

LEGG MASON GLOBAL FUNDS PLC

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Ireland

NOTICE TO HONG KONG SHAREHOLDERS

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your financial advisor.

If you have sold or transferred all of your Shares in Legg Mason Global Funds plc, an Irish investment company with variable capital incorporated with limited liability and established as an umbrella fund with segregated liability between sub-funds (the "Company"), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the Summary Prospectus of the Company dated February 2007 (the "Summary Prospectus"). A copy of the Summary Prospectus is available upon request during normal business hours from the registered office of the Hong Kong Representative of the Company.

Subject to the approval of the Hong Kong Securities and Futures Commission (the "SFC"), the Company will issue a supplement to the Summary Prospectus (the "Supplemental Summary Prospectus"), which issuance is expected to occur not later than October 15, 2007 (such date of issuance, the "Supplement Effective Date").

13 September 2007

Dear Unitholder,

**RE: (I) RESULTS OF THE ANNUAL GENERAL MEETING OF THE COMPANY
(II) CHANGE OF NAME OF CERTAIN SHARE CLASSES
(III) CHANGE OF NAME OF FUND
(IV) REDUCTION OF INVESTMENT MINIMUMS
(V) CHANGE OF INVESTMENT POLICY OF BRANDYWINE GLOBAL OPPORTUNITIES BOND FUND
(VI) CHANGE OF DIRECTORS
(VII) CHANGE OF NAME OF THE CUSTODIAN
(VIII) CHANGE OF ADDRESS OF THE HONG KONG REPRESENTATIVE**

(I) RESULTS OF THE ANNUAL GENERAL MEETING OF THE COMPANY

The Directors of the Company wish to announce that all of the resolutions detailed in the Notice of Annual General Meeting sent to the shareholders on 25 June 2007 and detailed in a circular sent to shareholders on 25 June 2007, were passed at the Annual General Meeting held on 22 August 2007. In particular, the Articles of Association of the Company are amended :

1. to provide for segregated liability between the sub-funds of the Company;
2. to allow the Net Asset Value per Share for each Share Class of the Funds to be calculated and expressed to up to three decimal places;
3. in relation to valuation of over-the-counter derivatives to provide that these derivatives "shall be valued in accordance with the guidelines of the Financial Regulator"; and
4. to add to the lists of regulated markets, stock exchanges and financial derivatives markets in which the Funds' investments may be made.

(II) CHANGE OF NAME OF CERTAIN SHARE CLASSES

With effect from the Supplement Effective Date, the names of certain Share Classes will change as follows:

- (a) For the Fixed Income Funds, except the Western Asset Euro Core Bond Fund and Brandywine Global Opportunities Bond Fund:

Existing Share Class Name	New Share Class Name
Class A US\$ Distributing	Class A US\$ Distributing (D)
Class C US\$ Distributing	Class C US\$ Distributing (D)
Class A(G) US\$ Distributing	Class A(G) US\$ Distributing (D)
Class L(G) US\$ Distributing	Class L(G) US\$ Distributing (D)
Premier Class US\$ Distributing	Premier Class US\$ Distributing (D)

- (b) For the Western Asset Euro Core Bond Fund:

Existing Share Class Name	New Share Class Name
Class A US\$ Distributing	Class A US\$ Distributing (D)
Class A Euro Distributing	Class A Euro Distributing (D)
Class C US\$ Distributing	Class C US\$ Distributing (D)
Premier Class Euro Distributing	Premier Class Euro Distributing (M)

- (c) For the Brandywine Global Opportunities Bond Fund:

Existing Share Class Name	New Share Class Name
Class A US\$ Distributing	Class A US\$ Distributing (S)
Class C US\$ Distributing	Class C US\$ Distributing (S)
Premier Class US\$ Distributing	Premier Class US\$ Distributing (S)

