investment Partners Asia Limited (the local Fortis Investments entity). As a result of this integration, there will be changes in the Hong Kong Representative of **PARVEST** (the “**Company**”) and the Sub-Manager of **PARVEST Asia** and **PARVEST Asian Convertible Bond**. Details of these changes are as follows:-

1. CHANGE TO THE HONG KONG REPRESENTATIVE OF PARVEST

The shareholders of the Company are informed that the Hong Kong Representative, BNP Paribas Asset Management Asia Limited, will be replaced by BNP Paribas Investment Partners Asia Limited effective from 1 May 2010.

Contact details of the new Hong Kong Representative are as follows:-

BNP Paribas Investment Partners Asia Limited
30/F, Three Exchange Square,
8 Connaught Place,
Central,
Hong Kong
Telephone: +852 2533 0088

Notwithstanding the appointment of the new Hong Kong Representative, there will be no change in the fees payable by the Company.

2. CHANGE TO THE SUB-MANAGER OF PARVEST ASIA AND PARVEST ASIAN CONVERTIBLE BOND

The shareholders of the **PARVEST Asia** and **PARVEST Asian Convertible Bond** sub-funds (the “Sub-Funds”) are informed that the Sub-Manager of the Sub-Funds, BNP Paribas Asset Management Asia Limited, will be replaced by BNP Paribas Investment Partners Asia Limited effective from 1 May 2010.

It should be noted that notwithstanding the change in Sub-Manager, the investment objectives, investment policies and operations of each of the Sub-Funds will remain unchanged. Also, there will be no change to the fee structure and fee level of each Sub-Fund.

The Hong Kong Explanatory Memorandum will be updated to reflect the above change and the revised document will be available, in due course, on request from the Hong Kong Representative.

Should you have any further queries regarding the above change, please contact the Hong Kong Representative, BNP Paribas Asset Management Asia Limited at 63rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (telephone: 2909 8390; facsimile: 2970 0197).

The Board of Directors
26 March 2010