

**This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.**

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

**Change of Investment Objective and Investment Choice Name - SCABU**

As advised by Schroder Investment Management (Hong Kong) Limited, the board of directors of Schroder International Selection Fund has decided to change the English name and to clarify the investment objective of the underlying fund “Schroder International Selection Fund Asian Bond”, with effect from August 1, 2010.

Consequential to the above change, there are the following changes for the investment choice “Schroder International Selection Fund – Asian Bond “A1” Shares” (SCABU):

	<b>Existing</b>	<b>Change to (with effect from August 1, 2010)</b>
<b>English Investment Choice Name</b>	Schroder International Selection Fund – Asian Bond “A1” Shares	Schroder International Selection Fund – Asian Bond Absolute Return “A1” Shares
<b>Investment Objective &amp; Strategy</b>	The underlying fund provides a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra national and corporate issuers in Asia excluding Japan.	The underlying fund provides an <b>absolute</b> return* of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra national and corporate issuers in Asia excluding Japan.

\*The underlying fund of this investment choice is currently categorized as an 'absolute return' fund. Whilst 'absolute return' funds aim to achieve absolute performance, there may be circumstances under which negative returns could be generated. You should therefore not interpret it to mean or imply that an absolute return is guaranteed.

There is no change in the Chinese name and underlying fund charge of the investment choice.

**You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by MassMutual Asia Ltd upon request, or visit our website at [http://www.massmutualasia.com/en/main/invest/pc\\_fund\\_search/invest\\_notice\\_of\\_changes.html](http://www.massmutualasia.com/en/main/invest/pc_fund_search/invest_notice_of_changes.html) to carefully read the details of the relevant documents in relation to the above change(s).**

**If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choices and most of the investment choices do not have a bid-offer spread during subscription and switching of investment choices. For details, please refer to Investment Choice Brochure.**

Tel : (+352) 341 342 202 Fax : (+352) 341 342 342

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the contents of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund take responsibility for the accuracy of the contents of this letter.**

**28 June 2010**

Dear Shareholder,

**Schroder International Selection Fund Asian Bond**

The board of directors of Schroder International Selection Fund (the "Company") has decided that with effect from 1 August 2010 (the "Effective Date"), the Company's Asian Bond sub-fund (the "Fund") will change its name to Schroder International Selection Fund Asian Bond Absolute Return and that its investment objective will be clarified accordingly. The Chinese name of the Fund will not change. The Fund is currently categorised as an 'absolute return' Fund in the Company's prospectus. Whilst 'absolute return' funds aim to achieve absolute performance, there may be circumstances under which negative returns could be generated. Investors should therefore not interpret it to mean or imply that an absolute return is guaranteed. There will be no difference in the composition of the Fund's portfolio or to the way the Fund will be managed following this clarification.

The amended investment objective will be as follows (the change is indicated in bold type):

"To provide an **absolute** return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra national and corporate issuers in Asia excluding Japan."

The costs incurred in relation to these changes will be borne by Schroder Investment Management (Luxembourg) S.A. which is the Company's management company. The Company's prospectus has been updated accordingly, a copy of which is available free of charge upon request at the Company's Hong Kong Representative's registered office, located at Suite 3301, Level 33, Two Pacific Place, 88 Queensway, Hong Kong and from the Schroders' Internet site at [www.schroders.com.hk](http://www.schroders.com.hk). The website is not authorised by the Securities and Futures Commission ("SFC") in Hong Kong and may contain information on funds which are not authorised by the SFC and may not be offered to the retail public in Hong Kong.

If you would like more information, please contact your usual professional advisor or the Schroders' Investor Hotline on (+852) 2869 6968.

Yours faithfully,



**Noel Fessey**  
Authorised Signatory



**Gary Janaway**  
Authorised Signatory