- (d) For the Equity Funds (Legg Mason Value Fund, Batterymarch European Equity Fund, Batterymarch Pacific Equity Fund, Batterymarch International Large Cap Fund, Batterymarch Emerging Markets Equity Fund, ClearBridge U.S. Fundamental Value Fund, ClearBridge U.S. Large Cap Growth Fund, ClearBridge U.S. Aggressive Growth Fund, Brandywine Global Equity Fund and Royce U.S. Small Cap Fund (to be renamed Royce U.S. Small Cap Opportunity Fund):

Existing Share Class Name	New Share Class Name
Class A Euro Distributing	Class A Euro Distributing (A)
Premier Class US\$ Distributing	Premier Class US\$ Distributing (A)
Premier Class Euro Distributing	Premier Class Euro Distributing (A)

The letter in parentheses at the end of the name of each of the above Share Classes indicates a particular frequency of dividend declarations and dividend payments, as detailed in the following table:

Distributing Share Class Designation	Frequency of Dividend Declarations	Frequency of Dividend Payments
(D)	Daily	Monthly
(M)	Monthly	Monthly
(S)	Semi-Annually	Semi-Annually (March, September)
(A)	Annually	Annually (March)

(III) CHANGE OF NAME OF FUND

With effect from the Supplement Effective Date, the name of the following Fund will change as follows:

Previous Name	New Name
Royce U.S. Small Cap Fund	Royce U.S. Small Cap Opportunity Fund

(IV) REDUCTION OF INVESTMENT MINIMUMS

With effect from the Supplement Effective Date, the minimums for initial and subsequent investments for certain existing Share Classes will change. The new minimums for the Share Classes available in Hong Kong are provided in the following table:

Share Class	Minimum Initial Investment	Minimum for each Subsequent Investments
Class A US\$ Accumulating Class A US\$ Distributing (D) Class A US\$ Distributing (M) Class A US\$ Distributing (S) Class A US\$ Distributing (A) Class C US\$ Accumulating Class C US\$ Distributing (D) Class C US\$ Distributing (S) Class C US\$ Distributing (A)	US\$1,000 or equivalent in another authorised currency	US\$500 or equivalent in another authorised currency
Class A Euro Accumulating Class A Euro Distributing (D) Class A Euro Distributing (M) Class A Euro Distributing (A)	Euro 1,000 or equivalent in another authorised currency	Euro 500 or equivalent in another authorised currency
Premier Class US\$ Accumulating Premier Class US\$ Distributing (D) Premier Class US\$ Distributing (S) Premier Class US\$ Distributing (A)	US\$20,000,000 or equivalent in another authorised currency	US\$1,000,000 or equivalent in another authorised currency
Premier Class Euro Accumulating Premier Class Euro Distributing (M) Premier Class Euro Distributing (A)	Euro 20,000,000 or equivalent in another authorised currency	Euro 1,000,000 or equivalent in another authorised currency

(V) CHANGE OF INVESTMENT POLICY OF THE BRANDYWINE GLOBAL OPPORTUNITIES BOND FUND

With effect from the Supplement Effective Date, the investment policies of the Brandywine Global Opportunities Bond Fund will be revised to provide that the Fund will normally hold a portfolio of debt securities of issuers located in a minimum of six countries.

(VI) CHANGE OF DIRECTORS

Mr. Deepak Chowdhury has resigned, and Mr. John Alldis has been appointed, a director of the Company.

(VII) CHANGE OF NAME OF THE CUSTODIAN

The name of the Custodian has been changed from "PFPC Trustee & Custodial Services Limited" to "PFPC Bank Limited".

(VIII) CHANGE OF ADDRESS OF THE HONG KONG REPRESENTATIVE

The address of the Hong Kong Representative has changed to 12/F., York House, The Landmark, 15 Queen's Road Central, Hong Kong.

If you have any queries, please contact the Hong Kong Representative of the Company, Legg Mason Investments (Hong Kong) Limited (Address : 12/F., York House, The Landmark, 15 Queen's Road Central, Hong Kong; Investor Hotline : (852) 3652 3088) or alternatively you should contact your financial advisor.

A handwritten signature in black ink, consisting of a large, stylized initial 'L' followed by a series of connected loops and a wavy line extending to the right.

Director
Legg Mason Global Funds plc