

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the “Premier-Choice Series” plans, including Premier-Choice ULife InvestPlan, Premier-Choice Flexi, Premier-Choice Flexi Plus, Premier-Choice InvestPlan and Premier-Choice Plus InvestPlan.

Minor matters relating to some investment choices

i. AllianceBernstein Hong Kong Limited - ACGHU

As advised by AllianceBernstein Hong Kong Limited, the board of the management company of AllianceBernstein, has made the following clarifications in relation to the underlying fund of the investment choice “AllianceBernstein - Global High Yield Portfolio Class “A2”” (ACGHU).

As reflected in the Hong Kong offering documents of the underlying fund dated June 2011, even though the underlying fund is entitled to use financial derivative instruments for investment purposes within limits set by UCITS III regulations and under their respective investment guidelines, it is confirm that the underlying fund may use financial derivative instruments for hedging, risk management and efficient portfolio management, and will not use financial derivative instruments for investment purposes.

ii. Invesco Asset Management Asia Limited - INCDU

As advised by Invesco Asset Management Asia Limited, effective September 30, 2011, the reference index of the underlying fund of the investment choice “Invesco Asia Consumer Demand Fund A (Acc)” (INCDU) has been changed from MSCI AC Asia Pacific ex Japan ND to **MSCI AC Asia ex Japan ND**.

The above minor matters have no impact to the investment objective and strategy of the relevant investment choices.

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s), which are made available by the Company upon request, or visit our website at <http://corp.massmutualasia.com/en/Invest/Premier-Choice-Series/Notice-of-Changes.aspx> to carefully read the details of the relevant documents in relation to the above change(s).

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge applies to any of the investment choices and most of the investment choices do not have a bid-offer spread during subscription and switching of investment choices. For details, please refer to Investment Choice Brochure or contact the Company.

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

AllianceBernstein (Luxembourg) S.à r.l.
Société à responsabilité limitée
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B 34 405

September 28, 2011

To: Shareholders of the Portfolios of **AllianceBernstein** and **AllianceBernstein (SICAV)** (together, the "**Funds**")

Dear Shareholder:

Limitation on the Use of Financial Derivative Instruments for Investment Purposes

We are writing to inform you that the Board of Managers (the "**Board**") of AllianceBernstein (Luxembourg) S.à r.l., the "**Management Company**" of AllianceBernstein and AllianceBernstein (SICAV), has made the following clarifications in relation to the following sub-funds of the Funds (together, the "**Sub-Funds**"):

AllianceBernstein: Global High Yield Portfolio, Asia Ex-Japan Equity Portfolio, US Thematic Research Portfolio, and Eurozone Strategic Value Portfolio

AllianceBernstein (SICAV): Thematic Research Portfolio, Euro High Yield Portfolio and US Small and Mid-Cap Portfolio

As reflected in the Hong Kong offering documents of the Sub-Funds dated June 2011, even though the Sub-Funds are entitled to use financial derivative instruments for investment purposes within limits set by UCITS III regulations and under their respective investment guidelines, we confirm that these Sub-Funds may use financial derivative instruments for hedging, risk management and efficient portfolio management, and will not use financial derivative instruments for investment purposes.

How to get more information. If you have questions please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

Asia-Pacific +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

Alternatively, please contact AllianceBernstein Hong Kong Limited (as the Hong Kong Representative of the Funds) at +852 2918 7888.

The Board accepts responsibility for the accuracy of the contents of this letter.

We thank you for your investment in the Sub-funds and hope that we can continue to meet your investment needs through our diverse family of AllianceBernstein funds.

Sincerely yours,

AllianceBernstein (Luxembourg) S.à r.l.

This material is not a promotion material. It is not an invitation to subscribe for shares in a fund nor is it to be construed as an offer to buy or sell any financial instruments.

- This material contains information about an investment fund which invests in Asian equities.
- Investors should note the equities risk, theme-specific risk, emerging market risk associated with the investment.
- Financial derivatives instruments may be used for the purpose of meeting the investment objective of the fund. Such investment policies or portfolio management techniques may lead to a higher volatility to the net asset value of the fund and can involve additional risk, including but not limited to counterparty default risk or insolvency.
- The value of the product can be volatile and could go down substantially within a short period of time.
- The investment decision is yours but you should not invest unless the intermediary who sells this product to you has advised you that this product is suitable for you and has explained why, including how investing in it would be consistent with your investment objectives.
- You should not only base on this material alone to make investment decisions.

Effective 30 September 2011, the reference index of the Invesco Asia Consumer Demand Fund will change from MSCI AC Asia Pacific ex Japan ND to **MSCI AC Asia ex Japan ND**.

Rationales and benefits of the reference index change

- 1) The fund has never invested in New Zealand, and it has only a very small exposure to Australia. Australia and New Zealand are mature economies and there are few consumer-related stocks listed on these two developed markets that can benefit from the rising income, changing spending habits and trends of the emerging consumer demand in Asia. The focus of the Invesco Asia Consumer Demand Fund is on the beneficiaries of rising consumer spending in the dynamic, fast growing Asian economies and not on the more mature economies of Australia and New Zealand.
- 2) Australia represents about 26% of the MSCI AC Asia Pacific ex Japan index. Given the fund's limited exposure to Australia, this index is not representative for the fund, for the purposes of performance measurement, portfolio construction or risk monitoring. The MSCI AC Asia ex Japan index excludes Australia and New Zealand.

Geographical weightings as of 31 August 2011:

Markets	Invesco Asia Consumer Demand Fund	New reference index MSCI AC Asia ex Japan ND	Previous reference index MSCI AC Asia Pacific ex Japan ND
Australia	1.3	0.0	26.2
China	30.3	24.1	17.7
Hong Kong	10.6	11.6	8.5
India	9.4	9.7	7.1
Indonesia	6.6	4.0	2.9
Korea	16.7	20.1	14.8
Malaysia	4.9	4.5	3.3
New Zealand	0.0	0.0	0.4
Philippines	1.1	0.9	0.6
Singapore	6.1	7.2	5.3
Taiwan	9.2	15.4	11.3
Thailand	3.4	2.7	2.0
Cash	0.6	0.0	0.0
Total	100.0	100.0	100.0