

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice for reference.

The following change(s) of investment choice(s) is/are relating to the “Premier-Choice Series” plans including Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

Change of Investment Manager

With effect from 1 August 2009, the investment manager of the underlying funds of the below investment choices will be changed:

Old Investment Manager: BlackRock (Channel Islands) Limited

New Investment Manager: BlackRock (Luxembourg) S.A.

- *MassMutual – BlackRock Global Funds – Emerging Europe Fund Class “A” (MLEEU)*
- *MassMutual – BlackRock Global Funds – European Opportunities Fund Class “A” (MLEOU)*
- *BlackRock Global Funds – Global Allocation Fund Class “A” (MLGAU)*
- *MassMutual - BlackRock Global Funds – Japan Small & Midcap Opportunities Fund Class “A” (MLJOU)*
- *BlackRock Global Funds – Latin American Fund Class “A” (MLLAU)*
- *BlackRock Global Funds – New Energy Fund Class “A” (MLNEU)*
- *BlackRock Global Funds – World Energy Fund Class “A” (MLWEU)*
- *BlackRock Global Funds – World Gold Fund Class “A” (MLWGU)*
- *BlackRock Global Funds – World Mining Fund Class “A” (MLWMU)*

The above change will not affect the day-to-day management of your investment and there will be no change in the management fee and investment objective.

You should visit our website at http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html to carefully read the relevant documents in relation to the above changes or refer to the relevant prospectuses and authorized documents of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd for details.

If you have selected in the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you can switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choice and most of the investment choices do not have a bid-offer spread during investment choice switching. For details, please refer to “Investment Choice” brochure.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

BLACKROCK GLOBAL FUNDS (SICAV)

ADDRESS : AEROGOLF CENTRE, IA HOEHNHOF, L-1736
R.C.S. LUXEMBOURG B 6317

30 June 2009

To the Shareholders of BlackRock Global Funds (the "Company")

Dear Shareholder

The Board of Directors is writing to you to advise you of a proposed change to the operation of the Company as outlined below, which will take effect on 1 August 2009 (the "Effective Date").

1. BlackRock – Investment Manager and Principal Distributor

Currently the Management Company of the Company, BlackRock (Luxembourg) S.A., appoints BlackRock (Channel Islands) Limited as the Company's Investment Manager and as its Principal Distributor. BlackRock (Channel Islands) Limited in turn, when acting as Investment Manager, is responsible for the appointment of all the underlying Investment Advisers to the Company, all of which are entities within the BlackRock, Inc. group of companies.

BlackRock intends to reorganise its European retail fund platform so that the Management Company will have direct oversight of all underlying Investment Advisers to the Company while BlackRock (Channel Islands) Limited will focus on relations with distributors and other intermediaries marketing shares of the Company.

From the Effective Date, the BlackRock (Luxembourg) S.A. will terminate the appointment of BlackRock (Channel Islands) Limited as Investment Manager and will appoint and oversee the Investment Advisers to the Company directly. All duties currently performed by BlackRock (Channel Islands) Limited as Investment Manager will then therefore be performed by the Management Company. There will, however, be no change to the individual Investment Advisers responsible for the day-to-day investment management of each Fund.

BlackRock (Channel Islands) Limited will continue to be appointed as Principal Distributor of the Company and its rights and duties in this respect will remain unaffected.

The above change will not affect the day-to-day management of your investment and there will be no increase in the Management Fee payable to the Company.

2. Directors' Responsibility

The Directors of the Company accept responsibility for this letter and the information contained in it. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that it is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information.

3. Further Information

An updated Prospectus will be available from the Investor Services Centre on the Effective Date. For the avoidance of doubt, capitalised terms used in this letter shall bear the meaning set out in the updated Prospectus.

You are not required to take any further action as a result of this letter.

However, if you would like further information, please contact the Investor Services Centre on +852 3553 0900 or your Relationship Manager.

Yours faithfully

A handwritten signature in black ink, appearing to read "Robert Fairbairn", with a horizontal line underneath it.

Robert Fairbairn
Chairman